

Forum:[Hack Forums](#)

Thread: [USDD Earn APY 30% Launched on JustLend](#)

___GS___ - May 12, 2022, 6:02 am

So yeah finally tron has launched 30% supply APY on justlend.
I have invested \$25k just now and current APY is 61% wow.

Anyone else got into it?

th3c0rrupt3d0n3 - May 12, 2022, 6:05 am

You sir have balls of steel for doing such a degenerate gamble in a day like this, kudos.

I wouldn't touch anything Mr Sun makes without a hazmat suit but kudos to you sir.

Kaleb - May 12, 2022, 6:09 am

(May 12, 2022 06:06 AM)Focus Broken Wrote: [\[CITE\]](#) You just lost money in an identical ponzi scheme, UST. Why are you actively seeking out ponzi schemes to get scammed by?
Are we just gonna pretend that 30% APY is unrealistic or something? Seems very reasonable to me.

Master024 - May 12, 2022, 6:09 am

You really have balls. At this moment, I would be afraid to keep money in any stable for even a short time. Anyway, I wish you luck and I hope you make a solid profit.

___GS___ - May 12, 2022, 6:14 am

(May 12, 2022 06:05 AM)th3c0rrupt3d0n3 Wrote: [\[CITE\]](#) You sir have balls of steel for doing such a degenerate gamble in a day like this, kudos.

I wouldn't touch anything Mr Sun makes without a hazmat suit but kudos to you sir.
I'd trust tron more than LUNA.

(May 12, 2022 06:06 AM)Focus Broken Wrote: [\[CITE\]](#) You just lost money in an identical ponzi scheme, UST. Why are you actively seeking out ponzi schemes to get scammed by?

I am not loosing anything yet so far, except the \$1k I invested last day into LUNA (\$1.10) :D

th3c0rrupt3d0n3 - May 12, 2022, 6:14 am

(May 12, 2022 06:09 AM)Kaleb Wrote: [\[CITE\]](#) Are we just gonna pretend that 30% APY is unrealistic or something? Seems very reasonable to me.
... but it is unrealistic...?

Sudsy - May 12, 2022, 6:16 am

You are out of your god damn mind brother

___GS___ - May 12, 2022, 6:30 am

(May 12, 2022 06:22 AM)Focus Broken Wrote: [\[CITE\]](#) Or you could just buy Bitcoin and get rich without trusting third parties.

You literally just paid a \$1k donation to your old bankrupt UST position after you exited it ????

Honestly, I've never met anyone who deserved to lose their money more. Justin Sun will be happy to take it from you.

Too early to call it scam or ponzi.

The whole crypto world is bleeding and maybe the right time to invest as much as you can.

It would be harsh to call UST/USDD a ponzi or scam.

SIM-2501407 - May 12, 2022, 6:39 am

[mention=3209658] Your statement regarding 'half brains' prevails. I forfeit all other claims otherwise.

Kaleb - May 12, 2022, 6:48 am

(May 12, 2022 06:11 AM)Focus Broken Wrote: [\[CITE\]](#) Try explaining where the new money comes from.

Sorry I was just shitposting / trolling. The fact anyones willing to bite on a 30% APY "Stablecoin" is pretty insane to me lmao. You'd hope someone with 25k to throw around would at least have if it sounds to good to be true levels of common sense but idk whats going on anymore

SUI-3183372 - May 12, 2022, 6:50 am

(May 12, 2022 06:09 AM)Kaleb Wrote: [\[CITE\]](#) Are we just gonna pretend that 30% APY is unrealistic or something? Seems very reasonable to me.

This is one of those posts where I really hope the /s is implied.

(May 12, 2022 06:48 AM)Kaleb Wrote: [\[CITE\]](#) Sorry I was just shitposting / trolling. The fact anyones willing to bite on a 30% APY "Stablecoin" is pretty insane to me lmao. You'd hope someone with 25k to throw around would at least have if it sounds to good to be true levels of common sense but idk whats going on anymore

Oh thank god

Net - May 12, 2022, 6:52 am

(May 12, 2022 06:09 AM)Kaleb Wrote: [\[CITE\]](#) Are we just gonna pretend that 30% APY is unrealistic or something? Seems very reasonable to me.

Since when is 30% APY on a stablecoin realistic?

PR1V473 - May 12, 2022, 7:14 am

I'd personally buy DOT and 2-3 other coins that are old and have a team working actively and stake them for 12-14% APY. Yes, they have inflation but they have updated and releases and marketing to bring new investors and some even have burns of part of the fees if not the entire transfer fee. I'd suggest DOT and AZERO.

Stablecoin has nothing to release, no team to work for any tech and they give 30% in staking? Yeah, right. Who covers that high %?

th3c0rrupt3d0n3 - May 12, 2022, 7:17 am

(May 12, 2022 07:14 AM)PR1V473 Wrote: [\[CITE\]](#) Stablecoin has nothing to release, no team to work for any tech and they give 30% in staking? Yeah, right. Who covers that high %?

All comes from Justin's pocket so not really sustainable in the long term lol.

Lilith - May 12, 2022, 4:04 pm

Fantastic news! I really love sequels, glad to know one's in production.

IpSiety - May 12, 2022, 9:02 pm

Bruh wtf am I doing, I need to be shorting these projects.

th3c0rrupt3d0n3 - May 13, 2022, 2:52 am

(May 13, 2022 02:37 AM)OrgX Wrote: [\[CITE\]](#) Good luck. I haven't done research on USDD so I cant talk about if its good or bad but im sure you've done your part and know the risk

Its like UST but instead of being backed by hyperinflation, its backed by the ego of Justin Sun. I couldn't find really any info on the technical aspect so its safe to assume that the rewards will be subsidized by Justin in an attempt to bring people to his ghost network. He is copying Terra as the APY from anchor came from subsidies from the foundation and was eventually set to go down to normal borrow/lending rates.

So if you think the ego of Justin is solid enough, then invest lol.

Polymath - May 13, 2022, 5:39 am

(May 12, 2022 06:02 AM)Goldsound Wrote: [\[CITE\]](#) So yeah finally tron has launched 30% supply APY on justlend.

I have invested \$25k just now and current APY is 61% wow.

Anyone else got into it?Looks like TRON is next on the hitlist lol

(May 12, 2022 09:02 PM)IpSiety Wrote: [\[CITE\]](#) Bruh wtf am I doing, I need to be shorting these projects.Exactly what am thinking lmaoo

___GS___ - May 13, 2022, 5:54 am

(May 13, 2022 05:39 AM)Polymath Wrote: [\[CITE\]](#) Looks like TRON is next on the hitlist lol

Exactly what am thinking lmaoo

Risk is everywhere.

No one knows whats gonna happen next, No one predicted that to be happen about LUNA/UST. So yeah invest in crypto only what you can afford to loose.

VarNull - May 13, 2022, 7:54 am

(May 13, 2022 05:54 AM)Goldsound Wrote: [\[CITE\]](#) Risk is everywhere.

No one knows whats gonna happen next, No one predicted that to be happen about LUNA/UST. So yeah invest in crypto only what you can afford to loose.

Actually, some did. One of them was labelled as retarded by Do Kwon, along with many others (probably kicking themselves now)

Polymath - May 13, 2022, 7:59 am

(May 13, 2022 07:54 AM)VarNull Wrote: [\[CITE\]](#) Actually, some did. One of them was labelled as retarded by Do Kwon, along with many others (probably kicking themselves now)That is true, I was reading old reddit articles and YouTube videos and there were quite alot of people predicting it will crash and how its a ponzi scheme. Its just that majority of investors were ignorant and did not consider their views. A random guy tweeting "LUNA TO THE MOON\$\$\$" was listened to more than the guy on YouTube exposing ponzi scheme, giving details and predicting crash

DamienVC - May 13, 2022, 8:03 am

(May 13, 2022 05:54 AM)Goldsound Wrote: [\[CITE\]](#) Risk is everywhere.

No one knows whats gonna happen next, No one predicted that to be happen about LUNA/UST. So yeah invest in crypto only what you can afford to loose.

On the contrary, quite a lot of people predicted the UST/LUNA crash.

<https://www.fool.com/the-ascent/cryptocurrency/articles/heres-why-im-passing-on-anchors-20-apy/>
<https://rollcall.com/2022/05/03/critics-see-risk-in-algorithmic-stablecoins/>
https://www.youtube.com/watch?v=y_otSD3LYCA&ab_channel=Coinsider

___GS___ - May 13, 2022, 8:18 am

(May 13, 2022 08:03 AM)DamienVC Wrote: [\[CITE\]](#) On the contrary, quite a lot of people predicted the UST/LUNA crash.

<https://www.fool.com/the-ascent/cryptocurrency/articles/heres-why-im-passing-on-anchors-20-apy/>
<https://rollcall.com/2022/05/03/critics-see-risk-in-algorithmic-stablecoins/>
https://www.youtube.com/watch?v=y_otSD3LYCA&ab_channel=Coinsider

(May 13, 2022 07:59 AM)Polymath Wrote: [\[CITE\]](#) That is true, I was reading old reddit articles and YouTube videos and there were quite alot of people predicting it will crash and how its a ponzi scheme. Its just that majority of investors were ignorant and did not consider their views. A random guy tweeting "LUNA TO THE MOON\$\$\$" was listened to more than the guy on YouTube exposing ponzi scheme, giving details and predicting crash

(May 13, 2022 07:54 AM)VarNull Wrote: [\[CITE\]](#) Actually, some did. One of them was labelled as retarded by Do Kwon, along with many others (probably kicking themselves now)

(May 13, 2022 07:58 AM)Focus Broken Wrote: [\[CITE\]](#) Yes we could, it was an obvious ponzi scheme ? UST can only peg if it is below the market cap of LUNA, I made a thread about it warning everyone right before they inverted and crashed each other:

<https://hackforums.net/showthread.php?tid=6204553>

I have also seen lots of thread about calling BTC and even the whole crypto system a scam. It doesn't means that we listen to all of them.(you can search on reddit and youtube about btc is ponzi)

The whole crypto system is unpredictable. No one can predict 100%. (That's what I believe in my 8 years of crypto career)

___GS___ - May 13, 2022, 9:09 am

(May 13, 2022 08:25 AM)Focus Broken Wrote: [\[CITE\]](#) I did predict it 100% though ? Right about Bitcoin not being a ponzi and right about UST being a ponzi, that's 2/2.

C'mon, <https://hackforums.net/showthread.php?tid=6204553>

That's not prediction, You just posted a news that UST peg has broken. Prediction is what you predict before its peg was broken. ? ?

SUI-3183372 - May 13, 2022, 9:23 am

(May 13, 2022 09:09 AM)Goldsound Wrote: [\[CITE\]](#) C'mon,

<https://hackforums.net/showthread.php?tid=6204553>

That's not prediction, You just posted a news that UST peg has broken. Prediction is what you predict before its peg was broken. ? ?

What about my posts?

I'll state it again here. Algorithmic stablecoins can not work.

If you're not backed by hard assets then you can not maintain/defend your peg. Period. At this point I firmly believe you shouldn't be allowed to call yourself a stablecoin if you're not fully collateralized.

___GS___ - May 13, 2022, 10:00 am

(May 13, 2022 09:23 AM)BV1 Wrote: [\[CITE\]](#) What about my posts?

I'll state it again here. Algorithmic stablecoins can not work.

If you're not backed by hard assets then you can not maintain/defend your peg. Period. At this point I firmly believe you shouldn't be allowed to call yourself a stablecoin if you're not fully collateralized.

I know you. :D

True that. And its proved as well. But it was all running perfectly since 2018 maybe (The Terra Money)?

(May 13, 2022 09:47 AM)Focus Broken Wrote: [\[CITE\]](#) Yeah, in the opening line of the thread I said "The market cap of the ponzi token dangerously close to the market cap of UST". If that wasn't clear enough for you, then it's because you still don't understand that you invested in a LITERAL PONZI SCHEME and are about to again with USDD.

This is the second time I correctly called an insolvent dollar token:

You got serious this time.

Which stablecoins are good to invest then? I'll be happy to invest more than \$100k for even 10% APY.

SUI-3183372 - May 13, 2022, 10:07 am

(May 13, 2022 10:00 AM)Goldsound Wrote: [\[CITE\]](#) I know you. :D

True that. And its proved as well. But it was all running perfectly since 2018 maybe (The Terra Money)?

It's like any Ponzi or HYIP. If you can get in and out in time, then you're good, you can make some money. The problem comes when you get greedy, when you keep telling yourself "maybe just 1 more day."

So even if you get in and out in time, this still isn't a risk free play like holding a stablecoin should be. I feel like you're attracted to these stablecoin staking protocols because they, in theory, should be low/no risk, but you're simultaneously ignoring the other inherent risk that comes with algorithmic stablecoins, which is total collapse.

GS - May 13, 2022, 10:10 am

(May 13, 2022 10:07 AM)BV1 Wrote: [\[CITE\]](#) It's like any Ponzi or HYIP. If you can get in and out in time, then you're good, you can make some money. The problem comes when you get greedy, when you keep telling yourself "maybe just 1 more day."

So even if you get in and out in time, this still isn't a risk free play like holding a stablecoin should be. I feel like you're attracted to these stablecoin staking protocols because they, in theory, should be low/no risk, but you're simultaneously ignoring the other inherent risk that comes with algorithmic stablecoins, which is total collapse.

True. I almost lost \$100k.

But luckily the other day UST price went up like 40% and I did cashed out instantly.

(May 13, 2022 10:05 AM)Focus Broken Wrote: [\[CITE\]](#) 10% APY doesn't even break even with inflation. Why don't you just buy Bitcoin and get rich?

I need stable income. Fixed monthly income. Thats why I am always looking for stablecoin staking.

?OMEGA? - May 13, 2022, 10:14 am

How did no one get kalebs post? Is everybody on here not able to understand sarcasm.

SUI-3183372 - May 13, 2022, 10:14 am

(May 13, 2022 10:10 AM)Goldsound Wrote: [\[CITE\]](#) True. I almost lost \$100k.

But luckily the other day UST price went up like 40% and I did cashed out instantly.

I was shocked by how lucky you got on that rebound, and you being wise enough to take that opportunity to exit.

Good job salvaging that.

GS - May 13, 2022, 10:18 am

(May 13, 2022 10:14 AM)BV1 Wrote: [\[CITE\]](#) I was shocked by how lucky you got on that rebound, and you being wise enough to take that opportunity to exit.

Good job salvaging that.
Haha yeah thanks. ?

___GS___ - May 13, 2022, 12:27 pm

(May 13, 2022 10:45 AM)Focus Broken Wrote: [\[CITE\]](#) If you really don't want to get rich on Bitcoin, then I guess you can lend USDC with <https://ledn.io/legal/en/rates-terms> for 7.5%.
Not interested in those KYC platforms.

Swip3r - May 13, 2022, 12:37 pm

Oh man here we go again, some learn, some never do I guess.

Goodluck.

___GS___ - May 13, 2022, 12:47 pm

(May 13, 2022 12:37 PM)Swip3r Wrote: [\[CITE\]](#) Oh man here we go again, some learn, some never do I guess.

Goodluck.
?

Tommie R - May 13, 2022, 1:02 pm

(May 12, 2022 06:30 AM)Goldsound Wrote: [\[CITE\]](#) Too early to call it scam or ponzi.
The whole crypto world is bleeding and maybe the right time to invest as much as you can.
It would be harsh to call UST/USDD a ponzi or scam.
Come on.. Anything promising you risk-free 20-30% yields is a SCAM. Markets will teach that lesson the hard way.

Prettykitty - May 13, 2022, 1:04 pm

All money is a Ponzi scheme. Anyone think we should short usdd and usdt next?

___GS___ - May 13, 2022, 1:09 pm

(May 13, 2022 01:02 PM)Tommie R Wrote: [\[CITE\]](#) Come on.. Anything promising you risk-free 20-30% yields is a SCAM. Markets will teach that lesson the hard way.
I disagree. The whole crypto system is risky. Nothing is risk-free.

(May 13, 2022 01:04 PM)Prettykitty Wrote: [\[CITE\]](#) All money is a Ponzi scheme. Anyone think we should short usdd and usdt next?
True that.

Polymath - May 13, 2022, 1:13 pm

(May 13, 2022 10:10 AM)Goldsound Wrote: [\[CITE\]](#) I need stable income. Fixed monthly income.
Thats why I am always looking for stablecoin staking.I will be honest with you, if I had 100k to invest into something stable, then I would invest it into real estate. If you want stable income then buy a property and put it on rent. You seem so fixated on stablecoins being the only form of investment, theres so many investments out there your better off doing. If you don't want to buy Bitcoin, then don't bother with stablecoins.

___GS___ - May 13, 2022, 1:19 pm

(May 13, 2022 01:13 PM)Polymath Wrote: [\[CITE\]](#) I will be honest with you, if I had 100k to invest into something stable, then I would invest it into real estate. If you want stable income then buy a property and put it on rent. You seem so fixated on stablecoins being the only form of investment, theres so many investments out there your better off doing. If you don't want to buy Bitcoin, then

don't bother with stablecoins.

Yeah that is the problem that I can't withdraw from crypto for some reasons.

That's why I am always looking for fixed monthly income.

IpSiety - May 13, 2022, 1:52 pm

(May 13, 2022 01:19 PM)Goldsound Wrote: [\[CITE\]](#) Yeah that is the problem that I can't withdraw from crypto for some reasons.

That's why I am always looking for fixed monthly income.

???? What do you mean you can't withdraw crypto for some reason. You don't know why you can't withdraw and you don't seem concerned about that???

Swip3r - May 13, 2022, 2:02 pm

(May 13, 2022 01:02 PM)Tommie R Wrote: [\[CITE\]](#) Come on.. Anything promising you risk-free 20-30% yields is a SCAM. Markets will teach that lesson the hard way.

Was wondering what happened to you.

Stack them sats my boy, see you on the other side.

I RUN SHIT - May 15, 2022, 9:24 pm

shorting usdd and cardano next month djed goes mainet thank me later ?

Omniscient - December 11, 2022, 11:02 am

BUMP this closed thread and even opening it because it's just so much fun to see how foolish someone can be. Ugh. I never got into the action of this thread. I remember reading it at the time and just didn't have much new to add.

Anyone think [__GS__](#) lost it all?

SUI-3183372 - December 11, 2022, 11:34 am

I know in many cases the rewards being paid out were partially paid out in SUN. Even then, we should see a larger increase in marketcap over the last 6 months than we have... What's going on here..?

When USDD / USDD staking came out I tried to learn as much about it as I could, not to participate, just so I could make better posts about it, and it was an absolute dumpster fire. It was confusing, it was messy, instructions were unclear and often totally inaccurate. I never actually did find any method of earning that full 30% either, I often found avenues that'd get me between 22-26%, but never 30%.

The only people who stand to make money on USDD are the ones pulling the strings. There are dozens of ways for the every day user to get burnt on this.

xVulnerable - December 11, 2022, 2:35 pm

You're going to regret investing that money when USDD de pegs.

goldwhite - December 11, 2022, 4:51 pm

very courageous I must say , congratulations , even if I strongly advise you to put everything inside a ledger and come back in at least 1 year , you will see that you will see the profits for sure ??

[__GS__](#) - December 12, 2022, 2:18 am

(Dec 11, 2022 12:02 PM)Admin Wrote: [\[CITE\]](#) BUMP this closed thread and even opening it because it's just so much fun to see how foolish someone can be. Ugh. I never got into the action of this thread. I remember reading it at the time and just didn't have much new to add.

Anyone think GS lost it all?

I still have over \$200k in usdd/trx. And earning over 30% since couple of months.

I'll be keeping an eye on its peg but there's nothing to worry about I guess.

Still I can exchange my USDD for USDT at 1:1 at its official peg stability module:

<https://usdd.io/#/psm>

GS - December 12, 2022, 3:24 am

(Dec 12, 2022 03:38 AM)Focus Broken Wrote: [\[CITE\]](#) Earning 30% denominated in what currency?

Is it liquid?

Earning in USDD/SUN. (90% of them are USDD) (Earned over \$20k)

(Dec 12, 2022 03:38 AM)Focus Broken Wrote: [\[CITE\]](#) Why do you guess that? Genesis, FTX, Celsius, Voyager, BlockFi, Luna/UST, and 3AC customers all thought they had "nothing to worry about" right before they lost everything too.

That's true. But USDD has lost its peg before and its recovered well before too. And it looks like its recovering well now.

(Dec 12, 2022 03:38 AM)Focus Broken Wrote: [\[CITE\]](#) If that's true, why don't you earn 2% risk free profit by purchasing USDD off of exchanges for \$0.98 and exchanging it with the "official peg stability module" for \$1.00 for, repeating this over and over for infinite money?

PSM is indeed true. You can try that.

Sounds like good idea but I won't feel comfortable by making money like this.

SUI-3183372 - December 12, 2022, 8:31 am

(Dec 12, 2022 04:24 AM)Goldsound Wrote: [\[CITE\]](#) PSM is indeed true. You can try that.

Sounds like good idea but I won't feel comfortable by making money like this.

No it's not? The PSM is anything but true. They tabled the PSM. It does not exist.

Is your entire investment propped up on the idea that the PSM was activated? Because it never was.

<https://usdd.io/#/psm>

Look at all the PSM contracts. They're empty. They left it up on the homepage to falsely instill confidence in people who trust what they read without verifying, but the PSM is nothing but an idea, there's no mechanism currently at play.

Edit: Swaps exist that give the appearance that they're based on the PSM, but they're nothing but regular swaps with limited liquidity. It's very easy to swap into USDD for 1:1, it's not easy to swap out. There are various discussions on this topic through out reddit and twitter.