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Thread: [Should I buy Litecoin?](#)

Cyam - May 14, 2022, 10:10 am

I never invested in crypto but this seems like a good idea to me since I remember Litecoin being \$200 not too long ago.

I want to invest a couple of thousand \$\$ but I'm not sure if that's a smart decision because I'm by no means good at this field.

Porn - May 14, 2022, 12:03 pm

I don't think it really matters what you invest in e.g. BTC, ETH and LTC are all reliable choices that have been around for several years. The market is unstable right now, \$60 LTC might look like a good deal now but in 2 weeks it could be worth \$30 each.

Polymath - May 14, 2022, 12:12 pm

(May 14, 2022 12:03 PM)Porn Wrote: [\[CITE\]](#) I don't think it really matters what you invest in e.g. BTC, ETH and LTC are all reliable choices that have been around for several years. The market is unstable right now, \$60 LTC might look like a good deal now but in 2 weeks it could be worth \$30 each. Yeah that's why it's best to buy smaller amounts over period of time, rather than buying a huge amount in one go

Void - May 14, 2022, 12:23 pm

(May 14, 2022 12:12 PM)Polymath Wrote: [\[CITE\]](#) Yeah that's why it's best to buy smaller amounts over period of time, rather than buying a huge amount in one go
Definitely gonna keep this advice in mind for later, I threw \$2000 dollars into various coins earlier this week and now it's at about \$1300. Switched it all to ETH so hopefully I'll make it back in the future at some point.

Envy - May 14, 2022, 12:59 pm

I think just in general now is around a good time to buy, it could crash a bit more and that's what I speculate it will do so definitely tread carefully, it's just a matter of time same for when it goes back up. Do yourself a favor and find a few potential projects you'd be interested in throwing a couple dollars in, an example just being: BTC, LTC, XRP or maybe something you're more passionate about or believe in such as \$SAND, \$MANA, \$STEP.

YUNG - May 14, 2022, 1:44 pm

ooof I remember ltc being 475\$ not too long ago.

imo I'd find a better project but I also agree it's a perfect time too be buying crypto right now.

Lilith - May 14, 2022, 7:07 pm

Just gonna copy and paste a thread from Reddit today

Quote:After all the shit with Luna, UST and other crap, a friendly reminder about Litecoin, which boasts 100% uptime for more than 10 years since inception. The only thing lagging is price, but if you're looking for a real, true, solid crypto, remember:

- OG, created in 2011 as a clone of bitcoin but on its own blockchain (not a fork like btc cash, btc

sv, btc gold etc) but faster with negligible transaction fees.

- Hard capped supply at 84 million coins that will ever exist (21 million for bitcoin) = scarcity.
- Lightning fast transactions thanks to lightning network (shared with bitcoin, also atomic swaps) = scalability.
- Privacy (optional!) and fungibility thanks to MWEB.
- Security thanks to PoW through scrypt.
- Liquidity thanks to being on basically every exchange.
- OmniLite for creating NFTs, smart contracts, stablecoins, decentralized tokens.
- Adoption, most recently Paypal, Venmo, AMC, Regal, Newegg, interactive brokers, Grayscale eyeing a spot ETF conversion, top alt on Bitpay, Amazon, Verifone, VISA, litecoin in most ATMs that have bitcoin including El Salvador, Coinstar, several banks globally, etc.
- The Economist put litecoin on the cover next to bitcoin for their 2022 issue.
- Charlie Lee, the founder, sold his coins in 2017 to make litecoin truly decentralized. And he's still, half a decade later, working on litecoin and matches donations!

Other crypto might be fast, OR scarce, OR secure, etc. Litecoin does everything.

SIM-964740 - May 14, 2022, 7:38 pm

It's one of my fav picks at the moment. We could of course see it go lower, but I've been buying it all the way down from \$100.

~**Rexon** - May 14, 2022, 9:25 pm

Litecoin is solid but for investment purposes it has had historically poor returns compared to other coins. I recommend watching this video on how to balance a \$1000 portfolio.

<https://www.youtube.com/watch?v=TBkYlkGzOro>

Tomb Raider - May 15, 2022, 2:07 am

Big holder who has bought every dip from \$300 to \$50

10 years uptime, MWEB out next week, cheap and fast

Number 1 whale keeps buying. I recommend everyone hold at least 4

<https://bitinfocharts.com/top-100-richest-litecoin-addresses-1.html>

YUNG - May 15, 2022, 4:23 am

Generally. What first comes to my mind is use case scenarios.

and...

LTC just hasn't gained that yet, if it will..

BTC and XMR on the other hand gained those use cases with majority and actual businesses use btc. While a lot of the markets transition to xmr..

(May 14, 2022 07:12 PM)OrgX Wrote: [CITE](#) Litecoin is one of those coins that will survive in the long term so yes, LTC is a buy.

Many many of the top 100 coins will go to 0 within the next 5 years, so choose your coins wisely. LTC used to be top 5 coin back in the dizzay :DD