

Forum:[Hack Forums](#)

Thread: [Will UST recover?](#)

xVulnerable - May 15, 2022, 5:18 am

What are your thoughts on UST? I had a big chunk of my portfolio in UST, around 30%, panic sold at \$0.75. EDIT: I was contemplating about selling at 5 or 10% loss but still had faith at the time. I knew there was a risk holding UST but did not like the idea of keep doing bank transfers every time I get some UST.

Now luna is literally worthless. Is there anyway UST to repeg if LUNA never makes it? (Which it's not.) Who is going to mind UST to a worthless coin?

What do you guys think will UST (NOT TERRA) repeg? Deep down I don't want it to since I've already sold mine at a loss.

cloudz4me - May 15, 2022, 5:24 am

saw whale wallet still holding 900k ust from a 4M.maybe he thinks ust can still recover

SIM-2501407 - May 15, 2022, 5:24 am

It is a worthless coin...

YUNG - May 15, 2022, 5:41 am

Personally, seeing what happened would of happened sooner or later. Better sooner than later I guess. For you, not the ponzi scheme the creator spewed up. The apy returns were insane... like unsustainable insane. It would of been a great time for the pump and dump ppls :DD but yeah terrible project. Good animation on their videos I give them that lol haahahah.

The Broker - May 15, 2022, 5:44 am

Bro you need some education before investing, I don't mean to offend but jeez you need to be responsible with you money

Wym with that "repeg" or "depeg"? economics doesn't work that way, its not that you have some magic button that you click and shit gets back to where it was

UST was a ponzi scheme that sheeps and "lunatics" have trusted, literally shit coin with fake ponzi protocol

The only reason people invested in UST was luna & 20% annual ponzi gains, its gone so UST gone aswell

xVulnerable - May 15, 2022, 5:58 am

(May 15, 2022 05:44 AM)The Broker Wrote: [\[CITE\]](#) Bro you need some education before investing, I don't mean to offend but jeez you need to be responsible with you money

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I don't think there is any hard evidence that it's a ponzi scheme. I'm not expert. Since know all I heard were rumors. Sometimes I don't know what to belive.

(May 15, 2022 05:44 AM)The Broker Wrote: [\[CITE\]](#) Bro you need some education before investing, I don't mean to offend but jeez you need to be responsible with you money
Why are u you saying this because I kept a portion on a stable coin?

molly69 - May 15, 2022, 6:02 am

The bond of trust between investors has been broken. I don't think UST and Luna has a bright future.

The Broker - May 15, 2022, 6:15 am

(May 15, 2022 05:58 AM)xVulnerable Wrote: [\[CITE\]](#) I don't think there is any hard evidence that it's a ponzi scheme. I'm not expert. Since know all I heard were rumors. Sometimes I don't know what to belive.

Why are u you saying this because I kept a portion on a stable coin?
You don't need to be an expert or have any evidence to spot a ponzi scheme

When theres 100\$ in deposits and someone promises you 20% yearly on that money, that money can just come out of the air so basically the new investors are paying for old investors profit

xVulnerable - May 15, 2022, 6:51 am

(May 15, 2022 06:15 AM)The Broker Wrote: [\[CITE\]](#) You don't need to be an expert or have any evidence to spot a ponzi scheme

When theres 100\$ in deposits and someone promises you 20% yearly on that money, that money can just come out of the air so basically the new investors are paying for old investors profit
Easy to say that after it happened.

Not saying it's not a ponzi but I'd rather read offical facts.

YUNG - May 15, 2022, 7:28 am

(May 15, 2022 06:51 AM)xVulnerable Wrote: [\[CITE\]](#) Easy to say that after it happened.

Not saying it's not a ponzi but I'd rather read offical facts.
Thats like saying I need to verbally say I'm robbing you. When in fact it already happened...
It dont work like that man.. Youll eventually hear about it when it surfaces in mainstream news

th3c0rrupt3d0n3 - May 16, 2022, 12:43 am

UST is dead. There is a 0.0001% you will recover any value. Take the loss and move on. I took a big hit in \$ value but not in % value, thankfully. Still a good lesson to make more research on the dynamics of protocols.

Don't worry about the money. There's always time to make more of it :)

And fyi UST/Anchor was not a ponzi scheme by definition. The APY didnt come from new investors but from a subside of the foundation. Not that it matters anymore as its all worthless now lol.

Roytoy - May 16, 2022, 12:52 am

As far as I've been reading and watching it doesn't seem like it's going to recover, not any time soon at least.

_daniel - May 16, 2022, 2:14 am

This was just released by the Luna Foundation Guard. Looks like all reserves (~\$3bn) have been dumped and the peg won't come back. \$3bn assets were dumped to try to keep the peg but failed because of how broken the protocol was.

Source: https://twitter.com/LFG_org/status/1526126703046582272

The Broker - May 16, 2022, 3:01 am

(May 15, 2022 06:51 AM)xVulnerable Wrote: [\[CITE\]](#) Easy to say that after it happened.

Not saying it's not a ponzi but I'd rather read official facts.
Nah bro, just 7 years experience with this kind of bullshit

Viralboost.io - May 16, 2022, 3:31 am

A small chance that it will recover. The trust is gone, with no recovery plan and no reserves left. Might be the end of UST (but not the Terra ecosystem in my opinion)

Apocryphon - May 16, 2022, 4:23 am

You did a wonderful job selling at that price mate. It's never going to recover, sadly.

The Broker - May 16, 2022, 4:32 am

(May 16, 2022 04:23 AM)Yung Zel Wrote: [\[CITE\]](#) So why didn't you short it? Why are you not on a Private Jet heading to your castle right now? 7 years experience and spotted and obvious ponzi... Trading doesn't work like that buddy, you don't just short something because you know its shit

Don't worry about my money mate, I'm one of the old dogs on here
<https://hackforums.net/showthread.php?tid=5972690>

The Broker - May 16, 2022, 5:08 am

(May 16, 2022 04:51 AM)Yung Zel Wrote: [\[CITE\]](#) Why not? Why wouldn't you put \$100 in to shorting a ponzi each time it's ATH in the chance it gets the Luna treatment?

Because I do risk management and I'm not one of the boys here who will short shit for fun then cry on forums when they lose money

I'm here to make money for years not to make dumb bets, I'd rather bet in Vegas with some beers coke and chicks than in front of my PC monitor

xVulnerable - May 16, 2022, 7:00 am

(May 16, 2022 01:00 AM)Yung Zel Wrote: [\[CITE\]](#) Well done getting rid of your UST at 75%, ballsy move that saved you money.

I felt bad though cuz I could have sold at 90-95% :(
But thanks.

(May 15, 2022 06:15 AM)The Broker Wrote: [\[CITE\]](#) You don't need to be an expert or have any evidence to spot a ponzi scheme

When there's 100\$ in deposits and someone promises you 20% yearly on that money, that money can just come out of the air so basically the new investors are paying for old investors profit

I know what a ponzi scheme is, but why was is top 10 trusted stable coins if it was OBVIOUS ponzi scheme?

Not saying it's not.

gyghnjnkhy7b - May 16, 2022, 6:27 pm

i think they will be able to get it back after the dump, but who knows we will see lol

Yin Yang - May 16, 2022, 7:56 pm

I don't see UST recovering back from this either

Lyrarei - May 16, 2022, 8:43 pm

I'd actually be surprised if it manages to recover, I didn't invest in it but I actually hope it does. Alot of my friends lost money because of this damn stablecoin.

SIM-1422930 - May 17, 2022, 7:51 am

So not a solid white-paper nor a technology ...Just 20% gains ?

From the first day I spotted Luna/UST as a scam .It was a planned scam pretty obvious .

teambtc - May 24, 2022, 8:48 pm

weird CMC showing +370% what the hell is that a bug or sign of revival? ?

Edit: or is that Do Kwon rug pulling? ?

INCREDIBLE - May 24, 2022, 9:09 pm

(May 15, 2022 06:02 AM)molly69 Wrote: [\[CITE\]](#) The bond of trust between investors has been broken. I don't think UST and Luna has a bright future.
aye! aye!