Forum:Hack Forums

Thread: Decisive moments for BTC

Crypto - *May 25, 2022, 7:00 am*
BTC has been flowing between the ~28k and the ~31k territory for the past 2 weeks now.

The price action has been very slow ever since the drop from 40k to these levels and gives no confidence yet wheter this is the actual bottom.

This 2 week trendline is coming to an end soon and I feel like we're very close to see wheter we'l go toward the $36k region or wheter we go all the way to around $20k. Both these zones could be reached quite quickly once we shoot out of the regions we've been flowing in for the past 14 days.

To me personally I think we'l be reaching the $20k mark before reaching new ATH's. However a false breakout towards around the $36k region wouldn't surprise me. I don't think we'l be seeing the $40k being hit before atleast testing the lower $20k levels.

I'd like to see what your opinions are. Happy trading & stay safe & sane in the markets everyone!

Parks - *May 26, 2022, 7:56 pm*
It's hard for me to see bitcoin at $20K. I'd instantly buy in.

Semmenial - *May 26, 2022, 10:36 pm*
Bitcoin being at these levels for so long is something we really haven't seen since before TSLA bought in. It will be interesting to see what's coming, but I suppose there a ton of buy orders below 28k just waiting to be fulfilled.

I still feel like more people are willing to buy between the 25-35k levels than they are people willing to sell. I see bitcoin going below 28k briefly, before being bought up

miomar - *May 26, 2022, 10:40 pm*
Many traders have been waiting for this coming 24 hrs, we´re at the end of the wedge so we should break out one way or another

Truth - *May 26, 2022, 10:45 pm*
I think it depends what the FED does, if FED raises rates double digits, $25k BTC has to be on the table

Parisian - *May 27, 2022, 1:53 am*
I think 22-23k zone is very likely, maybe even 17k. But not before we fakeout to 31-32k.
The most important thing is to have fiat ready for buying.

Crypto - *May 27, 2022, 10:45 am*
(May 27, 2022 01:53 AM)Parisian Wrote: *[CITE]* The most important thing is to have fiat ready for buying.
100% Facts, enjoy these moments of "extreme fear" Parisian :)

Patience will be rewarded in the long run, having held off of buying for months or even a year has been a smart move in order to accumulate more.

Silence - *May 27, 2022, 11:59 am*
I share the exact same opinion and analysis, imo it will drop because currently there is no euphoric hype so investors don't get attracted, the ones in loss are holding or gave up already.

Either way there is alot of money to make.

popZmoke - *May 27, 2022, 12:10 pm*
Idc what everyone says I'll stick to my plan and buy BTC below at 18k. I am fully in USDC atm. If it dumps, I am good. If it pumps, I am fucked.

Omniscient - *May 27, 2022, 12:22 pm*
When BTC was $60k people said they'd buy it at $30k. When it's $30k people say they'll buy it at $20k. When it's $20k they'll say they are waiting for $12k.

What a load of nonsense. Buy Bitcoin, hold and STFU. Your fiat is losing value quicker than Bitcoin.

Crypto - *May 27, 2022, 5:56 pm*
(May 27, 2022 12:10 PM)popZmoke Wrote: [CITE] Idc what everyone says I'll stick to my plan and buy BTC below at 18k. I am fully in USDC atm. If it dumps, I am good. If it pumps, I am fucked.
Just scale in, what are you going to do if it barely hits that 18k mark you so desperately want to buy at?

I once had a lowball offer in on Doge in 2020 where I ended up wanting to buy 5% under what became the total bottom..

Won't make that mistake again and now I'm just buying slowly but steadily at correction levels like these.

(May 27, 2022 12:22 PM)Omniscient Wrote: [CITE] When BTC was $60k people said they'd buy it at $30k. When it's $30k people say they'll buy it at $20k. When it's $20k they'll say they are waiting for $12k.

What a load of nonsense. Buy Bitcoin, hold and STFU. Your fiat is losing value quicker than Bitcoin.
Yup, loads of people be like that.

I'm not even looking at price so much anymore, I just want to be buying when the masses aren't even thinking about it & are either selling their losses or holding their bags. And I'd like to sell when the masses are just getting into buying.

popZmoke - *June 20, 2022, 12:16 pm*
(May 27, 2022 12:10 PM)popZmoke Wrote: [CITE] Idc what everyone says I'll stick to my plan and buy BTC below at 18k. I am fully in USDC atm. If it dumps, I am good. If it pumps, I am fucked.Yep, I bought back in. 90% BTC 10% stablecoin for alts.