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Thread: [Things are only going to get worse...](#)

Aeowulf - June 15, 2022, 7:12 am

I'm down \$65k YTD and I think things are going to continue getting worse.

How is everyone else faring? How bad do you think its going to get?

EDIT: I have to say this isn't a doom and gloom post. I do NOT recommend selling anything right now. The market will eventually recover. I'm talking about the short term pains.

Omniscient - June 16, 2022, 12:28 pm

I'm doing awful. So bad. It's just killing years of upward momentum. The 401k's are crushed. The IRA is dying. Market is just in the shitters. I'm within 10 years of age 60 so this is actually dangerous to me. It could delay retirement plans.

I don't really play the market, I just buy and hold. Zero plans to sell any market assets until actually in retirement. So I hope I'll be good by then. But it sucks to see your net worth tank this way. And it absolutely can get worse. Feels like this is only the beginning of a new depression which might last a decade at this rate.

notacstudent - June 17, 2022, 5:39 am

(Jun 16, 2022 12:28 PM)Omniscient Wrote: [\[CITE\]](#) I'm doing awful. So bad. It's just killing years of upward momentum. The 401k's are crushed. The IRA is dying. Market is just in the shitters. I'm within 10 years of age 60 so this is actually dangerous to me. It could delay retirement plans.

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Thanks Biden! Markets should recover nicely if we can land a Trump or Desantis ticket. Until then, I will not be putting any of my money into these markets.

If dems secure another 4 years it's game over.

Maskin - June 18, 2022, 7:19 pm

(Jun 16, 2022 12:28 PM)Omniscient Wrote: [\[CITE\]](#) I'm doing awful. So bad. It's just killing years of upward momentum. The 401k's are crushed. The IRA is dying. Market is just in the shitters. I'm within 10 years of age 60 so this is actually dangerous to me. It could delay retirement plans.

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10 years is a long time. Recessions typically last about a year.

I'm fairly sure the inflation rate will be in a downtrend within a year from now, and a little off-topic but the macro economy could turn around just in time for the next bitcoin halvening. The slingshot effect that could have... supercycle perhaps?

TheGoobr - June 23, 2022, 4:59 pm

(Jun 17, 2022 05:39 AM)notacstudent Wrote: [\[CITE\]](#) Thanks Biden! Markets should recover nicely if we can land a Trump or Desantis ticket. Until then, I will not be putting any of my money into these markets.

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Now I am no expert on the topic, but I'm quite positive that the correlation between recent election results and asset performance is nearly non-existent

stani3 - August 10, 2022, 1:18 pm

It is hard to beat the market all the time especially if you are a working person. Personally I am +5-6% YTD but I am 100% in cash. Binance gives me 10% interest rate so a big chunk of my portfolio is now BUSD stable coin. As long as the FED keep raising interest rates I am not touching any stocks or crypto. Afterwards I will slowly buy in once again. Keep an eye on commodities they could become a hidden gem.