

Forum:[Hack Forums](#)

Thread: [How do I sell and transfer crypto to bank without getting flagged](#)

Pluthus - June 23, 2022, 7:49 am

Title is self explanatory but I'm wondering how I can transfer money from my Coinbase acc to my bank acc without getting flagged from my bank. Would I need to change my daily deposit amount or what to say whenever my acc goes from low 100's to 1,000's of \$. I'm lost and an knowledge or insight would really help

G Eazy - June 23, 2022, 7:59 am

(Jun 23, 2022 07:49 AM)Pluthus Wrote: [\[CITE\]](#) Title is self explanatory but I'm wondering how I can transfer money from my Coinbase acc to my bank acc without getting flagged from my bank. Would I need to change my daily deposit amount or what to say whenever my acc goes from low 100's to 1,000's of \$. I'm lost and an knowledge or insight would really help
How do you know your bank is going to flag you? Is the amount over 10k?

Pluthus - June 23, 2022, 8:01 am

(Jun 23, 2022 07:59 AM)G Eazy Wrote: [\[CITE\]](#) How do you know your bank is going to flag you? Is the amount over 10k?

I can transfer in smaller amounts but eventually within a few weeks it will be over 10k so I guess im asking how can I do that continuously? Or is there a different way ?

G Eazy - June 23, 2022, 8:04 am

(Jun 23, 2022 08:01 AM)Pluthus Wrote: [\[CITE\]](#) I can transfer in smaller amounts but eventually within a few weeks it will be over 10k so I guess im asking how can I do that continuously? Or is there a different way ?

Doing it in smaller amounts would definitely be a good idea for a personal checking account that hasn't really ever had much money in it. I opened a new account around 6 months ago and dropped over 10k into it with no issues, flags, etc... I'm assuming it depends on the bank my money came from my RH account didn't seem to be a problem.

molly69 - June 23, 2022, 8:24 am

Coinbase is working with the IRS, just saying.

No matters how much was your withdrawal, they'll eventually report you to IRS.

G Eazy - June 23, 2022, 8:29 am

(Jun 23, 2022 08:24 AM)molly69 Wrote: [\[CITE\]](#) Coinbase is working with the IRS, just saying.
No matters how much was your withdrawal, they'll eventually report you to IRS.
Wouldn't surprise me

SUI-3183372 - June 23, 2022, 8:37 am

What you're asking for is advice on structuring, aka the act of evading the currency transaction reporting requirements to duck/dodge regulators. This in its self is a felony and you can land yourself in a lot of trouble for it.

Quote:Structuring is the act of parceling what would otherwise be a large financial transaction into a series of smaller transactions to avoid scrutiny by regulators and law enforcement.

PsychoNerd - June 23, 2022, 8:39 am

just use an online crypto debit card, which is less popular like coinbase, for example "TrasTra" (they ask u nothing about tax ids and sh1t)

Lilith - June 23, 2022, 11:29 am

(Jun 23, 2022 07:59 AM)G Eazy Wrote: [\[CITE\]](#) How do you know your bank is going to flag you? Is the amount over 10k?

That's not the only flagging a bank does. Steady deposits of static amounts get flagged. Frequent deposits just shy of 10k will get flagged. Frequent deposits from locations known to be on/off ramps for fraud or criminal activity will get flagged.

Given OPs concern, I'm guessing the money is either ill-gotten or they want to avoid paying taxes, in which case they're shit out of luck. There is no way to get money into your bank account in large quantities in a timely manor that won't require some sort of tax trail.

G Eazy - June 23, 2022, 11:37 am

(Jun 23, 2022 11:29 AM)Lilith Wrote: [\[CITE\]](#) That's not the only flagging a bank does. Steady deposits of static amounts get flagged. Frequent deposits just shy of 10k will get flagged. Frequent deposits from locations known to be on/off ramps for fraud or criminal activity will get flagged.

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I agree with you obviously he doesn't want to be seen but it's a bank so you will.

Cap - June 23, 2022, 11:45 am

So you're basically looking to evade taxes? Yeah I wouldn't suggest doing that. Even if you do small amounts, they are going to notice it and report it. I wouldn't risk it. Don't evade and pay your dues as much as that sucks to hear.

Pluthus - June 23, 2022, 11:52 am

I didn't mean to state the question as how to evade taxes I will 100% be paying my taxes, I meant it more in the context of just if I transfer a certain amount will it freeze my account. It's from social media managing So I just send a invoice to the client and then that is what I would show if the IRS was interested in my acc. Thank you for all the advice

G Eazy - June 23, 2022, 11:54 am

(Jun 23, 2022 11:52 AM)Pluthus Wrote: [\[CITE\]](#) I didn't mean to state the question as how to evade taxes I will 100% be paying my taxes, I meant it more in the context of just if I transfer a certain amount will it freeze my account. It's from social media managing So I just send a invoice to the client and then that is what I would show if the IRS was interested in my acc. Thank you for all the advice

Best of luck to you.

SUI-3183372 - June 23, 2022, 12:28 pm

(Jun 23, 2022 11:52 AM)Pluthus Wrote: [\[CITE\]](#) I didn't mean to state the question as how to evade taxes I will 100% be paying my taxes, I meant it more in the context of just if I transfer a certain amount will it freeze my account. It's from social media managing So I just send a invoice to the client and then that is what I would show if the IRS was interested in my acc. Thank you for all the advice

Banks don't just freeze your account for receiving payment for legal and legitimate services. I don't

know a single other Social Media Manager, or a single other person for that matter, who has to structure deposits to their bank in order to avoid account closures. You're also not afraid to send small amounts, so your bank isn't anti-crypto.

You're lying to us now, you're up to something fraudulent.

Lilith - June 23, 2022, 12:43 pm

(Jun 23, 2022 11:52 AM)Pluthus Wrote: [\[CITE\]](#) I didn't mean to state the question as how to evade taxes I will 100% be paying my taxes, I meant it more in the context of just if I transfer a certain amount will it freeze my account. It's from social media managing So I just send a invoice to the client and then that is what I would show if the IRS was interested in my acc. Thank you for all the advice

If it is through legitimate means then you don't have to worry about a single thing. File the proper paperwork, pay your taxes, and you'll be good to go. Plain and simple. The only reason your account would be frozen is if you're being charged with a crime which requires far more than "hey this deposit is larger than expected." The specific deposit might be put on hold initially because certain forms may need to be filled out but an account would have to point you in the right direction to prevent that, not us.

Pluthus - June 23, 2022, 7:20 pm

(Jun 23, 2022 12:28 PM)BV1 Wrote: [\[CITE\]](#) Banks don't just freeze your account for receiving payment for legal and legitimate services. I don't know a single other Social Media Manager, or a single other person for that matter, who has to structure deposits to their bank in order to avoid account closures. You're also not afraid to send small amounts, so your bank isn't anti-crypto.

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Before you begin to assume stuff I have been a construction worker barely making it by, now I have a little bit of money so I generally had no idea and was asking as a general question thanks for such a pleasant unassuming and helpful response.

jaytench - June 23, 2022, 11:32 pm

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This definitely does happen btw.

SnoopDogg - November 26, 2022, 3:25 pm

Try exchanging your crypto for wise/bank/paypal direct transfers as friends and family, maybe if you will do it smart it will do the trick.

But better just legalise the money if possible.

z x v - November 26, 2022, 5:30 pm

about 10k the first month on a new account is somewhat pushing it and they may as for some kind of verification likely in person at a branch

SUI-3183372 - November 26, 2022, 6:38 pm

(Nov 26, 2022 07:25 PM)Yung Zel Wrote: [\[CITE\]](#) Who cares if he's up to something fraudulent? Is this policeforums.net? You're wanting him to incriminate himself rather than just giving him answers he's looking for? So weird.

In what world is it a smart idea to conspire with and aid a random user structure bank payments on

a public forum?

I'll gladly help someone with pretty much any request, but why put yourself in jeopardy helping someone else facilitate a crime? We don't need that shit here.

StuffSneak - November 27, 2022, 12:07 am

If you are okay with paying all taxes and not looking this information to hide the transactions but just to be safe, then why not just talk with your bank? Like what kind of limits are there & do any verification if necessary. Of course only if Crypto is legal within your country.

SUI-3183372 - November 27, 2022, 10:37 am

(Nov 27, 2022 03:44 AM)Focus Broken Wrote: [\[CITE\]](#) Wtf, why did you edit that story from your post of you being contacted by feds?... ?

I'm afraid of poking that hornets nest.

I've been arrested for my actions here (irrelevant to crypto) and contacted about my posts here twice since then (relevant to crypto). I don't need them up in my shit again, I make a solid effort to not have to deal with law enforcement anymore. It really sucks when you've been doing nothing but good, minding your own business, and then investigators begin to email you about LR accounts they believe were yours, and asking what your intent is behind various different crypto related posts you made years ago. You come to realize that you probably have a team of people spending hours/days/weeks looking into everything you've said, and it makes you reevaluate what you think is smart to post on a public, US hosted, venue.

I don't like the government, I don't agree with paying taxes (There's a reason why I've been involved in Bitcoin since early 2010), and most of all I don't give a shit what people do with their money, but HF should not turn into a place to discuss fraud and other felonious actions, painting a target on all of us. There's staying private with crypto, and then there's structuring, what OP was asking about. The latter is best discussed on venues suited for it.

Quote:It's cucks like you who sell out innocent people just for the mere act of behaving privately. That's rich coming from the dude who does nothing but whine on this forum about behavior that upsets them, who has likely experienced no hardships in their life, yet still sits here role playing some crypto anarchist. Calling me a sell out cuck when I've done nothing but defend those around me from prosecution and arrest, go fuck yourself.

Literally lost my deal and served time because [I wouldn't sell people out...](#) ???

SIM-964740 - November 27, 2022, 11:32 pm

(Jun 23, 2022 12:28 PM)BV1 Wrote: [\[CITE\]](#) Banks don't just freeze your account for receiving payment for legal and legitimate services. I don't know a single other Social Media Manager, or a single other person for that matter, who has to structure deposits to their bank in order to avoid account closures. You're also not afraid to send small amounts, so your bank isn't anti-crypto.

You're lying to us now, you're up to something fraudulent.

That's incorrect. Banks do freeze accounts regardless of if you consider it a legitimate source of crypto. They can't determine that fact.