

Forum:[Hack Forums](#)

Thread: [Saving money until the end of the next year](#)

Mentalki123 - July 17, 2022, 3:09 pm

Hey i decided save money, but to motivate myself not to spend I want to keep a monthly journal where I will share my investments/earnings in a given month. I want to start this month and finish it in December 2023. Post will appear every 30th of every month. This month will be an exception and I will write this on the 17th month day. I will give the amount in PLN, but I will convert it to USD

Earnings of this month:

this month I did not pay attention to it, but it was around 1,000\$ (but I spent most of it)

Investments in this month

In this month i invest 1000pln -> 211usd

Stock purchases

Budget for stocks -> 500pln -> 105usd

250pln -> bought 11,21 ANGI Homeservices shares -> for this moment earn 2,16pln -> 0.46usd

250pln -> bought 5,02 Atlas shares -> for this moment earn 1,42pln -> 0,30usd

Cryptocurrency purchases

Budget for cryptocurrencies -> 500pln -> 105usd

250pln -> bought 109,5 ADA Cardano -> for this moment lost 18pln -> 3,8 usd

250pln -> bought 982,15 RLY Rally -> for this moment lost 60pln -> 12,66 usd

Other cryptocurrencies and stocks I already had

Stocks

Tesla -> 0.08 -> 274pln -> 57.82usd (i forgot when i bought it, so i wont say how much lost/earn)

BioCryst Pharmaceuticals -> 5,06 -> 280,74pln -> 59,24usd -> for this moment earn 30,74pln -> 6,49usd

Cryptocurrencies

LTC Litecoin -> 3,02 -> 806,92pln -> 170,28usd -> for this moment earn 26,92pln -> 5,68 usd

ALGO Algorand -> 52,06 -> 84,59pln -> 17,85usd (i forgot when i bought it, so i wont say how much lost/earn)

SHIBA INU -> 3 834 454 -> 197,08pln -> 41,58usd (i forgot when i bought it, so i wont say how much lost/earn)

Summary

Total stocks: 1058,72pln -> 223,40usd

Total crypto: 1519.62pln -> 318,75usd

Total: 2568,34pln-> 541,97usd

Monthly earns/losses: 16,76pln -> 3,54usd

Monthly stocks earns/losses: 34,32pln -> 7,25usd

Monthly crypto earns/losses: 51,08pln -> 10,78usd

I know it's not a lot of money and within 2 months it will not increase significantly because I'm busy studying to pass school. But I hope that when I pass I will have better financial results. If I have made a mistake in my calculations, I am sorry but I am tired. You can also share your opinion what do you think about publishing such a report every month, thanks <3

the main savings plan will be invests in cryptocurrencies and stocks, now I will invest every earnings in stocks or in crypto

Lyrice - July 17, 2022, 3:14 pm

I know you didn't ask for my advice, but I'll give it to you anyway.

Invest in an index fund.

Mentalki123 - July 17, 2022, 3:15 pm

(Jul 17, 2022 03:14 PM)moneyblog Wrote: [\[CITE\]](#) I know you didn't ask for my advice, but I'll give it to you anyway.

Invest in an index fund.

hey, any advice will be helpful for me, so thanks for your advice <3

Pound - July 17, 2022, 3:41 pm

Keep saving it will benefit you no matter what, be careful with what you put it into.

Mentalki123 - July 17, 2022, 11:06 pm

(Jul 17, 2022 03:41 PM)Pound Wrote: [\[CITE\]](#) Keep saving it will benefit you no matter what, be careful with what you put it into.

I try to invest to make a profit but also from the back of my head that I can lose this money. I think it will be a good lesson for me as I save money in various types of investments

I--I - July 17, 2022, 11:48 pm

I wouldn't be holding a lot in stocks atm. We haven't seen the bottom yet and the housing market in the US is trash.

Mentalki123 - July 17, 2022, 11:52 pm

(Jul 17, 2022 11:48 PM)I--I Wrote: [\[CITE\]](#) I wouldn't be holding a lot in stocks atm. We haven't seen the bottom yet and the housing market in the US is trash.

You think that will be a rerun of 2008?

I--I - July 17, 2022, 11:53 pm

(Jul 17, 2022 11:52 PM)Mentalki123 Wrote: [\[CITE\]](#) You think that will be a rerun of 2008? worse than that. Just look at the housing cost against yearly salary. It's way out of wack, more than 2008.

Mentalki123 - July 17, 2022, 11:56 pm

(Jul 17, 2022 11:53 PM)I--I Wrote: [\[CITE\]](#) worse than that. Just look at the housing cost against yearly salary. It's way out of wack, more than 2008.

offcourse but in 2008 banks gave loans for housing to everyone, even if they knew that they would not be able to pay it back. which also contributed to this

I--I - July 18, 2022, 12:03 am

(Jul 17, 2022 11:56 PM)Mentalki123 Wrote: [\[CITE\]](#) offcourse but in 2008 banks gave loans for housing to everyone, even if they knew that they would not be able to pay it back. which also contributed to this

yes and this time large companies have over extended themselves by buying up too many properties (Zillow, Amazon, ect..) and now they're all trying to sell at a lose before they lose out. There's other variables at play than credit default swaps this time.

Mentalki123 - July 18, 2022, 12:20 am

(Jul 18, 2022 12:03 AM)I--I Wrote: [\[CITE\]](#) yes and this time large companies have over extended themselves by buying up too many properties (Zillow, Amazon, ect..) and now they're all trying to sell at a lose before they lose out. There's other variables at play than credit default swaps this time. when do you think the crash will happen?

what do you recommend to invest in addition to Gold?

I--I - July 18, 2022, 12:26 am

(Jul 18, 2022 12:20 AM)Mentalki123 Wrote: [\[CITE\]](#) when do you think the crash will happen?

what do you recommend to invest in addition to Gold?

I've been saying it for over a year now. I don't know when it will happen.

Bonds I guess lol? Honestly it's better to save your money and wait to buy in after the crash.