

# Forum:[Hack Forums](#)

Thread: [BTC reaching decisive moments](#)

**Crypto** - October 26, 2022, 7:56 am

BTC is now precisely testing the Daily 100 moving average & the Weekly 21 moving average, after breaking out of the trend lines (since mid august 2022 & nov 2021).

This is so far looking fairly bullish, atleast a bullish test of the moving averages, however could easily turn out to be a false breakout for sure.

**SUI-3183372** - October 26, 2022, 8:09 am

I'd be cautious with that optimism. The world is fucked, economies are fucked, there won't be any major inflow of money into crypto for quite some time. I wouldn't anticipate any significant bull run in the remainder of 2022. I have no optimism for 2023 either.

**Cooligan** - October 26, 2022, 9:25 am

Has the 52 week high indicated at any golden crosses yet? Any death crosses?

**xPlutus** - October 26, 2022, 2:19 pm

3 day supply sitting at around \$29190. Weekly structure is bearish, daily structure is bearish.

If we see a daily break and close above \$32427.5 then the daily structure switches bullish and we could be seeing a mid-long term weekly pullback.

If price doesn't close above \$32427.5, we should be anticipating to go short and target the weak daily low sitting at \$17593.2 since the daily swing ranges are still bearish.

Just that the MTF (4h) is looking bullish, does not mean we're going back to the ATH again haha.

We'll see how it plays out in the coming 2 months and we're still waiting for price action and the big guys to show their hands.

**I N C R E D I B L E** - October 26, 2022, 5:39 pm

The situation is like no air in the atmosphere yet leaves are squashing. hmmm, something is fishy about this 7% increase in yesterday's price.

**u8898731** - October 26, 2022, 5:56 pm

I'm not getting my hopes up as far as a bull coming back. I'm leaning towards 2023 being another bearish year, still good levels to DCA if you're long term with no holdings but not excited about 2023

**shreder** - October 26, 2022, 6:39 pm

What you should be watching is ETH which started the movement upwards. Ethereum is leading the entirety of the market right now.

**SIM-1169085** - October 26, 2022, 6:48 pm

(Oct 26, 2022 06:39 PM)shreder Wrote: [\[CITE\]](#) What you should be watching is ETH which started the movement upwards. Ethereum is leading the entirety of the market right now.

ETH is still less than half the value of BTC.

It hasn't gained any market cap value over BTC.

In fact BTC has gained more market cap value than ETH with this latest surge.

Insane how you can sit here and claim that a Crypto Currency with less than half the value of Bitcoin in market cap is leading the entire momentum of the market upwards.

It's ludicrous that you can come to that conclusion. ETH actually used to be a little more than half of Bitcoin's Marketcap before the merge but it's actually LOST value against Bitcoin and is now less

BRAINWASHED LITTLE MAN

By your own little man logic Doge Coin is leading the market momentum.

**kumquatmus** - October 26, 2022, 6:49 pm

Are there any big buy ins for the past couple of days?

**shreder** - October 26, 2022, 7:02 pm

(Oct 26, 2022 06:48 PM)Chomies Wrote: [\[CITE\]](#) Buy more ETH

ETH is winning and you hate it, looks like my comments really rustled your jimmies. Watching you go into a psychological meltdown in your replies is hilarious.

**Vibe** - October 26, 2022, 7:07 pm

Such a crazy market right now I'd take any normally signs with caution

**Omniscient** - October 26, 2022, 7:10 pm

(Oct 26, 2022 08:09 AM)BV1 Wrote: [\[CITE\]](#) I'd be cautious with that optimism. The world is fucked, economies are fucked, there won't be any major inflow of money into crypto for quite some time. I wouldn't anticipate any significant bull run in the remainder of 2022. I have no optimism for 2023 either.

<https://www.coinwarz.com/mining/bitcoin/halving>

I'm basing my pricing view on the Halvening. I expect real movement to begin 6 months before the next halvening which isn't until May 2024, so nearly a year away. BTC might even test \$10k.

**RsGoldKing** - October 26, 2022, 7:30 pm

Relax it's just Kanye West dumping his \$140 million on crypto because he got kicked by his bank

**SIM-1169085** - October 26, 2022, 9:48 pm

(Oct 26, 2022 07:02 PM)shreder Wrote: [\[CITE\]](#) ETH is winning and you hate it, looks like my comments really rustled your jimmies. Watching you go into a psychological meltdown in your replies is hilarious.

Winning how?

ETH has been a huge loser considering everything they've been trying to accomplish and NOT actually doing.

Enjoy getting dragged around like an untrained dog on a leash.

Keep barking doggie.

This is not upsetting for me. Every time you post and call me or someone little man I start laughing so loud and people near me ask me, "why are you laughing" You should've bought Doge Coin since it's leading the entire market momentum right now. Literally baboon mentality. [warn]

**Crypto** - October 27, 2022, 6:22 am

(Oct 26, 2022 07:30 PM)RsGoldKing Wrote: [\[CITE\]](#) Relax its just kanye west dumping his \$140 million on crypto because he got kicked by his bank

If his banks are denying him service, It would be unlikely for him to dump his crypto tbh.

(Oct 26, 2022 07:07 PM)Vibe Wrote: [\[CITE\]](#) Such a crazy market right now I'd take any normally signs with caution

Yup, definitely trade with extreme caution right now. Calculate your risk management!

**Goku** - October 27, 2022, 6:32 am

(Oct 27, 2022 06:22 AM)Crypto Wrote: [\[CITE\]](#) If his banks are denying him service, It would be unlikely for him to dump his crypto tbh.

Yup, definitely trade with extreme caution right now. Calculate your risk management!

I thought it was more that they don't want to have his assets. So, they should provide him 'service'. Otherwise, they are taking his assets hostage and that's... just crazy. You can not agree with someone and not want to work that person, but taking his assets because you don't agree with him is really extreme.

**SIM-587985** - October 27, 2022, 7:41 am

(Oct 27, 2022 06:32 AM)Goku Wrote: [\[CITE\]](#) I thought it was more that they don't want to have his assets. So, they should provide him 'service'. Otherwise, they are taking his assets hostage and that's... just crazy. You can not agree with someone and not want to work that person, but taking his assets because you don't agree with him is really extreme.

Isn't that basically like every war?

**shreder** - October 27, 2022, 7:56 am

(Oct 26, 2022 09:48 PM)Chomies Wrote: [\[CITE\]](#) This is not upsetting for me. Every time you post and call me or someone little man I start laughing so loud and people near me ask me, "why are you laughing"

Lmao my posts are triggering you to the point where your maniac episodes are so loud in public that it disturbs others around during your mental breakdowns.

At least you admit it, that's one step towards recovery. [warn]

**Goku** - October 27, 2022, 9:05 am

(Oct 27, 2022 07:41 AM)Wardyn Wrote: [\[CITE\]](#) Isn't that basically like every war?

Yes, they call it sanctions.

But, you can't just start a war with someone because you don't agree with their expression.

Like I said, I understand that they don't want to be partnered with him, but they can't just freeze his assets.

That's just abuse of power.

Ironically, proves Kanye's point.

**SIM-5189505** - October 27, 2022, 9:18 am

some lil breakout, still theres way too much negative things going on across the world.  
a little pump never hurts

**Swip3r** - October 27, 2022, 5:42 pm

Funding turned negative, shorts got squeezed hard, probably go back down tbh.

Macro is still horrendous, still stacking sats though.

I'd need to see over 24k before getting any HOPIUM in me

**WizardsOfAccounts** - October 27, 2022, 6:19 pm

Bull market incoming when alt season?

**Money-** - October 29, 2022, 3:05 am

So you saying BTC is now going to be shit or profitable?

**Crypto** - October 30, 2022, 10:26 am

(Oct 29, 2022 03:05 AM)Money- Wrote: [\[CITE\]](#) So you saying BTC is now going to be shit or profitable?

Neither, both possibilities are open still.

All I'm saying is after some time of not much volatility, right now there's a bigger chance of volatility either to the up- or downside.