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Thread: [Coinbase Dropping BCH, ETC, XLM, and XRP](#)

Omniscient - November 29, 2022, 11:46 am

Coinbase wallet just announced they are dropping wallet support for the following because of low usage: BCH, ETC, XLM, and XRP

What does this mean? It means these are all shitcoins. Ripple fans, you are idiots. BCH fans, you're done. ETC has no fans at all, not sure why it was ever on Coinbase wallet. And XLM (Stellar) looks like they're done too.

And imho, this highlights not just the strength of BTC but also LTC. Because BCH could have been the functional version of BTC with less fees. Instead an immense amount of usage is with LTC.

One day ETC is likely going to be under \$1. Not sure how it's still \$20 with a cap of \$2.7b. Just ridiculous.

Swip3r - November 29, 2022, 11:49 am

Ahhh the cleansing begins, beautiful.

ETC has a surprising amount of members in their community, no idea why. I've even met people who ask for payment in ETC before, although it happened like twice the last 3 years I was still baffled lol

SUI-3183372 - November 29, 2022, 11:57 am

Just to add clarity, this is for Coinbase Wallet, not Coinbase. Coinbase.com will continue to support these coins.

I believe this is because Coinbase Wallet aims to be a DeFi wallet and those networks don't really have any [good] DeFi protocols, they've been stagnant in that space (maybe a possible argument can be made for ETC, I don't have knowledge of their ecosystem). No point supporting coins that are never used for DeFi in a DeFi focused wallet.

shreder - November 29, 2022, 11:58 am

(Nov 29, 2022 12:49 PM)Swip3r Wrote: [CITE](#) Ahhh the cleansing begins, beautiful.

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Probably has to do with the fact that they got 51% attacked Many times.

After so many attacks you go delusional.

Truth - November 29, 2022, 12:14 pm

yeah I think the opposite, only a non-crypto person would keep their coins on Coinbase.

these coins are probably where the smart money is at. aka didn't leave coins on coinbase wallet

But regardless, Bitcoin or bust for me, these centralized exchanges just keep showing how crappy they really are

SUI-3183372 - November 29, 2022, 12:18 pm

(Nov 29, 2022 01:14 PM)Truth Wrote: [\[CITE\]](#) yeah I think the opposite, only a non-crypto person would keep their coins on Coinbase.

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Coinbase Wallet is non-custodial ('self-custody', if you prefer), like Metamask or Trust Wallet.

<https://help.coinbase.com/en/wallet/getting-started/what-s-the-difference-between-coinbase-com-and-wallet>

StuffSneak - November 29, 2022, 12:24 pm

Wow that's some news. LTC for the win. Its fast, low fees and supports all functions anyway. I have seen so many people asking me to accept LTC over BTC.

Omniscient - November 29, 2022, 12:25 pm

(Nov 29, 2022 01:18 PM)BV1 Wrote: [\[CITE\]](#) Coinbase Wallet is non-custodial ('self-custody', if you prefer), like Metamask or Trust Wallet.

<https://help.coinbase.com/en/wallet/getting-started/what-s-the-difference-between-coinbase-com-and-wallet>

Self-custody or not I wouldn't trust their wallet. Is it open source?

SUI-3183372 - November 29, 2022, 12:29 pm

(Nov 29, 2022 01:25 PM)Admin Wrote: [\[CITE\]](#) Self-custody or not I wouldn't trust their wallet. Is it open source?

<https://github.com/CoinbaseWallet>

From a quick glance I'm uncertain if that's the entire application or just aspects of it.

Edit: I also would not trust Coinbase, no reason using wallets controlled by the major players, you know they're hoovering up whatever data they can. Similarly, moving away from Metamask is probably smart.

Yin Yang - November 29, 2022, 12:29 pm

I wasn't expecting XLM to get dropped- the rest I understand.

Truth - November 29, 2022, 12:31 pm

(Nov 29, 2022 01:18 PM)BV1 Wrote: [\[CITE\]](#) Coinbase Wallet is non-custodial ('self-custody', if you prefer), like Metamask or Trust Wallet.

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yeah imagine using a non-custodial wallet that would just nuke the crypto you stored with them lol

if anyone uses this wallet, my advice is get out while you can, wouldn't be surprised if it goes unmaintained or worse, bugs, glitches, hacks, exploits etc start popping out.

Coinbase is the PayPal of crypto, total servant to the gov't sadly

Wouldn't be surprised if they start trying to report data on these non-custodial wallets too

SUI-3183372 - November 29, 2022, 12:35 pm

(Nov 29, 2022 01:31 PM)Truth Wrote: [\[CITE\]](#) yeah imagine using a non-custodial wallet that would just nuke the crypto you stored with them lol

1. You hold the keys, you'll never lose those coins even if they did hide them entirely from the wallet.

2. They stated that while they'll stop supporting these coins, if you hold a balance in any of them, these coins will remain visible in your wallet until you withdraw them.

(Nov 29, 2022 01:31 PM)Truth Wrote: [\[CITE\]](#) if anyone uses this wallet, my advice is get out while you can, wouldn't be surprised if it goes unmaintained or worse, bugs, glitches, hacks, exploits etc start popping out. Coinbase wallet is very well maintained, but is focused on DeFi. The coins delisted aren't DeFi players. This is a strategic move, not a sign of incompetence.

(Nov 29, 2022 01:31 PM)Truth Wrote: [\[CITE\]](#) Coinbase is the PayPal of crypto, total servant to the gov't sadly

Wouldn't be surprised if they start trying to report data on these non-custodial wallets too Yes, agreed

ailo - November 29, 2022, 4:39 pm

i see, i personally never used them, i only used coinbase for buying/selling and storing btc, ltc and tether mainly.