

# Forum:[Hack Forums](#)

Thread: [Most stable crypto to hold savings](#)

**unknwn** - December 19, 2022, 9:01 pm

Hey I got several thousand in my binance as BTC, wondering which currency should I use to keep it stable? Or should I just stick to btc?

**Yanix** - December 19, 2022, 10:23 pm

(Dec 19, 2022 10:01 PM)unknwn Wrote: [\[CITE\]](#) Hey I got several thousand in my binance as BTC, wondering which currency should I use to keep it stable? Or should I just stick to btc?

For now I got a little amount of BTC. I have lost a lot the past few months and hoping somehow btc will come back on its greatness.

**Artisan** - December 19, 2022, 10:29 pm

(Dec 19, 2022 10:01 PM)unknwn Wrote: [\[CITE\]](#) Hey I got several thousand in my binance as BTC, wondering which currency should I use to keep it stable? Or should I just stick to btc?

If you want to keep it as savings than divide it up into stablecoins like USDT and BUSD. These are the safest options as btc price may fluctuate wildly. If you dont need the money in the short term, then keeping it as btc might be beneficial and you can just convert to a stablecoin when btc price goes up.

**Blazin** - December 19, 2022, 10:31 pm

I personally just stick to BTC/LTC/ETH/UDST but it's up to you. The market is a bit ehhe right now.

**\_daniel** - December 19, 2022, 10:58 pm

You can hedge by opening a 1x short on your positions and holding the rest in your own wallet.

**Richest.** - December 20, 2022, 1:50 am

I think sticking with the big names would be your best option here.

You could look at the overall graphs from some coins to find out which has been the most stable. However, I think it will always be somewhat of a risk to hold crypto.

**shreder** - December 20, 2022, 5:59 am

ETH has been more stable compared to BTC look at the ratio.

**iNviZ** - December 20, 2022, 3:14 pm

BTC is my must but ETH is borderline my second go to. LTC worth the buy atm but that's just my opinion.

**G Eazy** - December 20, 2022, 3:23 pm

I would just stick with BTC, ETH, and LTC you cant go wrong.

**Laughing Man** - December 20, 2022, 3:43 pm

USDC, you'll earn I think like 2% which is better than most savings accounts, if you got stones you can use on of the 5-12% APR on coinbase.

**\_daniel** - December 20, 2022, 3:49 pm

(Dec 20, 2022 04:43 PM)Laughing Man Wrote: [\[CITE\]](#) USDC, you'll earn I think like 2% which is better than most savings accounts, if you got stones you can use on of the 5-12% APR on coinbase.

If you want to keep your crypto, hold crypto and hedge for stability (1x short on your spot holdings, withdraw spot holdings to your own wallet). Converting to stablecoin makes no sense unless you want to leave the market and re-enter later, but at this point, you may as well sell back to fiat and hold in t-bills.

**Laughing Man** - December 20, 2022, 3:55 pm

(Dec 20, 2022 04:49 PM)\_daniel Wrote: [\[CITE\]](#) If you want to keep your crypto, hold crypto and hedge for stability (1x short on your spot holdings, withdraw spot holdings to your own wallet). Converting to stablecoin makes no sense unless you want to leave the market and re-enter later, but at this point, you may as well sell back to fiat and hold in t-bills.

USDC is always locked at \$1 per share and offers 2% even a short can't destabilize it as it is a USD backed stable coin.

**\_daniel** - December 20, 2022, 4:02 pm

(Dec 20, 2022 04:55 PM)Laughing Man Wrote: [\[CITE\]](#) USDC is always locked at \$1 per share and offers 2% even a short can't destabilize it as it is a USD backed stable coin.

Why not just buy US-backed treasury bills which currently offer ~4.7% instead of holding USDC with the risk of CEX bankruptcy?

What is the purpose in this situation of holding USDC?

**Laughing Man** - December 20, 2022, 5:04 pm

(Dec 20, 2022 05:02 PM)\_daniel Wrote: [\[CITE\]](#) Why not just buy US-backed treasury bills which currently offer ~4.7% instead of holding USDC with the risk of CEX bankruptcy?

What is the purpose in this situation of holding USDC?

USDC is a stable coin, he asked what crypto is good and stable.

He didn't ask for the highest yield options for his money.

Also... CXE and Binance will more than Likely never go anywhere.

I KNOW FTX is scaring everyone but that site was a ponzi scheme since day one.

Coinbase is or has gone public so they can't do that as easily as when you originally go public you must turn over everything to the stock exchange.

**Laughing Man** - December 20, 2022, 5:11 pm

(Dec 20, 2022 06:04 PM)Beau Wrote: [\[CITE\]](#) Crypto ain't stable... If you want to guarantee your savings, then open a 1-year Certificate of Deposit with Discover bank, or buy a US Treasury Bill like [\\_daniel](#) advised.

Even stablecoin options like USDC can be gimmicky as a "savings" method.

Provide evidence of it being gimmicky, I'd like you to provide evidence to this argument please.

Also binance can't be used by US CITIZENS which would mean he's not a US CITIZEN so his options of buying T-Bills or Bonds is slim, as he doesn't reside in the US. He would need an investor who holds a license in the US to buy them for him.

**Laughing Man** - December 20, 2022, 6:34 pm

(Dec 20, 2022 06:50 PM)Beau Wrote: [\[CITE\]](#) Fiat-collateralized stablecoins are pegged to an underlying reserve asset. The underlying reserve asset is traditional fiat currency in the form of cash and government treasuries. If OP wanted guaranteed savings, then it's best to save with government treasuries than a stablecoin without any yield.

I inspected OP's profile and suspect that they are from the UK. Binance is banned from operating in the UK. I'm not familiar with other currencies outside the US. My point still stands unless OP's native currency is similar to that of Venezuela's bolívar, then a US stablecoin would be a better offering. Either way, OP would need to convert bolívares to another traditional currency before exchanging it for a stablecoin.

With that being said, OP would also avoid taking a loss trading stablecoins at a premium / discount at crypto exchanges.

TL;DR - For savings, it's better to hold the collateral reserve asset than a stablecoin. Again USDC gives a 2% APY (Annual Percentage YIELD).

Most banks give less than 1% on a savings account

**Vitaly** - December 20, 2022, 6:36 pm

your savings should be in your bank account, not a highly volatile ponzi ecosystem during a recession

**Laughing Man** - December 20, 2022, 6:54 pm

(Dec 20, 2022 07:43 PM)Beau Wrote: [\[CITE\]](#) How does USDC/Coinbase/Circle offer a 2% APY?

FYI, Discover Savings Account is offering 3% right now.

<https://www.discover.com/online-banking/savings-account/>

You can't join Discord Bank if you aren't a US CITIZEN with a SSN.

You already stated he's in the UK it seems.

USDC is currently at 1.5% down from 2% but still higher than the national average of savings accounts in the US, side note...

3% APY with discover still makes it a ONLINE ONLY BANK.

There are quite some concerns with this as-well.

ALSO FDIC insurance doesn't apply to non-us citizens, so if something happens he could lose everything.

**Pimping** - December 22, 2022, 10:35 am

I would put in USDT or USDC if you want stablecoin  
if not that put into btc and ltc