

Forum:[Hack Forums](#)

Thread: [BTC Mining Pool BTC.com Suffers \\$3m Hack](#)

shreder - December 26, 2022, 11:59 am

LOL this is literally hilarious as I warn users to GTFO out of Bitcoin ecosystem. You hate me because I speak the truth.

The mining pool will likely blacklist the hacker's tx's from its blocks in an attempt to slow them down.

shreder - December 26, 2022, 12:03 pm

(Dec 26, 2022 01:01 PM)Focus Broken Wrote: [\[CITE\]](#) How is this Bitcoin's fault?

Bitcoiners have no choice of solo mining, forced to hand over their hash power to centralized third parties who end up getting hacked. Bitcoin is inherently flawed due to PoW. Get FUCKED.

shreder - December 26, 2022, 12:08 pm

(Dec 26, 2022 01:05 PM)Focus Broken Wrote: [\[CITE\]](#) You do have the choice of mining solo, mining pools weren't even invented until the end of 2010. Mining solo produces the same hashrate as mining with a pool.

Go ahead and mine solo then. Oh wait you can't. Bitcoin ecosystem is fucked with these hacks as it's plagued with centralized third-parties who control every aspect of its ecosystem.

shreder - December 26, 2022, 12:11 pm

(Dec 26, 2022 01:09 PM)Focus Broken Wrote: [\[CITE\]](#) If you can't solo mine, explain were people doing prior to 2010 when Slush invented pooling.

Post a block that you solo mined with in the last 7 days sign a message. Oh wait you can't. In 2010 it was decentralized now it's controlled by conglomerates.

I laugh at the idiot miners who just lost their money.

shreder - December 26, 2022, 12:15 pm

(Dec 26, 2022 01:12 PM)Focus Broken Wrote: [\[CITE\]](#) I don't currently mine. Do you currently stake? You don't mine why?

shreder - December 26, 2022, 12:23 pm

(Dec 26, 2022 01:21 PM)Focus Broken Wrote: [\[CITE\]](#) I don't mine because I have natural gas heat which is cheap, and my dryer socket is in the basement, which stays unheated.

Anyways, why don't you go ahead and post a block that you solo staked in the last 7 days and sign a message.

You don't mine because you cannot.

Even if you did mine, you would have had your funds hacked from the mining pool.

XMR - December 26, 2022, 12:45 pm

(Dec 26, 2022 12:59 PM)shreder Wrote: [\[CITE\]](#) LOL this is literally hilarious as I warn users to GTFO out of Bitcoin ecosystem. You hate me because I speak the truth.

The mining pool will likely blacklist the hacker's tx's from its blocks in an attempt to slow them down. This is like saying the US dollar is weak or insecure because a bank got robbed.

(Dec 26, 2022 01:03 PM)shreder Wrote: [\[CITE\]](#) Bitcoiners have no choice of solo mining, forced to hand over their hash power to centralized third parties who end up getting hacked. Bitcoin is inherently flawed due to PoW.

No one is forced to mine on a pool. You can solo mine as much as you want; the expected returns are equal (not accounting for pool fees). The only difference is that with solo mining, you receive the entire block reward at once after a longer time, as opposed to receiving smaller and more frequent payouts when mining on a pool.

(Dec 26, 2022 01:23 PM)shreder Wrote: [\[CITE\]](#) You don't mine because you cannot. Everyone has the ability to mine. You can even calculate SHA256 hashes (and therefore mine bitcoin) with a pencil and paper:
<https://gizmodo.com/mining-bitcoin-with-pencil-and-paper-1640353309>

Granted that approach isn't practical let alone profitable but that isn't what you're arguing.

shreder - December 26, 2022, 12:48 pm

(Dec 26, 2022 01:45 PM)XMR Wrote: [\[CITE\]](#) This is like saying the US dollar is weak or insecure because a bank got robbed.

Granted that approach isn't practical let alone profitable but that isn't what you're arguing. That is exactly what I would say.

That is what I am pointing to. You cannot solo mine as it is not practical or profitable.

shreder - December 26, 2022, 1:02 pm

(Dec 26, 2022 01:50 PM)Focus Broken Wrote: [\[CITE\]](#) Your profitability is the same solo mining as it is pool mining. Your machine hashes at exactly the same rate.
Explain then

(Dec 26, 2022 01:45 PM)XMR Wrote: [\[CITE\]](#) Granted that approach isn't practical let alone profitable but that isn't what you're arguing.

shreder - December 26, 2022, 1:07 pm

(Dec 26, 2022 02:04 PM)Focus Broken Wrote: [\[CITE\]](#) Yes, [XMR](#) also confirmed that solo mining has equal profitability to pool mining:
He said it wasn't practical or profitable what do you have to say about that?

XMR - December 26, 2022, 2:05 pm

(Dec 26, 2022 02:07 PM)shreder Wrote: [\[CITE\]](#) He said it wasn't practical or profitable what do you have to say about that?

I said mining with a pencil and paper wasn't practical or profitable. Solo mining can be profitable depending on the size of your operation, electricity costs, etc.

Marvelous - December 26, 2022, 2:16 pm

(Dec 26, 2022 01:05 PM)Focus Broken Wrote: [\[CITE\]](#) You do have the choice of mining solo, mining pools weren't even invented until the end of 2010. Mining solo produces the same hashrate as mining with a pool.

You also do have the choice to build a house all by yourself, but it isn't logical and would take forever.

At this point mining isn't profitable. You are either going to lose all your money solo mining, or lose a little by joining a mining pool.

Mining pool centralization is a huge threat.

Maskin - December 26, 2022, 2:36 pm

China: Mining is banned in China.

Chinese authorities: Let's help this chinese mining pool operation and investigate this hack.

shreder - December 26, 2022, 2:56 pm

(Dec 26, 2022 03:36 PM)Maskin Wrote: [\[CITE\]](#) China: Mining is banned in China.

Chinese authorities: Let's help this chinese mining pool operation and investigate this hack. You are on to something my boy. Perhaps the Chinese mining pool is government endorsed.

Marvelous - December 26, 2022, 3:10 pm

(Dec 26, 2022 03:24 PM)Focus Broken Wrote: [\[CITE\]](#) If mining wasn't profitable, why would anyone do it?

How much do you make mining?

Docker - December 26, 2022, 4:03 pm

(Dec 26, 2022 12:59 PM)shreder Wrote: [\[CITE\]](#) LOL this is literally hilarious as I warn users to GTFO out of Bitcoin ecosystem. You hate me because I speak the truth.

The mining pool will likely blacklist the hacker's tx's from its blocks in an attempt to slow them down. Where are we supposed to go if we "GTFO" of Bitcoin eco? To a less secure one like Ethereum? You can't argue on this one since pos is less secure than pow.

shreder - December 27, 2022, 2:28 pm

(Dec 26, 2022 05:03 PM)Docker Wrote: [\[CITE\]](#) Where are we supposed to go if we "GTFO" of Bitcoin eco? To a less secure one like Ethereum? You can't argue on this one since pos is less secure than pow.

Sorry your centralized BTC pool you were inherently forced to use was hacked.

ETH is KING.

shreder - December 27, 2022, 2:37 pm

(Dec 27, 2022 03:34 PM)Focus Broken Wrote: [\[CITE\]](#) You aren't forced to mine with a pool. Mining pools weren't even invented until 2010.

You are forced as solo mining is impossible. Yeah then afterwards BTC became centralized.

You can prove me wrong by posting a block you mined within the last 7 days and sign a message.

Dorrance - December 27, 2022, 3:01 pm

Seeing OP post is like watching SEC say it wasn't SBF fault of FTX downfall it's binance fault. Can't cure ignorance.

Omniscient - December 27, 2022, 3:19 pm

Imagine someone gets to Vitalik's wallet.

shreder - December 27, 2022, 3:33 pm

(Dec 27, 2022 04:19 PM)Admin Wrote: [\[CITE\]](#) Imagine someone gets to Vitalik's wallet.
Imagine someone gets to Satoshi's wallet.

Dorrance - December 27, 2022, 3:36 pm

(Dec 27, 2022 04:07 PM)Focus Broken Wrote: [\[CITE\]](#) The worst is when he [encouraged investing in UST](#). Then when Luna collapsed, he tried to [claim it was an exploit](#) instead of a premeditated ponzi scheme.

Dumbest things people be reading see why they don't reply, then he gets defensive and ignore the facts.

shreder - December 27, 2022, 3:41 pm

(Dec 27, 2022 04:36 PM)Dorrance Wrote: [\[CITE\]](#) Dumbest things people be reading see why they don't reply, then he gets defensive and ignore the facts.

You are the one getting defensive that the fact that BTC ecosystem is centralized. I know you don't mine so you weren't too bothered a centralized pool got hacked.

Dorrance - December 27, 2022, 4:05 pm

(Dec 27, 2022 04:41 PM)shreder Wrote: [\[CITE\]](#) You are the one getting defensive that the fact that BTC ecosystem is centralized. I know you don't mine so you weren't too bothered a centralized pool got hacked.

Actual I do been doing it for years... Just because I do not entertain most of your stupid comments does not mean I fall short.

You say centralized, but I'm sure 95% of mining goes through some mining pool. With that being said some are centralized some aren't. Now you are using a pool to allow pools to mine based on your hashing power. Now if mine per block or mine based on power distribution. Now the BTC block rewards you earn are totally on you.

That's like saying traders help other centralized traders, which in all reality it's an ecosystem thing just like the food ecosystem. So at the end of the day you are helping someone centralized like it or not.

Now if are dumb enough to leave funds online that's totally on you.

shreder - December 27, 2022, 4:36 pm

(Dec 27, 2022 05:05 PM)Dorrance Wrote: [\[CITE\]](#) Actual I do been doing it for years... Just because I do not entertain most of your stupid comments does not mean I fall short.

You say centralized, but I'm sure 95% of mining goes through some mining pool. With that being said some are centralized some aren't. Now you are using a pool to allow pools to mine based on your hashing power. Now if mine per block or mine based on power distribution. Now the BTC block rewards you earn are totally on you.

That's like saying traders help other centralized traders, which in all reality it's an ecosystem thing just like the food ecosystem. So at the end of the day you are helping someone centralized like it or not.

Now if are dumb enough to leave funds online that's totally on you.
Send me a block you mined within the last 7 days then.

Dorrance - December 27, 2022, 4:58 pm

(Dec 27, 2022 05:36 PM)shreder Wrote: [\[CITE\]](#) Send me a block you mined within the last 7 days then.

Nah I am straight fam.

Docker - December 28, 2022, 6:29 am

(Dec 27, 2022 03:28 PM)shreder Wrote: [\[CITE\]](#) Sorry your centralized BTC pool you were inherently forced to use was hacked.

ETH is KING.

I'm not mining nor think that Bitcoin is the ultimate currency but since you do about ETH even tho you were presented MULTIPLE times with evidence you are not a smart individual nor someone that actually can think for himself. You are the definition of a SHEEP. Countless times presented with evidence and still not changing your mind or consider changing it. It's incredible how far human stupidity can reach and it's time for you to learn a new word , I'll include a picture below.

<https://imgur.com/kNRbMK4>

shreder - December 28, 2022, 7:06 am

(Dec 28, 2022 07:29 AM)Docker Wrote: [\[CITE\]](#) I'm not mining nor think that Bitcoin is the ultimate currency but since you do about ETH even tho you were presented MULTIPLE times with evidence you are not a smart individual nor someone that actually can think for himself. You are the definition of a SHEEP. Countless times presented with evidence and still not changing your mind or consider changing it. It's incredible how far human stupidity can reach and it's time for you to learn a new word , I'll include a picture below.

<https://imgur.com/kNRbMK4>

You are a sheep, I proved that no one on HF solo mines.

No one can mine BTC unless you are a conglomerate entity, no one has proved me wrong. I've never been wrong before, BTC is centralized I am warning you sheep.

XMR - December 28, 2022, 9:51 am

(Dec 27, 2022 03:37 PM)shreder Wrote: [\[CITE\]](#) You are forced as solo mining is impossible. Yeah then afterwards BTC became centralized.

You can prove me wrong by posting a block you mined within the last 7 days and sign a message. Solo mining is not impossible as multiple users have already proven. You can literally calculate the hashes with a pencil and paper. Impracticality doesn't imply impossibility.

(Dec 28, 2022 08:06 AM)shreder Wrote: [\[CITE\]](#) You are a sheep, I proved that no one on HF solo mines.

No one can mine BTC unless you are a conglomerate entity, no one has proved me wrong. I've never been wrong before, BTC is centralized I am warning you sheep.

You have been proven wrong several times in this thread, yet you continue to parrot the same FUD hogwash.

shreder - December 28, 2022, 10:06 am

(Dec 28, 2022 10:51 AM)XMR Wrote: [\[CITE\]](#) Solo mining is not impossible as multiple users have already proven. You can literally calculate the hashes with a pencil and paper. Impracticality doesn't imply impossibility.

You have been proven wrong several times in this thread, yet you continue to parrot the same FUD hogwash.

I've never been proven wrong. Anyone can prove the BTC block they mined? I don't think so.

SUI-3183372 - December 28, 2022, 10:21 am

(Dec 28, 2022 11:06 AM)shreder Wrote: [\[CITE\]](#) I've never been proven wrong. Anyone can prove the BTC block they mined? I don't think so.

Solo mined or contributed to? Cuz I have 20 ASICs running with ViaBTC. Could pretty easily get this info for you after work.

shreder - December 28, 2022, 10:39 am

(Dec 28, 2022 11:21 AM)BV1 Wrote: [\[CITE\]](#) Solo mined or contributed to? Cuz I have 20 ASICs running with ViaBTC. Could pretty easily get this info for you after work.

Solo mined.

Anyways we already spoke about this you colocate your machines.

SUI-3183372 - December 28, 2022, 11:05 am

Just so people reading this get the full picture....

1. Solo mining is hard, you're not going to have a good time without millions of dollars worth of hardware (I assume this based on having access to about \$200k worth of hardware). Pools, while centralizing power, give the little guy a chance.
2. Too much centralization of power in mining pools is bad, but since much of this power comes from many individual entities contributing to these pools... (go to 3)
3. The bitcoin community can respond to elevated-centralization and/or attacks immediately, more or less instantly redistributing the power elsewhere to avoid precarious scenarios (we've seen this demonstrated before), or thwart attacks.

Omniscient - December 28, 2022, 11:34 am

(Dec 28, 2022 10:54 AM)vvvvvvvvvb Wrote: [\[CITE\]](#) How do you people still have the patience to engage with this guy

I recently had to add him to my ignore list. His posts are just nonsense now. He's not even pro-Ethereum, just anti-Bitcoin. Like people who voted for Biden because well, he ain't Trump. Being against Bitcoin is incredibly dumb. You can fanboy alts all you want, but to talk shit about the King, that's ridiculous.

XMR - December 28, 2022, 12:05 pm

(Dec 28, 2022 11:06 AM)shreder Wrote: [\[CITE\]](#) I've never been proven wrong. Anyone can prove the BTC block they mined? I don't think so.

There is nothing stopping anyone from solo mining bitcoin. Solo mining functionality is built into Bitcoin Core/bitcoind.

<https://developer.bitcoin.org/devguide/mining.html>

shreder - December 28, 2022, 12:08 pm

(Dec 28, 2022 01:05 PM)XMR Wrote: [\[CITE\]](#) There is nothing stopping anyone from solo mining bitcoin. Solo mining functionality is built into Bitcoin Core/bitcoind.

<https://developer.bitcoin.org/devguide/mining.html>

Then go solo mine Bitcoin then.