

Forum:[Hack Forums](#)

Thread: [Is Localbitcoins Discontinued?](#)

___GS___ - February 10, 2023, 2:52 pm

Is that true? Just heard the same from my couple of friends.
Localbitcoins is from where I started buying/selling BTC.

SUI-3183372 - February 10, 2023, 2:56 pm

<https://hackforums.net/showthread.php?tid=6232915>

perok - February 10, 2023, 3:05 pm

Yeah, Ian went to trial in NH for illegally selling BTC or whatever (article here it's a good read!
<https://www.coindesk.com/policy/2022/12/07/early-bitcoin-pioneer-ian-freeman-goes-to-trial-in-new-hampshire/>)

"In addition to the unlicensed money transmitting business charges and two counts of money laundering (one that applies to his entire operation and one for allegedly selling bitcoin to an undercover FBI agent posing as a drug dealer), Freeman also faces four counts of tax evasion."

LocalBitcoins worked when it was small, and flew under the radar for a while but the fed would have shut it down themselves if he didn't throw the towel in. I guarantee you that.

boost - February 10, 2023, 3:14 pm

if you're looking for an alternative check out localcoinswap, no kyc.

___GS___ - February 10, 2023, 3:16 pm

(Feb 10, 2023 04:05 PM)perok Wrote: [\[CITE\]](#) Yeah, Ian went to trial in NH for illegally selling BTC or whatever (article here it's a good read!
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Thanks for sharing that article.

Never knows that it's a legal matter.

(Feb 10, 2023 04:14 PM)boost Wrote: [\[CITE\]](#) if you're looking for an alternative check out localcoinswap, no kyc.

Ah thanks for the share, But I wasn't using localbitcoin since last couple of years. It's just where I started quite easily.

nelz - February 11, 2023, 12:18 am

Oh man I remember having to use localbitcoins when I first started to buy btc at the low low rates of +15% to 18% via atm cash deposit. Thank God I learnt to buy btc in other ways ??

I didn't know that they had a lawsuit. Pretty much thought kyc, high rates and way better options to buy now killed them off.

NARVI - February 11, 2023, 2:03 am

Man, lbc is legend! Why are they closing?

Sempene - February 11, 2023, 7:24 am

Sad. Used to sell back in 2015-2017 and got like 4 bank accounts closed. I have a working exchange script like localbitcoinbut the problem is to make it popular for people to use

jcole - February 11, 2023, 8:01 am

(Feb 11, 2023 08:24 AM)Sempene Wrote: [\[CITE\]](#) Sad. Used to sell back in 2015-2017 and got like 4 bank accounts closed. I have a working exchange script like localbitcoinbut the problem is to make it popular for people to use

Crazy how you got a gold egg for your reply to this thread. Congrats.

OT: I remember those ATMs across from the parole office in a hood convenient store.