

Forum:[Hack Forums](#)

Thread: [Waves exchange not processing withdrawals, scam?](#)

nelz - February 16, 2023, 5:15 am

Despite claiming that there are no liquidity issues and that withdrawals are open, many users including myself have not have our withdrawals processed. In my case it has almost been a month and from looking at Waves telegram there are many others experiencing the same problem.

Users are claiming their withdrawals have been pending for weeks and even months. We all seem to be getting the same copy, paste BS response from support that put withdrawals will be processed shortly.

Their subreddit looks very clean, they must be modding TF out of it lmao. I'm pretty sure at this point myself and many others have been scammed. There are simply no excuses for withdrawals to be pending for weeks and in some cases even months.

Please stay away from these crooks HF fam!

Koyote - February 16, 2023, 5:23 am

Testing this now as I have a small balance on there I'm withdrawing now. Will update with results/non results, as it's saying it should take up to 70 mins for me.

Motusora - February 16, 2023, 7:49 am

(Feb 16, 2023 06:23 AM)TheCuriousCoyote Wrote: [\[CITE\]](#) Testing this now as I have a small balance on there I'm withdrawing now. Will update with results/non results, as it's saying it should take up to 70 mins for me.

that's too long for a withdrawal .
so how did it go?

Koyote - February 16, 2023, 8:13 am

(Feb 16, 2023 08:49 AM)Motusora Wrote: [\[CITE\]](#) that's too long for a withdrawal .
so how did it go?

Not looking good. No receipt and an error message when looking at the TXID stating the amount transferred exceeds the balance. Speaking with support now so will update with more info when I get it.

SUI-3183372 - February 16, 2023, 8:20 am

I don't see this ending well with Sasha in charge. Dude is too sketchy. He'll continue to run things into the ground while claiming everything is fine for as long as he can then disappear. He's not the type to admit they're fucked and try to bail out users.

Omniscient - February 16, 2023, 10:08 am

(Feb 16, 2023 09:20 AM)BV1 Wrote: [\[CITE\]](#) I don't see this ending well with Sasha in charge. Dude is too sketchy. He'll continue to run things into the ground while claiming everything is fine for as long as he can then disappear. He's not the type to admit they're fucked and try to bail out users.

For now, I'm out of Waves. Can't trust it. Maybe they'll fix it, maybe it will finally crash and burn.

theDuke - February 16, 2023, 10:23 am

Doesn't look like it'll end well. Always seeing negative feedback about the platform.

Kitaz - February 16, 2023, 11:45 am

Dumped my entire bag when it pumped to 50\$ or so, was sketchy as fuck that rise felt very manipulated

Yin Yang - February 16, 2023, 5:17 pm

(Feb 16, 2023 09:20 AM)BV1 Wrote: [\[CITE\]](#) I don't see this ending well with Sasha in charge. Dude is too sketchy. He'll continue to run things into the ground while claiming everything is fine for as long as he can then disappear. He's not the type to admit they're fucked and try to bail out users. Dude, Sasha got super shady too out of the blue (pun intended). He seemed okay & legit at first, but that's how many projects who bust later turn out to be.

nelz - February 17, 2023, 1:37 am

Their telegram is just post after post of people complaining their withdrawals haven't been processed. Support claims they are replenishing funds and for everyone to be patient lmao. Supprised this hasn't been getting more attention as from what I can gather there are a lot of people affected.

Nikola Tesla - February 17, 2023, 1:38 pm

I too tried to widthdraw and am stucked. It says on hold and i have around \$3k on there in btc & waves.

shreder - February 17, 2023, 1:55 pm

(Feb 17, 2023 02:37 AM)nelz Wrote: [\[CITE\]](#) Their telegram is just post after post of people complaining their withdrawals haven't been processed. Support claims they are replenishing funds and for everyone to be patient lmao. Supprised this hasn't been getting more attention as from what I can gather there are a lot of people affected.

They are deleting and blocking tweets.

nelz - February 18, 2023, 2:55 am

(Feb 17, 2023 02:38 PM)Nikola Tesla Wrote: [\[CITE\]](#) I too tried to widthdraw and am stucked. It says on hold and i have around \$3k on there in btc & waves.

Damm bro I feel you. Hopefully there's a positive outcome but doesn't look likely ?

Nikola Tesla - February 18, 2023, 9:52 am

(Feb 18, 2023 03:55 AM)nelz Wrote: [\[CITE\]](#) Damm bro I feel you. Hopefully there's a positive outcome but doesn't look likely ?

Damn i have lost all hopes now. This was amount which i swapped from btc to usdt when btc was around \$3.8k and then i invested into waves algorithmic trading year or two later. So that was huge value for me. I recently canceled my trading and got my usdt back and traded with btc when it was down but forgot to transfer this to some safer wallet. Never expected that waves would turn into scam. I have few hundred in waves coin too. So much hard earned money all goes due to small mistake of not choosing right wallet and trusting their platform. I can't even trust binance and other wallets now. Not sure what i should do.

shreder - February 24, 2023, 1:01 pm

(Feb 16, 2023 06:15 AM)nelz Wrote: [\[CITE\]](#) Despite claiming that there are no liquidity issues and that withdrawals are open, many users including myself have not have our withdrawals processed. In my case it has almost been a month and from looking at Waves telegram there are many others experiencing the same problem.

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Any luck? It's been another half a month nearly.

nelz - February 24, 2023, 11:50 pm

(Feb 24, 2023 02:01 PM)shreder Wrote: [\[CITE\]](#) Any luck? It's been another half a month nearly. Nope 5 weeks now lmao. Their telegram is just post after post of people complaining and support offering BS excuses. Surprised they aren't deleting comments like on their other socials. A lot of people have been waiting for their withdrawals for the same amount of time as me if not even longer. I'm not holding out any hope tbh ???

<https://ibb.co/jJwTYct>

Koyote - March 1, 2023, 1:42 am

Finally got my withdrawal from them this morning, took them since my first post on this thread till just a few hours ago. Support was responsive but the whole time had no ETA or suggestions, very worrying but glad to have finally gotten my funds back.

Koyote - March 1, 2023, 1:57 am

(Mar 1, 2023 02:50 AM)Focus Broken Wrote: [\[CITE\]](#) Congrats. How much did they have left over in the wallet they paid you out with?

It looks like just \$44,644.97 USD at that particular address used.

EDIT: Ignore above, total value is \$520,651.34

thrudda - March 1, 2023, 2:54 am

Am still waiting for the Ethereum gateway to be available

ep1capple - March 1, 2023, 3:00 am

(Mar 1, 2023 02:42 AM)TheCuriousCoyote Wrote: [\[CITE\]](#) Finally got my withdrawal from them this morning, took them since my first post on this thread till just a few hours ago. Support was responsive but the whole time had no ETA or suggestions, very worrying but glad to have finally gotten my funds back.

I remember it took them like a week about to process my withdrawal, that was in September before Neutrino blew up. I can't imagine now the backload of withdrawal requests they're having. I honestly think they're doing their best to not close shop and prevent a bankrun on their stablecoin reserves. Either way, glad you got your funds back mate.

Koyote - March 1, 2023, 3:48 am

(Mar 1, 2023 04:00 AM)ep1capple Wrote: [\[CITE\]](#) I remember it took them like a week about to process my withdrawal, that was in September before Neutrino blew up. I can't imagine now the backload of withdrawal requests they're having. I honestly think they're doing their best to not close shop and prevent a bankrun on their stablecoin reserves. Either way, glad you got your funds back mate.

Thank you! Yeah I think they must be structuring to prevent a bankrun but the way it was handled was a bit haphazard and didn't inspire me with confidence, so I was actually a bit surprised to see it land in my account today. Hopefully they're sorted now for the near future, but we shall see.

nelz - March 1, 2023, 3:48 am

(Mar 1, 2023 02:42 AM)TheCuriousCoyote Wrote: [\[CITE\]](#) Finally got my withdrawal from them this morning, took them since my first post on this thread till just a few hours ago. Support was responsive but the whole time had no ETA or suggestions, very worrying but glad to have finally gotten my funds back.

Wtf congrats I guess. Maybe I'll get mine in like 2025 or something ?

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(Mar 1, 2023 04:48 AM)nelz Wrote: [\[CITE\]](#) Wtf congrats I guess. Maybe I'll get mine in like 2025 or something ?

How much is your withdrawal? Mine was sub \$500 so I figure it was less of a strain for them.

nelz - March 1, 2023, 3:53 am

(Mar 1, 2023 04:49 AM)TheCuriousCoyote Wrote: [\[CITE\]](#) How much is your withdrawal? Mine was sub \$500 so I figure it was less of a strain for them.

1.7k usdt. I've given up with support its not like they will/can do anything. ?

Koyote - March 1, 2023, 4:31 am

(Mar 1, 2023 04:53 AM)nelz Wrote: [\[CITE\]](#) 1.7k usdt. I've given up with support its not like they will/can do anything. ?

Ouch! Well, hopefully today they enact all withdrawals and you get your funds. Support was shockingly uninformed/unwilling to share info.