

Forum:[Hack Forums](#)

Thread: [Ethereum Mainnet Shanghai Upgrade - Fire up those Engines](#)

shredder - March 16, 2023, 8:10 am

It go time for ETH, Shanghai Upgrade date has been decided. The upgrade the entire HF has been following now is coming on 4/12/23.

They said the Beacon chain would never come... they said it was just testnets... they said the merge would never happen... we just keep proving them wrong. ETH IS KING.

<https://hackforums.net/showthread.php?tid=6224926>

<https://hackforums.net/showthread.php?tid=6232732>

<https://hackforums.net/showthread.php?tid=6234729>

<https://hackforums.net/showthread.php?tid=6235612>

abdelx95 - March 16, 2023, 8:52 am

Ohh yeaah

Finally!! I hope that we see ethereum price rise up

But who knows that it can go down if all the people who staked their ethereum will start selling him

Joy - March 16, 2023, 8:59 am

(Mar 16, 2023 08:52 AM)abdelx95 Wrote: [\[CITE\]](#) Ohh yeaah

Finally!! I hope that we see ethereum price rise up

But who knows that it can go down if all the people who staked their ethereum will start selling him

Why would it go up if it hasn't yet while the eth are locked.

Can someone tell me the significant of this merge like you are explaining to a 10 yr old kid.

shredder - March 16, 2023, 9:06 am

(Mar 16, 2023 08:52 AM)abdelx95 Wrote: [\[CITE\]](#) Ohh yeaah

Finally!! I hope that we see ethereum price rise up

But who knows that it can go down if all the people who staked their ethereum will start selling him

Why would someone invested long term in ETH, have been running, monitoring, and upgrading their validator for the last 700 days all of a sudden shutdown their machine and sell?

That's like saying I will sell all my ETH. The withdrawal upgrade is the completion of all PoS functions for ETH. The future is bullish, I am launching more validators shortly after the Shanghai upgrade.

(Mar 16, 2023 08:59 AM)Joy Wrote: [\[CITE\]](#) Why would it go up if it hasn't yet while the eth are locked.

Can someone tell me the significant of this merge like you are explaining to a 10 yr old kid.

Completion of all necessary functions of Proof-of-stake.

Joy - March 16, 2023, 10:41 am

(Mar 16, 2023 09:08 AM)Focus Broken Wrote: [\[CITE\]](#) Why would the price of ETH go up? Buyers have to absorb the 18 million new tokens that get unlocked.

The "merge" happened 6 months ago, this fork just enables withdrawals of staked coins. Isn't that bearish then? Quite a lot of people might sell?

shreder - March 16, 2023, 10:49 am

(Mar 16, 2023 10:41 AM)Joy Wrote: [\[CITE\]](#) Isn't that bearish then? Quite a lot of people might sell? There is a withdrawal queue that grows exponentially. Only so many validators can exit at any given time, the time also grows as more withdrawals are queued from minutes to years.

As users exit the other validators earn more as higher chance of attestation, block validation and more are increased. This draws users back into the pending queue. Or not even withdrawing in the first place.

Realistically majority of withdrawals will come from CEX's as users move funds to solo or decentralized staking options.

Most current stakers are like me, you really think I will unstake and sell?

Omniscient - March 16, 2023, 10:53 am

I have staked ETH 2.0 on an exchange. I'll sell immediately. Can't wait to get rid of my ETH.

shreder - March 16, 2023, 10:54 am

(Mar 16, 2023 10:53 AM)Omniscient Wrote: [\[CITE\]](#) I have staked ETH 2.0 on an exchange. I'll sell immediately. Can't wait to get rid of my ETH.
Which exchange?

abdelx95 - March 16, 2023, 4:42 pm

(Mar 16, 2023 10:53 AM)Omniscient Wrote: [\[CITE\]](#) I have staked ETH 2.0 on an exchange. I'll sell immediately. Can't wait to get rid of my ETH.

Me to i have all my eth on kraken exchange and staked

But i don't want to sell and quit i want to stay and keep staking

(Mar 16, 2023 09:08 AM)Focus Broken Wrote: [\[CITE\]](#) Why would the price of ETH go up? Buyers have to absorb the 18 million new tokens that get unlocked.

The "merge" happened 6 months ago, this fork just enables withdrawals of staked coins. because maybe many people and investors can lead to investing other capital

shreder - March 16, 2023, 4:52 pm

(Mar 16, 2023 04:42 PM)abdelx95 Wrote: [\[CITE\]](#) Me to i have all my eth on kraken exchange and staked

But i don't want to sell and quit i want to stay and keep staking

Kraken was forced to shut down all staking services, because they were offering "stake BTC" when that was obviously not possible. They will force withdraw validators. You'll need to find another way to stake.

Use Rocketpool. Stake with as little as 0.01 ETH. Permissionless, trustless, open-sourced, decentralized smart contract liquid staking derivative.

I'm betting on Rocketpool to absorb huge amount of that.

shreder - March 28, 2023, 10:14 am

I can already predict the next FUD, sharding won't come!

Reverse the haters, ETH keeps winning.

shikha2410 - March 31, 2023, 12:46 pm

could you please guide me or send me the reference on how I can stake my 32 eth safely and 100% risk-free.

And how much percent i can expect earn per year

shreder - March 31, 2023, 1:12 pm

(Mar 31, 2023 12:46 PM)shikha2410 Wrote: [\[CITE\]](#) could you please guide me or send me the reference on how I can stake my 32 eth safely and 100% risk-free.

And how much percent i can expect earn per year

Here is a some reference material

<https://ethereum.org/en/staking/solo/>

If you want more specific answers on anything related feel free to convo me. I can walk you through the process as well.

DollarOwner - April 1, 2023, 9:20 pm

That may be the reason that weekly chart on ethereum looks freaking bullish

shreder - April 2, 2023, 6:18 am

The supply of ETH is deflationary

<https://ultrasound.money/>

Broke is the biggest supporter of ETH

DollarOwner - April 2, 2023, 7:57 am

(Apr 2, 2023 02:23 AM)Focus Broken Wrote: [\[CITE\]](#) How is it bullish to have the supply of a token increase by 15%?

Well, look at the weekly chart on Ethereum.. you will understand what I meant.

I said that this may be! The reason, that ethereum looks bullish..

shreder - April 3, 2023, 2:46 am

(Apr 2, 2023 07:57 AM)DollarOwner Wrote: [\[CITE\]](#) Well, look at the weekly chart on Ethereum.. you will understand what I meant.

I said that this may be! The reason, that ethereum looks bullish..

He already understands what you mean, he is hyped about the upgrade.

Rastoko - April 4, 2023, 3:08 am

Sadly this upgrade shows 2 things:

- ETH is highly centralized as one team will decide whether if they'll push an upgrade and give to the people their money back or not. Pretty much same thing happened with the ETH 2.0 launch, Vitalik and his team decided when the launch will go live, they delayed it as much as they wanted.

It's like a company's product.

- ETH monetary policy can change based on what Vitalik and his mates think that it's better for Ethereum. This is quite dangerous for ETH holders' future.

shreder - April 4, 2023, 3:12 am

(Apr 4, 2023 03:08 AM)Rastoko Wrote: [\[CITE\]](#) Sadly this upgrade shows 2 things:

- ETH is highly centralized as one team will decide whether if they'll push an upgrade and give to the people their money back or not. Pretty much same thing happened with the ETH 2.0 launch, Vitalik and his team decided when the launch will go live, they delayed it as much as they wanted. It's like a company's product.

- ETH monetary policy can change based on what Vitalik and his mates think that it's better for Ethereum. This is quite dangerous for ETH holders' future.

I heard you were a big ETH fan focus broken.

shreder - April 11, 2023, 4:35 pm

Under 24 hours till the Shapella Upgrade, they said it would never come but here it is.

{ RadioActive Hack }? - April 11, 2023, 11:58 pm

Long term I think this will be good for ETH, but if I had to bet on it this will lower the price of ETH in the short term.

I'm definitely not in a position make confident prediction at the moment, but it seem most logical that with so much liquidity entering the market in such a short time frame, people will sell to avoid volatility.

I can see this turning into a snow ball where the first people to unstake will sell to avoid risk, than it will set a precedent where people think it's going to fall so when they can they get out and so on and so forth.

Buy the hype sell the news.

shreder - April 12, 2023, 8:30 am

(Apr 11, 2023 11:58 PM){ RadioActive Hack }? Wrote: [\[CITE\]](#) Long term I think this will be good for ETH, but if I had to bet on it this will lower the price of ETH in the short term.

I'm definitely not in a position make confident prediction at the moment, but it seem most logical that with so much liquidity entering the market in such a short time frame, people will sell to avoid volatility.

I can see this turning into a snow ball where the first people to unstake will sell to avoid risk, than it will set a precedent where people think it's going to fall so when they can they get out and so on and so forth.

Buy the hype sell the news.

Withdrawal is a derisking event, it marks the completion of all basic staking functions. It is a bullish event short term and long term. Price is always up in the air for short term.

Unstake will likely be from CEX's as users jump to decentralized staking options like Rocketpool.

??? ? ??? ??? - April 13, 2023, 6:31 am

The upgrade features a withdrawal queue to limit the amount of ETH withdrawals to 43,200 per day, taking around 300 days if everyone withdraws their tokens. - This seems .. interesting. Only stake what your willing to lose IMO

Cameron - April 13, 2023, 2:45 pm

I haven't followed any ETH news in quite some time but is this upgrade essentially finally allowing those who staked many months ago to finally unstake? Shouldn't have this been a feature from the get go or am I missing something here?

Master024 - April 14, 2023, 12:25 am

Before staking was enabled, they announced that people would NOT be able to immediately withdraw their rewards or their stake.

I am surprised by the fact that so many people miss this kind of information... :D

shreder - April 15, 2023, 8:32 am

(Apr 14, 2023 12:25 AM)Master024 Wrote: [\[CITE\]](#) Before staking was enabled, they announced that people would NOT be able to immediately withdraw their rewards or their stake.

I am surprised by the fact that so many people miss this kind of information... :D

People don't listen.

Anyways I have skimmed my rewards, will launch more validators.

Marvelous - April 15, 2023, 11:02 am

(Apr 15, 2023 10:28 AM)Focus Broken Wrote: [\[CITE\]](#) You are correct, they announced withdrawals (among other things) would be available in 2021:

It does not mention anything about activating staking withdrawals in that post. Lol. It's crazy how hard you try to hate on ETH but its just some pathetic lie or like 40 quotes from 6 people.

Personally, I would just stick with being part of the blue man group..

shreder - April 15, 2023, 1:02 pm

Next stop is proto dankscaling shits always interesting with ETH.

Master024 - April 17, 2023, 1:26 am

(Apr 15, 2023 10:28 AM)Focus Broken Wrote: [\[CITE\]](#) You are correct, they announced withdrawals (among other things) would be available in 2021:

Um, the screenshot you posted says "expected"...

shreder - April 17, 2023, 2:51 am

(Apr 17, 2023 01:26 AM)Master024 Wrote: [\[CITE\]](#) Um, the screenshot you posted says "expected"... A lot of haters thought it would never come. But here we are with a successful upgrade.

shreder - May 5, 2023, 4:27 am

Haters cant believe their eyes why is it that more people are staking than ever before?

Shreder is ALWAYS right. ETH IS KING.

Royal ! - May 5, 2023, 6:46 am

(May 5, 2023 04:27 AM)shreder Wrote: [\[CITE\]](#) Haters cant believe their eyes why is it that more people are staking than ever before?

Shreder is ALWAYS right. ETH IS KING.

Hey expert, what's going on with the crypto network being so damn much congested and all since past like a week or so?. I mean, mainly talking about BTC and ETH. Each transaction is requiring hell lot of fee :/

When will things Improve?.

shreder - May 5, 2023, 6:49 am

(May 5, 2023 06:46 AM)Royal ! Wrote: [\[CITE\]](#) Hey expert, what's going on with the crypto network being so damn much congested and all since past like a week or so?. I mean, mainly talking about BTC and ETH. Each transaction is requiring hell lot of fee :/

When will things Improve?.

Learn about ETH Layer 2. Im paying 10 cent tx on Ethereum L2s. It has already improved, you just have to know about it. Every exchange from Coinbase to Binance support Ethereum L2s like Arbitrum or Optimism.

<https://hackforums.net/showthread.php?tid=6163358>

Royal ! - May 5, 2023, 7:08 am

(May 5, 2023 06:49 AM)shreder Wrote: [\[CITE\]](#) Learn about ETH Layer 2. Im paying 10 cent tx on Ethereum L2s. It has already improved, you just have to know about it. Every exchange from Coinbase to Binance support Ethereum L2s like Arbitrum or Optimism.

<https://hackforums.net/showthread.php?tid=6163358>

Well I am basically using auto-buy like shoppy and sellix and some others and for some payments processing and stuff. And they send out payments automatically to me, but they send out btc and eth payments with their usual oldskool low fee and hence why since like past one week or so, payments tend to remain "pending" for days, damn.

Omniscient - May 5, 2023, 10:13 am

I got all my staking ETH 2 and sold it. Glad to no longer be part of whatever it is that Ethereum is doing.

shreder - May 5, 2023, 12:03 pm

(May 5, 2023 07:08 AM)Royal ! Wrote: [\[CITE\]](#) Well I am basically using auto-buy like shoppy and sellix and some others and for some payments processing and stuff. And they send out payments automatically to me, but they send out btc and eth payments with their usual oldskool low fee and hence why since like past one week or so, payments tend to remain "pending" for days, damn.

Hmm perhaps a layer 2 auto-buy would be a excellent competitor. Lower fees & instant tx.

shreder - May 7, 2023, 7:24 am

What happened all the haters said trillions of dollars would be unstaked?

The reality is that deposits have overtaken withdrawals. To the point that there are no longer any withdrawals. Are you staking ETH?

shreder - May 8, 2023, 12:36 pm

I am going to conclude this here.

Thanks for all who followed the journey. Heres to the next chapter ?