

Forum:[Hack Forums](#)

Thread: [Crypto Trading? \(follow signals or do own technical analysis\) ?](#)

spinder - March 19, 2023, 5:55 am

Hey i have a question i want to get into crypto trading like day trading or whatever its called, i think its either called futures or spot not sure, but i have a question should i buy signals? , or should i learn crypto trading myself, if so where can i learn do that? and do my own technical analysis. But as much as i know crypto is quite unpredictable right?

Tightarse - March 19, 2023, 6:03 am

Hey, check out the user, Tando. I just did a vouch of his course recently. It's worth spending a hundred before losing a thousand.

I think you can also follow his signals for free.

Check my recent posts on his course.

spinder - March 19, 2023, 6:06 am

(Mar 19, 2023 06:03 AM)Tightarse Wrote: [\[CITE\]](#) Hey, check out the user, Tando. I just did a vouch of his course recently. It's worth spending a hundred before losing a thousand.

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Alright ? i will give it a try and see, thanks a lot, i hope you're being genuine about this ?

Nostre - March 19, 2023, 11:07 am

I wouldn't recommend buying signals. That's one of the laziest things someone can do. You should learn on your own, although it'll be beneficial if you could find a trustworthy mentor to expedite the learning process. The financial markets are very unpredictable, anyone day trading without a proven edge is strictly gambling.

You will need to develop your own strategy, learn to manage risk, and stay disciplined. The strategy you create will be purely built around your personality as a person. If you like things moving fast pace, it's safe to say you'll want to become a scalper. If you have the patience of a doctor, you could look into swing trading. During the learning phase, you will build a structure and go through trial and error consistently until you find things that work for you. I suggest using a demo account until you have proven profitability for at least one year. This is enough time to cycle through the seasonal tendencies, news events, etc.

spinder - March 19, 2023, 12:35 pm

(Mar 19, 2023 11:07 AM)Genuine Wrote: [\[CITE\]](#) I wouldn't recommend buying signals. That's one of the laziest things someone can do. You should learn on your own, although it'll be beneficial if you could find a trustworthy mentor to expedite the learning process. The financial markets are very unpredictable, anyone day trading without a proven edge is strictly gambling.

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thanks a lot for this advice sir

StanYourFriend - March 19, 2023, 2:39 pm

Don't buy signals just do your own research. It's all about how far you're zooming in. If you are trading with 1m 5m 15m candles stuff is risky af and wouldn't make you much. But keeping the charts at the 4h daily and weekly will make it way more predictable and profitable. Just make as least trades as possible because then you can make the most profit. Idk how long you could hold leveraged trades. But you could've bought 1000\$ worth of bitcoin at 16K leveraged it up with 10x because the price would've never hit 14.4. If you sold at 24k you had 500% profit ending you with 5000\$. So zoom out and be patient. Learn about the bitcoin halving and the bull and the bear markets. Learn about support and resistance. Watch The Moon and MMCrypto on youtube. Those guys are not to be taken seriously but you could learn a lot about technical analysis if you are starting out. Also just keep it with bitcoin and eth and never fuck with alts

Nostre - March 19, 2023, 3:12 pm

(Mar 19, 2023 02:39 PM)StanYourFriend Wrote: [\[CITE\]](#) Don't buy signals just do your own research. It's all about how far you're zooming in. If you are trading with 1m 5m 15m candles stuff is risky af and wouldn't make you much. But keeping the charts at the 4h daily and weekly will make it way more predictable and profitable. Just make as least trades as possible because then you can make the most profit.

Quote: If you are trading with 1m 5m 15m candles stuff is risky af and wouldn't make you much. But keeping the charts at the 4h daily and weekly will make it way more predictable and profitable.

I disagree as it's based on the system you've created for yourself. A trader who scalps the market will generally take trades from the smaller TFs you mentioned whereas a swing trader will use higher TFs.

Quote:Learn about support and resistance.

S&R is fake and should only be encouraged to learn so you can avoid it. I'm not arguing profitability based on S&R, but implying it's real is nonsensical.