

Forum:[Hack Forums](#)

Thread: [MicroStrategy buys ~150m worth of Bitcoin](#)

continentbender - March 27, 2023, 7:14 am

Looks like they payed an average of \$23,238 per bitcoin
Saylor now owns 1 out of every 151 bitcoin
<https://twitter.com/saylor/status/1640325496654143488>

Cryptomix - March 27, 2023, 12:25 pm

Great, he is a smart man =)

SUI-3183372 - March 27, 2023, 1:14 pm

(Mar 27, 2023 12:25 PM)Cryptomix Wrote: [\[CITE\]](#) Great, he is a smart man =)
I'd be wary of calling him smart

shreder - March 27, 2023, 1:23 pm

KNEEL before your new CEO and Owner of Bitcoin.

[Video: <https://youtu.be/QhpyJSHx8LI>]

Maskin - March 27, 2023, 2:14 pm

Microstrategy will do well with their investments.

shreder - March 27, 2023, 2:19 pm

(Mar 27, 2023 02:14 PM)Maskin Wrote: [\[CITE\]](#) Microstrategy will do well with their investments.
<https://www.blockchaincenter.net/en/there-is-no-second-best/>

Maskin - March 27, 2023, 3:02 pm

(Mar 27, 2023 02:19 PM)shreder Wrote: [\[CITE\]](#)
<https://www.blockchaincenter.net/en/there-is-no-second-best/>
You have to look at the big picture. I don't believe Ethereum is designed to stay relevant for decades.

shreder - March 27, 2023, 3:09 pm

(Mar 27, 2023 03:02 PM)Maskin Wrote: [\[CITE\]](#) You have to look at the big picture. I don't believe Ethereum is designed to stay relevant for decades.
You are certainly correct Ethereum is designed to stay relevant for millenniums, intertwined with the very fabric of human v machine.

Maskin - March 27, 2023, 3:26 pm

(Mar 27, 2023 03:09 PM)shreder Wrote: [\[CITE\]](#) You are certainly correct
Thank you.

shreder - March 27, 2023, 3:26 pm

(Mar 27, 2023 03:26 PM)Maskin Wrote: [\[CITE\]](#) Thank you.
You are welcome.

shreder - April 23, 2023, 3:30 pm

Looks like we are seeing a growing divide in the Bitcoin community, once they kick out the deluded maxi's it might get better.

??? ? ??? ??? - April 23, 2023, 3:36 pm

(Mar 27, 2023 02:19 PM)shreder Wrote: [\[CITE\]](#)
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This is retarded if you adjust for market cap/risk. If microstrategy bought shiba at the right time or doge, it would worth much more also.

Obviously holding a smaller asset bears more gains with more risk. You are assuming ETH is better therefore the investment seems obvious and thats kind of dumb and biased? If you forget the fact its eth vs BTC and just look at it risk adjusted that page and your point is retarded.

Let me give you another example, Microstrategy buying S&P vs buying tesla in 2020?? See the point?

shreder - April 23, 2023, 3:44 pm

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Let me give you another example, Microstrategy buying S&P vs buying tesla in 2020?? See the point?

ETH has no risk and is bigger than Bitcoin. I wouldn't put it past the guy aka Michal sailor to figure this out. Considering he thinks BTC hash rate is comparable to Litecoin. Does not even understand the difference between SHA-256 and Scrypt. Can't wait till he owns 1 out of 10 BTC.

??? ? ??? ??? - April 23, 2023, 4:03 pm

(Apr 23, 2023 03:44 PM)shreder Wrote: [\[CITE\]](#) ETH has no risk and is bigger than Bitcoin. I wouldn't put it past the guy aka Michal sailor to figure this out. Considering he thinks BTC hash rate is comparable to Litecoin. Does not even understand the difference between SHA-256 and Scrypt. Can't wait till he owns 1 out of 10 BTC.

"ETH has no risk". — if you believe that then obviously that point you made is a real zinger and that is a dub. Not worth debating that further

"and is bigger than Bitcoin" Incorrect, can you provide facts. I can, the BTC market-cap is more than double?

Surely a more honest statement would be: bitcoin is bigger for now but ETH is superior and will eventually be the dominant coin in use-cases, market value and public sentiment?

shreder - April 23, 2023, 4:07 pm

(Apr 23, 2023 04:03 PM)??? ? ??? ??? Wrote: [\[CITE\]](#) "ETH has no risk". — if you believe that then obviously that point you made is a real zinger and that is a dub. Not worth debating that further

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Ethereum is dominant in every aspect by huge margins, even one of the biggest ones listed on the Bitcoin whitepaper which states that transaction fees will become the primary source of incentives for the miners to stay honest.

??? ? ??? ??? - April 23, 2023, 4:13 pm

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Okay so i am going to assume you agree with my metaphor in the first post comparing S&P and Tesla?

Secondly i am assuming you also have no response to the marketcap being double?

Thirdly to respond directly why and how are higher fees a good thing? Wouldnt it be more impressive if the fees were last while being number 2 in marketcap. BTC being more than double the marketcap while being much lower in fees is impressive.

shreder - April 23, 2023, 5:07 pm

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Nope, I don't agree. Marketcap being double in crypto is nothing, BTC is sitting right now where ETH has reached before in marketcap is not impressive.

You don't understand how the incentive security model works for Bitcoin.

Lower fees = less security.

Meaning when miners run out of block subsidies they'll have \$400k to split around LOL. Nice long-term security model right there.

Currently, miners make \$25m in block subsidies. They will need to do 62.5x current fees daily to get

anywhere close to that. Considering the avg fee has ranged around \$1.26 today. Expect each BTC tx to cost \$79 to up keep the network.

??? ? ??? ??? - April 24, 2023, 1:53 am

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I believe this will incentivise innovation, first we had GPU and CPU mining, then ASIC's were made. This allowed more hash rate per watt. All things considered this is the market making discoveries to make it profitable. You don't know what innovations will be found. To think everyone will just let the network die is unlikely. This applies to ethereum too.

shreder - April 24, 2023, 3:06 am

(Apr 24, 2023 01:53 AM)??? ? ??? ??? Wrote: [\[CITE\]](#) I believe this will incentivise innovation, first we had GPU and CPU mining, then ASIC's were made. This allowed more hash rate per watt. All things considered this is the market making discoveries to make it profitable. You don't know what innovations will be found. To think everyone will just let the network die is unlikely. This applies to ethereum too.

Seems like you dont understand that Innovation means nothing when the goal is to consume as much electricity as possible. Going from consumer grade hardware to specialized equipment is not exactly decentralized.

Let me ask you this how many ASICs are you mining at home with currently?

Secondly, hash rate is not going to fix Bitcoins supply security issue. Seems like you have a lack of understanding of what i am talking about, since you started speaking of an entirely different topic.

BTC is not known for innovation, the same thing "never changing" is their motto.