

Forum:[Hack Forums](#)

Thread: [Should I sell crypto investment in btc and eth](#)

SendSquid - May 15, 2023, 9:38 pm

So 6 year ago now i bought an eth coin for \$10 and ive been along for the entire ride since. Also fucked up and bought some btc at 50k. Should i sell or just stay in the market? I am not in need of cash but I dont want to lose my entire crypto investments either.

{ RadioActive Hack } - May 15, 2023, 9:58 pm

You should wait for the bull market following the halving. there are always risks with any investment, but for the most part, the halving is a very predictable indicator of a large price increase.

I would be surprised if BTC does not surpass \$50k in the next 1.5 years. It is very likely to happen before the end of this year, but unpredictable events do occur.

I wouldn't feel bad about buying at 50k It might seem like a bad choice right now, as we are in the bear market. However, in the long run I would bet that most people wish they bought at this price.

If you DCA while the price is low, you can lower the average buying price of your investment and bring down the price you can sell at to be profitable.

For example, if you bought 10 BTC at 20k and then buy 10 BTC at 10k then the average buy-in price of your 20 BTC is only 15k. I know this is probably something that you already know, but I explained it just in case.

Personally, I am buying as much BTC & Eth as well as a few altcoins as much as I can while the price is low. I'm spending about 80-90% of my income on crypto to be ready for the next bull run. Once I have a small bag, I will slowly decrease investing so much. I want to be ready and without regrets in the next 2 years when the price goes nuts.

SIM-3467872 - May 16, 2023, 7:43 pm

There is no point of selling if you don't need it. Hold it for couple of years and you can get some nice profit. I suggest buying it if you have got some spare money to invest.

Nostre - May 17, 2023, 5:30 am

Quote:I am not in need of cash but I dont want to lose my entire crypto investments either.

If you are not in need of emergency cash, I wouldn't even think about selling. Average down if anything.

FearWomen001 - May 17, 2023, 7:42 am

My advice would be to hold, i have a couple of crypto myself, was tempted a while back but still standing strong

Cap - May 17, 2023, 11:08 am

There's no point in selling right now. We will be on a bull run at some point. I wouldn't even consider selling it unless you're in dire need of it. Otherwise, hang on tight and enjoy your future.

Omniscient - May 17, 2023, 5:22 pm

I'd dump all that ETH and move it to BTC, keep of course the funds you need liquid but move aword from ETH imho. I have no faith that when BTC hits \$100K+ that ETH is going to do anywhere near

the same multiple.

shreder - May 17, 2023, 6:22 pm

Keep your ETH and dump ALL of your BTC.

BTC network went completely down for the last couple of weeks, it's security and scaling model won't allow it to survive long term.

Cameron - May 17, 2023, 9:14 pm

Not for cash but if I was you I would sell all of my ETH for BTC. I actually did this many months ago and haven't looked back.

So glad I'll never have to use ETH again.

shreder - May 18, 2023, 6:50 am

(May 18, 2023 06:30 AM)Animal Wrote: [\[CITE\]](#) Good for you, Cam.

I actually bought more ETH.

He sold it many months ago, now the supply has dropped -242k ETH since the merge.

<https://ultrasound.money/>

That means the ETH he sold is no long here.

Walter White - May 19, 2023, 5:03 pm

(May 15, 2023 09:58 PM){ RadioActive Hack }? Wrote: [\[CITE\]](#) You should wait for the bull market following the halving. there are always risks with any investment, but for the most part, the halving is a very predictable indicator of a large price increase.

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I'm interested in hearing all the predictions and reasons for them as I come across posts like yours. Not limited to HF. Can you explain why you believe BTC will pass 50k? Will it keep going?

I want to know what your reasoning is, if you don't mind. Do you not think BTC is obsolete in comparison to other cryptos? Are increasing gas fees not a problem in your eyes?