

Forum: [Hack Forums](#)

Thread: [someone just paid a transaction fee of 83 BTC \(3.1 million USD\)](#)

Magick - November 23, 2023, 2:26 am

someone just paid an 83 BTC (3.1 million USD) fee on a 155 BTC transaction.

<https://www.blockchain.com/explorer/transactions/btc/b5a2af5845a8d3796308ff9840e567b14cf6bb158ff26c999e6f9a1f5448f9aa>

the sender sent 155 BTC, the receiver got 55.7 BTC.

lucky day for the blocks miner, bad day for whoever made the mistake.

Tyodus - November 23, 2023, 4:04 am

(Nov 23, 2023 03:26 AM)Magick Wrote: [\[CITE\]](#) someone just paid an 83 BTC (3.1 million USD) fee on a 155 BTC transaction.

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lucky day for the blocks miner, bad day for whoever made the mistake.
Holy fucking shit!

And here i was early today moaning to myself about a £10 transaction fee on a £40 payment...

They're really not having a good day.

Kind regards,
Tyodus

Charlie Sheen - November 23, 2023, 6:23 am

Shit man. I don't know how I live after a screw up that huge.

Koyote - November 23, 2023, 6:26 am

Just read about this... mind blowing. How does something like that even happen?! Surely everyone checks the fees before sending and would notice something like this?

LEGENDAVIE - November 23, 2023, 6:41 am

Must be funds someone had to move out, I don't see how this would be possible in any other situation

Swip3r - November 23, 2023, 6:46 am

(Nov 23, 2023 07:41 AM)LEGENDAVIE Wrote: [\[CITE\]](#) Must be funds someone had to move out, I don't see how this would be possible in any other situation
Its happened before, multiple times unfortunately.

Antpool mined the block, lucky them.

sellingout - November 23, 2023, 6:54 am

aren't they going to return the funds? it seem to have happened before and the miner who got it returned them.

Employed - November 23, 2023, 9:43 am

Can someone fill me in on what you mean 'the miner got them' how? And how much did they get?

DashPHP - November 23, 2023, 9:49 am

(Nov 23, 2023 10:43 AM)Employed Wrote: [\[CITE\]](#) Can someone fill me in on what you mean 'the miner got them' how? And how much did they get?

The crypto blockchains are often powered by "miners" who keep the blockchain full proof at all times.

Using complex cryptography they work using tonnes of hardware resources verifying transactions all day long.

Often times the blockchain can get congested and those who set the miner fee the highest will take priority.

In this case, the person made a mistake by setting the miner fee incredibly high. So all miners naturally started getting onto that transaction until it was finally verified and approved to be stored in the blockchain.

So that's what happened. A huge chunk when to the computer verifying the transaction and the receiver got a partial amount.

Mewtwo - November 23, 2023, 9:49 am

I actually was finessed \$35 a few days ago for a \$100 gift card lol. I didn't check the fees, I don't trust trust wallet anymore

Marvelous - November 23, 2023, 11:06 am

Imagine if a solo miner got it and got 83 BTC! Lmao.. Nope, no solo miners can get a block. BTC is centralized by the easiest attack. Physical.. and easiest to trace. Excessive power.

Cyam - November 23, 2023, 1:37 pm

I'm noob to this, but does that actually fucking mean that some miner who probably expected a payout of \$40-50 for example got \$3 million? Did one random miner got rich or it got redistributed to more than one person?

Neal Caffrey - November 23, 2023, 1:44 pm

(Nov 23, 2023 02:37 PM)Cyam Wrote: [\[CITE\]](#) I'm noob to this, but does that actually fucking mean that some miner who probably expected a payout of \$40-50 for example got \$3 million? Did one random miner got rich or it got redistributed to more than one person?

Block rewards are 6.25 (plus whatever transaction fees are), so instead of getting 6.25BTC (approx. \$230k), he got 6.25+83+other transaction fees instead.

Magick - November 23, 2023, 1:50 pm

(Nov 23, 2023 07:23 AM)Charlie Sheen Wrote: [\[CITE\]](#) Shit man. I don't know how I live after a screw up that huge.i was thinking about this. im not sure if i want it to be a mistake by a corporate employee or by a private btc holder. the corporate employee at least probably wouldnt be liable to

pay the fee and the private btc holder should have known better.

(Nov 23, 2023 07:26 AM)TheCuriousCoyote Wrote: [\[CITE\]](#) Just read about this... mind blowing. How does something like that even happen?! Surely everyone checks the fees before sending and would notice something like this?fat finger typo or misconfigured bot is my only explanation tbh.

(Nov 23, 2023 07:54 AM)sellingout Wrote: [\[CITE\]](#) aren't they going to return the funds? it seem to have happened before and the miner who got it returned them.afaik eth had an update at some point and nowadays automatically returns such overpayments. but with btc it would be up to the miner, which seems to be a pool, to return them voluntarily.

(Nov 23, 2023 02:37 PM)Cyam Wrote: [\[CITE\]](#) I'm noob to this, but does that actually fucking mean that some miner who probably expected a payout of \$40-50 for example got \$3 million? Did one random miner got rich or it got redistributed to more than one person?im not an expert but i dont think single miners play a big part in btc mining anymore. this transaction was mined by a mining pool.

Charlie Sheen - November 23, 2023, 2:13 pm

(Nov 23, 2023 02:50 PM)Magick Wrote: [\[CITE\]](#) misconfigured bot is my only explanation tbh. This is what I was thinking as well.

Crowned - November 23, 2023, 8:47 pm

That is honestly just crazy....

Swip3r - November 25, 2023, 1:25 am

(Nov 23, 2023 12:06 PM)Marvelous Wrote: [\[CITE\]](#) Imagine if a solo miner got it and got 83 BTC! Lmao.. Nope, no solo miners can get a block. BTC is centralized by the easiest attack. Physical.. and easiest to trace. Excessive power. Google is hard.

Is it practical? Depends, akin to gambling I suppose/playing the state lottery I suppose.

I'd probably point a few units to a solo pool if I had free electricity.

Marvelous - November 25, 2023, 10:02 am

(Nov 25, 2023 02:25 AM)Swip3r Wrote: [\[CITE\]](#) Google is hard.

Is it practical? Depends, akin to gambling I suppose/playing the state lottery I suppose.

I'd probably point a few units to a solo pool if I had free electricity.

Google isn't hard.

How can you even argue that solo mining is practical at all. Lmao. Then the "if I had free electricity I would mine" argument. Mining is centralized.

Swip3r - November 25, 2023, 2:33 pm

(Nov 25, 2023 11:02 AM)Marvelous Wrote: [\[CITE\]](#) Google isn't hard.

How can you even argue that solo mining is practical at all. Lmao. Then the “if I had free electricity I would mine” argument. Mining is centralized.

You said its impossible, I just proved to you it isn't... Now its impractical ?

I swear you weirdos go into hyper defense mode over someone trying to show you something simple, nobody is attacking your shitcoin here bud.

? Miners point hash at pools, pools don't own hash.

You can scream the same argument you've been screaming forever, you're just wrong lol.

Did you know that with S19k Pros specifically, if you bought them now, even paying 8c kwh, (high end of hosting rates from MULTIPLE companies around the world) you'll be mining bitcoin at a cheaper price than your "bitcoin phantom conglomerates" like Marathon?

Even cheaper if you underclock for more efficiency, but this'll all go over your head so let me stop wasting my time. ?

Go ahead though!

roadman69 - November 26, 2023, 2:32 am

(Nov 23, 2023 03:26 AM)Magick Wrote: [\[CITE\]](#) someone just paid an 83 BTC (3.1 million USD) fee on a 155 BTC transaction.

<https://www.blockchain.com/explorer/transactions/btc/b5a2af5845a8d3796308ff9840e567b14cf6bb158ff26c999e6f9a1f5448f9aa>

the sender sent 155 BTC, the receiver got 55.7 BTC.

lucky day for the blocks miner, bad day for whoever made the mistake.

You would think for that money you would triple check everything

Dorrance - November 27, 2023, 9:19 am

(Nov 25, 2023 11:02 AM)Marvelous Wrote: [\[CITE\]](#) Google isn't hard.

How can you even argue that solo mining is practical at all. Lmao. Then the “if I had free electricity I would mine” argument. Mining is centralized.

Seen solo miners hit for blocks relax

Marvelous - November 27, 2023, 11:47 am

(Nov 27, 2023 10:19 AM)Dorrance Wrote: [\[CITE\]](#) Seen solo miners hit for blocks relax

Relax? Lol. You have seen solo miners hit block rewards because every time it happens it makes the news. Don't hate in my for spotlighting issues nobody talks about.

Omniscient - November 27, 2023, 8:51 pm

(Nov 23, 2023 12:06 PM)Marvelous Wrote: [\[CITE\]](#) Imagine if a solo miner got it and got 83 BTC! Lmao.. Nope, no solo miners can get a block. BTC is centralized by the easiest attack. Physical.. and easiest to trace. Excessive power.

Actually a solo miner got a block in the past couple days. It's basically lottery mining hoping to get just one block.

SUI-3183372 - November 27, 2023, 9:16 pm

Wild

Marvelous - November 27, 2023, 9:55 pm

(Nov 27, 2023 09:51 PM)Omniscient Wrote: [\[CITE\]](#) Actually a solo miner got a block in the past couple days. It's basically lottery mining hoping to get just one block.

I don't understand what both you guys are trying to prove. I am saying that solo miners exist! There are probably about 100 people in the world that dont mine with a pool.. so yeah my point is valid. You can either mine for a pool and be semi-neutral in profits or you can pay \$50/month in energy plus your miner cost to try and mint a block solo.

Omniscient - November 28, 2023, 9:46 am

(Nov 27, 2023 10:55 PM)Marvelous Wrote: [\[CITE\]](#) I don't understand what both you guys are trying to prove. I am saying that solo miners exist! There are probably about 100 people in the world that dont mine with a pool.. so yeah my point is valid. You can either mine for a pool and be semi-neutral in profits or you can pay \$50/month in energy plus your miner cost to try and mint a block solo. You're getting weird on me.

You said this...

Quote:Imagine if a solo miner got it and got 83 BTC! Lmao.. Nope, no solo miners can get a block. BTC is centralized by the easiest attack. Physical.. and easiest to trace. Excessive power.

I was just pointing out a solo miner did just mine a block. You say it can't happen, well it just did.

<https://www.tradingview.com/news/newsbtc:c3141915f094b:0-solo-bitcoin-miner-snags-200-000-block-reward-how-did-they-do-it/>

I'm not sure about how many solo miners exist, maybe it's 100, maybe it's 10,000. Hard to say. But pools are all based on solo miners that simply put their hash power together to split the reward.

You're just posting some weird and irrelevant stuff in response.

You can solo mine and you can hit a jackpot. It happens.

SIM-5234130 - November 28, 2023, 4:26 pm

deadass a coworker was talking about how her relative bought and sold btc like whole coins for \$27 (roughly) when crypto was starting.

also, that fuckin awesome to even see those numbers

Omniscient - November 29, 2023, 11:36 am

(Nov 29, 2023 06:40 AM)Focus Broken Wrote: [\[CITE\]](#) What's wrong with mining in a pool?

Absolutely nothing. Funny thing I just saw a Tweet by the Cardano founder saying just one Subpoena to the three mining pools would end Bitcoin. And you had the ADA and ETH sheep cheering.

First off, a subpoena is simply an information request. It's not a court order. It would do absolutely nothing to the pools ability to function.

Secondly all the independent miners would just login to their mining rigs and change pools. Would take a couple minutes.

51% attacks on Bitcoin are a huge joke and no matter how much you try to inform people about it they still spread the misinformation. That BTC is susceptible to it. Absolutely false. Anyone saying otherwise is a huge idiot. No fucks given.