

Forum:[Hack Forums](#)

Thread: [Purchase BTC/ETH Now or wait until post halving?](#)

Imagine8 - March 11, 2024, 1:08 pm

Hi,

Currently have a portfolio in the S&P 500 but I need to diversify and believe crypto would be a nice addition.

Only really looking for BTC and potentially ETH but more of a long-term 3-4 year position. Funds are there ready to invest.

2 questions:

Do I invest now at ATH or wait until a slight sell-off post-halving?

Do I focus all on BTC or ETH?

Cheers

Omniscient - March 11, 2024, 1:21 pm

Why wait especially if this is a long-term investment portfolio?

I suggest a simple solution. Buy half now and then set a hard-date to buy the other half.

VIVALACRYPTESTA - March 11, 2024, 3:13 pm

You can spread out that investment money in a 8 weeks buy-in period. This covers the before, the halving and the aftermath of it.

Domestos - March 12, 2024, 4:38 pm

imo you should buy now, the halving is a month away, meanwhile this month it's going to keep growing, I wouldn't be surprised if it would be 80-100k by halving, post halving considering the ETF's are buying x10 more BTC than being created daily, post halving it would be x20 if not more.

If you take into account that this would be a long term startegy I'll side with Omni, I'd buy now and just chill, just don't get too emotional market wise, as in drops, spikes etc. it'll drop from time to time, last time it dropped 10k from 69k to 58k, thing is everyone was talking about 30-40k, don't time the market, just buy it and hodl.

Noble - March 12, 2024, 4:43 pm

(Mar 11, 2024 01:08 PM)Imagine8 Wrote: [\[CITE\]](#) Hi,

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Cheers

You waited until all the hype around BTC to come and at a time where price is at an ATH to be interested in purchasing BTC?

NoSuchAgency - March 12, 2024, 6:07 pm

(Mar 12, 2024 04:43 PM)Failure Wrote: [\[CITE\]](#) You waited until all the hype around BTC to come and at a time where price is at an ATH to be interested in purchasing BTC?
As if you have never missed the wave in all the years BTC has been around.

It is always the right time to buy Bitcoin regardless of the price.

Blazin - March 12, 2024, 6:15 pm

Considering blackrock has a bitcoin NFT approved and working on ETH, I think both are solid investments, but nobody has a crystal ball. Only put up what you can afford to lose.

Swip3r - March 12, 2024, 6:42 pm

I'd say DCA into BTC, I don't see the narrative for ETH anymore, tx fees are ridiculous and aren't even guaranteed to work lol

We'll probably see a lot of these memecoins/NFTs/Crypto casinos whatever, running on "less bloated chains" like BNB/SOL/ADA

All still dogshit IMO.

Yin Yang - March 12, 2024, 6:42 pm

Buying later after there's a supply reduction and shock might not be smart. Demand is already there. I wouldn't wait much longer til after the halving personally.

.snoop - March 13, 2024, 2:18 am

I would DCA into BTC and ETH. But not now at the ATH, its going to drawback a bit.

Noble - March 13, 2024, 2:23 am

(Mar 11, 2024 01:08 PM)Imagine8 Wrote: [\[CITE\]](#) Hi,

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2 questions:

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Do I focus all on BTC or ETH?

CheersOp, do your own research, educate yourself on when to get in on any investments. BTC is high right now and it's going to make a retracement. People that's saying to buy right now have no logic behind it, same people that said buy when it hit 69k the 1st time. All I can say is educate yourself and BTC is not the only investments in the world, don't experience FOMO. A month ago this

section wasn't as active as before, now that Crypto(BTC) specifically is trending up, everyone is experts all of a sudden. Once the markets corrects itself this section won't be as active as it is now.

Domestos - March 13, 2024, 3:50 am

(Mar 13, 2024 02:23 AM)Failure Wrote: [\[CITE\]](#) Op, do your own research, educate yourself on when to get in on any investments. BTC is high right now and it's going to make a retracement. People that's saying to buy right now have no logic behind it, same people that said buy when it hit 69k the 1st time. All I can say is educate your self and BTC is not the only investments in the world, don't experience FOMO. A month ago this section wasn't as active as before, now that Crypto(BTC) specifically is trending up, everyone is experts all of a sudden. Once the markets corrects itself this section won't be as active as it is now.

u wat mate?

When it hit 69 there was a 15% retracement, it went to 58k, problem is right now for people who are trying to time the market, like yourself, is that this all happened in less than 10 minutes. 69 -> 58 -> 62, all in under 10 minutes, you wont even have enough time to buy at 58 because it was 58 for just a few seconds.

At the current stage of the market it will be going up, retracements are non existant as the boomers are buying up every single coin they can.

Take a look at the RSI, the MA's, greed index, if you're claiming no one here knows shit and you're the only smart guy here, I got bad news for you, I follow charts on a daily basis, and my logic is now there's a chance to x2 your money, after the halving, there wont be, would be less unless we are able to get above 200k

Noble - March 13, 2024, 4:56 am

(Mar 13, 2024 03:50 AM)Domestos Wrote: [\[CITE\]](#) u wat mate?

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I don't know what's your definition of a retracement, when price went back 59K, that was no where near a proper retracement especially if you looking at BTC as a long term perspective. Nobody is trying to time the market, and no one is claiming to be anything, I simply told OP to educate himself, that's all. You talk about you follow charts every day, but yet you're using lagging indicators that follows price action, lol. Make it make sense.

Lucid - March 13, 2024, 5:30 am

(Mar 13, 2024 02:23 AM)Failure Wrote: [\[CITE\]](#) Op, do your own research, educate yourself on when to get in on any investments. BTC is high right now and it's going to make a retracement. People that's saying to buy right now have no logic behind it, same people that said buy when it hit 69k the 1st time. All I can say is educate your self and BTC is not the only investments in the world, don't experience FOMO. A month ago this section wasn't as active as before, now that Crypto(BTC) specifically is trending up, everyone is experts all of a sudden. Once the markets corrects itself this section won't be as active as it is now.

Solid advice right here! This may sound silly, but when you say things won't be as active once the market corrects itself, do you think that will be after the halving?

Noble - March 13, 2024, 5:44 am

(Mar 13, 2024 05:30 AM)Lucid Wrote: [\[CITE\]](#) Solid advice right here! This may sound silly, but when you say things won't be as active once the market corrects itself, do you think that will be after the halving?

I was referring to the crypto section on this forum. The activity of it when BTC is trending up vs trending down, the activity is totally different, goes in conjunction with the fear and greed index as well (Psychology). I don't know what's going to happen after the halving, but I see that BTC made a new high is good, it's good because BTC is still building history. For ex: When a company goes public in the stock market, many investors wait until it builds some kind of history, this is exactly what BTC is doing by making new highs.

Lucid - March 13, 2024, 5:55 am

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Thank you for this reply - I am now tracking and understand why you are putting down! I find it all so fascinating and am just trying to learn/soak up as much as I can along the way. Cheers ?

Noble - March 13, 2024, 6:07 am

(Mar 13, 2024 05:55 AM)Lucid Wrote: [\[CITE\]](#) Thank you for this reply - I am now tracking and understand why you are putting down! I find it all so fascinating and am just trying to learn/soak up as much as I can along the way. Cheers ?

Anytime. Educating yourself is key, so you be able to make your own decisions for yourself without having to rely on anyone.

Domestos - March 13, 2024, 9:33 am

(Mar 13, 2024 04:56 AM)Failure Wrote: [\[CITE\]](#) I don't know what's your definition of a retracement, when price went back 59K, that was nowhere near a proper retracement especially if you looking at BTC as a long term perspective. Nobody is trying to time the market, and no one is claiming to be anything, I simply told OP to educate himself, that's all. You talk about you follow charts every day, but yet you're using lagging indicators that follows price action, lol. Make it make sense.

A 15% pullback from 69 to 58 is a retracement, yes. These lagging indicators show you how's the market feeling, are people buying or not, right now it's booming, there won't be a retracement like in the previous runs because large ass companies are buying everything. Waiting for a retracement is timing the market, that won't work, better to buy and wait than wait and maybe never buy, check the BTC price next week, let's see how this comment will age.

Noble - March 13, 2024, 9:51 am

(Mar 13, 2024 09:33 AM)Domestos Wrote: [\[CITE\]](#) A 15% pullback from 69 to 58 is a retracement, yes. These lagging indicators show you how's the market feeling, are people buying or not, right now it's booming, there won't be a retracement like in the previous runs because large ass companies are buying everything. Waiting for a retracement is timing the market, that won't work, better to buy and wait than wait and maybe never buy, check the BTC price next week, let's see how this comment will age.

Waiting for a retracement is called being patient? why would you buy blindly, it makes no sense. I bet you were telling yourself the same thing when price touched 69k for the 1st time in 2021. All of a sudden you're a professional when price is going up in 1 direction, easy to speculate when price has momentum to the upside. Where was this energy when BTC was around 15-20k?

Domestos - March 13, 2024, 10:03 am

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When BTC was 15k I called it bottom for myself and started buying even more, I started buying when it was 45k.

Also, ETF just had 1Bil. inflow in 1 day. My point is, you can be patient and wait for a retracement, problem is the price will go up as well, meaning the price would say hit 78k and there would be a retracement to 69-65 that will instantly shoot up to 70k, and whats the point of waiting if you can get it for 70-73k right now?

And no, I'm not speculating, when BTC was at 15-20k I was eating ramen to buy as much as possible while everyone was calling 10k to be the bottom, everyone I know called me retarded for throwing away money at something that's "going to 0", so yeah, this energy was here even before it was going up lol

Also I'm not calling myself a pro trader or some shit, I'm just stating the thing I would do, and that's buy.

Considering the high inflows, the quick retracements and sharp spikes up instantly, the fact we've passed the ATH and now in price discovery and the halving is in a month as well as the fact institutions are buying 10-20x more BTC than the production and after the halving it will be 20-40x more than production I'd play it safe and buy NOW, because after the halving I'm sure we'll be going a lot higher and I don't see a point waiting when time is running out.

If you need to be a pro to know all that, consider me a pro trader. (Just a note, I don't consider myself a pro trader, I just look at the charts, read news and see whats happening)

Nostre - March 13, 2024, 10:06 am

I would never think about buying anything at ATHs. Even if I'm averaging down, I still wouldn't.

But, in case you decide to buy now... I would throw money in once a week, every Tuesday or Wednesday. Since it's at ATHs, try your best to stretch it out.

Giga - March 13, 2024, 10:11 am

It really depends on your situation. If you have no BTC and it is something you don't plan on touching anytime soon, then I would say at least buy some yeah. You will undoubtedly win the long game even if it dips in the next few months.

But if you only have your eye on it for short-term gains and it is money you will need a return back on soon, it is incredibly risky.

ATH is a fragile place to buy, there's no price history further above where we are. It could theoretically keep rising and not come back to these levels for a long time or dip pretty substantially again to set key support levels/higher lows.

BTC has a clear trend in the long term and it is UP. Just don't invest money you will need tomorrow.

Noble - March 13, 2024, 11:17 am

(Mar 13, 2024 10:03 AM)Domestos Wrote: [\[CITE\]](#) When BTC was 15k I called it bottom for myself and started buying even more, I started buying when it was 45k.

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You look at Lower time frames and consider those retracements, but look at BTC as a long term investment. That's doesn't add up. Since you're looking at BTC as long term investment, I would think you would stay on the higher time frames, and not look at lower time frame retracements. That's just the opposite of each other.

You really think institutions are really buying BTC at the current price level? Or make you believe they're buying? Same way Institutions were talking down on BTC when it was around 15k-20k when they were really buy at those levels.

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I look at the whole history, and here's what I think, hodl. I don't think there's much to think about. Or buy low sell high, obviously now isn't the high, would have to wait till about 200k or just look how the market acts, no one knows what the price will be.

Institutions are buying to make a profit, obviously it isn't x2. And yes, they are buying at the current price, otherwise, why the fuck would I sell at discounted prices if I can just register a Binance account and sell for market price? What kind of question is that??

Kalvaxas - March 13, 2024, 11:25 am

(Mar 11, 2024 01:08 PM)Imagine8 Wrote: [\[CITE\]](#) Hi,

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Cheers

Buy now. Prices will ramp up just before halving. Guaranteed. If you look at BTC post halving after the year is over, BTC has basically doubled every time. If you wait to buy BTC, the value will not be in your favor. Halving means there's less in circulation to go around. The less in circulation, the more your holdings raise in value.

Noble - March 13, 2024, 11:46 am

(Mar 13, 2024 11:23 AM)Domestos Wrote: [\[CITE\]](#) I look at the whole history, and here's what I think, hodl. I don't think there's much to think about. Or buy low sell high, obviously now isn't the high, would have to wait till about 200k or just look how the market acts, no one knows what the price will be.

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Current price is not discounted price, so why would institutions be loading up? They fool the masses on a chart with big candlesticks to make people jump in, they put it all over the media about BTC going up to entice people to get in to buy BTC while they're taking profits, happens every time.

Domestos - March 13, 2024, 11:50 am

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They are loading up because they can, because their making profits on it, they are buying at current price, the media is going on about the bullrun every single time, even without their investments, they're not taking profits, this is Bitcoin, not Monero, you can track everything they do since their wallets are official.

Rahul007rhp - March 13, 2024, 11:53 am

I guess wait till post halving you were out till now so wait few more days, there will be a dip imo after halving NFA.

I would have waited xD

Noble - March 13, 2024, 12:02 pm

(Mar 13, 2024 11:50 AM)Domestos Wrote: [\[CITE\]](#) They are loading up because they can, because their making profits on it, they are buying at current price, the media is going on about the bullrun every single time, even without their investments, they're not taking profits, this is Bitcoin, not Monero, you can track everything they do since their wallets are official.

Doesn't give a real accurate picture on where the whales want price. You can view all the wallets you want, same with stock market, you can see what institutions are buying and selling, but it never gives a clear picture on where they're are bringing price. Whales moves price, not regular people like you or I. They make you believe they are loading up.

Domestos - March 13, 2024, 12:09 pm

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institutions are buying and selling, but it never gives a clear picture on where they're bringing price. Whales move price, not regular people like you or I. They make you believe they are loading up.

Bitcoin whales' power is getting weaker by the day. The market is no longer controlled by whales who do whatever they want, it's controlled by greedy companies that just want more fiat. Whales can drop bitcoin price by 20%, the companies are happy to pick up those discounted bits. I agree, we don't control shit, but I'm happy to be in the greed market this year, prices are going to be very high. I just hope to cash out at the top, any buy down low.

Eran - March 13, 2024, 12:23 pm

I'm struggling with the same thing. But I already have a little btc. I'm gonna buy another dip and then hopefully a good correction comes to buy even more.

Imagine8 - March 18, 2024, 11:25 am

For context.

This will be additional funds that cannot be invested elsewhere due to UK tax limits. Plan is to not touch this for around 10 years and it will not be funds that I will need to touch or use for anything.

Due to Coinbase investing fees I have settled on 2x monthly payments (1st & 15th) each transaction carrying a fee of 1.5%. Full allocation will be to BTC, buying with automatic buy orders. (logic is that standing order from bank then auto buy orders will allow me to forget about the transactions).

What do we reckon?

Domestos - March 18, 2024, 12:36 pm

(Mar 18, 2024 11:25 AM) Imagine8 Wrote: [\[CITE\]](#) For context.

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Hm, wouldn't it be better to say buy coins and store them on a cold wallet? Not your keys not your wallet.

A much easier way to approach this is buy a wallet for about 100-200\$, and either buy on HF or buy say on an exchange and transfer to your wallet.

That way you don't have any limitations on your wallet, you don't have to care for the Coinbase system that has proved not to be reliable (Multiple crashings at 65-72k) and you're storing the crypto on your personal cold wallet (Safer).

max temp - March 18, 2024, 9:13 pm

Ultimately there's a post halving crash then historically bull market truly begins.

That's just speculation though.

Rahul007rhp - March 20, 2024, 12:22 am

Considering the market now. I think you should start deploying funds and DCA

