

Forum:[Hack Forums](#)

Thread: [NEW BTC halving date](#)

Kalvaxas - March 16, 2024, 11:01 am

The new date (via Crypto.com newsletter) is set for April 15th, which is 5 days sooner than anticipated (Originally April 20th).

Are you investing extra into BTC before the halving? Are you riding it out with what you currently have into it? Let me know!

TooBurnt - March 16, 2024, 11:05 am

I'm going to be doing what I've been doing this whole time, Buying and holding until it's time to retire. I hope the halving really gives the price an insane boost so I can retire faster though..

Kalvaxas - March 16, 2024, 11:09 am

(Mar 16, 2024 11:05 AM)tooburnt Wrote: [\[CITE\]](#) I'm going to be doing what I've been doing this whole time, Buying and holding until it's time to retire. I hope the halving really gives the price an insane boost so I can retire faster though..

I'm just guesstimating that BTC will probably double within 1 calendar year from the date of halving. Historically speaking, this has basically always happened after each halving event.

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Would be nice. It's possible we see astronomical price increases due to the amount being taken off the market with the ETFs also helping.

Kalvaxas - March 16, 2024, 11:15 am

(Mar 16, 2024 11:11 AM)tooburnt Wrote: [\[CITE\]](#) Would be nice. It's possible we see astronomical price increases due to the amount being taken off the market with the ETFs also helping.

That is quite possible too. The other added benefit is when BTC halves, other coins rise quite a bit as well for obvious reasons. Which is great for investors. I'm expecting a significant rise of Solana and Ethereum within the same calendar year following the BTC halving.

TooBurnt - March 16, 2024, 11:16 am

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I'm absolutely loving what Solana is doing.

Grim - March 16, 2024, 11:16 am

just holding and slowly accumulating as well. I tried to "play" the last halving bull run and failed so now im just chilling on what i have.

Kalvaxas - March 16, 2024, 11:19 am

(Mar 16, 2024 11:16 AM)tooburnt Wrote: [\[CITE\]](#) I'm absolutely loving what Solana is doing. Same. I've been trying to play the short term AI game with Nvidia's conference coming up. I've had mixed

results. Definitely feel like I'm going to end up with funds in just Solana and BTC after the conference is over.

(Mar 16, 2024 11:16 AM)Grim Wrote: [\[CITE\]](#) just holding and slowly accumulating as well. I tried to "play" the last halving bull run and failed so now im just chilling on what i have.Damn, that sucks to hear. That's fair though. For the most part, just having funds in BTC is good enough. Just throw in some spare change each month and there you go. It'll add up pretty quickly.

Truth - March 16, 2024, 9:13 pm

no its still 4/20 for the memes ;D

<https://mempool.space/mining>

in 34 days

lets go, already have my bags packed and ready for lift off, we'll see what happens

Hoping Bitcoin overtakes Gold marketcap which would put it at ~\$700k per BTC but that'll probably take a few cycles

Kalvaxas - March 16, 2024, 9:33 pm

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I have my bags packed, but I'm not ready for lift off just yet. I plan on adding a last minute addition ?

Rahul007rhp - March 17, 2024, 6:20 am

Hope we all make it and wish it gets to the moon after the halving

max temp - March 18, 2024, 9:09 pm

Past success doesn't mean future success. BTC might already be super inflated.

OpSecSurvival - March 19, 2024, 5:44 am

im seeing a loss of over 8% this morning. market open TODAY we should see either recovery, or further loss

i'm basing my thoughts to add more or take profits before it dumps more. depends on what i see the next few days. but were down almost 18% in the past week or so. MIGHT be a healthy pullback. might not... im no expert, but i've been living off a small amount of passive income from a lil bit of BTC. i wish i could play at large scale. but alas im poor lol.

used to be a loooooong time member of Hack Forums wayyyyy back in 2009 when OMNI was still here...

Random question, does anyone know which section of the site i could POSSIBLY find a vendor for Distilate and or empty disposables?

hope everyone is well, i wonder if any of my old brothers are still here?
Miss that guy.....

GruntStyl - March 19, 2024, 8:46 am

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We will see further loss. But most expected this already. I don't think we dip below 50k tho. My prediction is we see loss and flatten to some stability around the mid 50's. Then start to gain through the halving. But it is BTC so who knows lol. It is fun to speculate though.

Kalvaxas - March 19, 2024, 8:56 am

(Mar 19, 2024 08:46 AM)GruntStyl Wrote: [\[CITE\]](#) We will see further loss. But most expected this already. I don't think we dip below 50k tho. My prediction is we see loss and flatten to some stability around the mid 50's. Then start to gain through the halving. But it is BTC so who knows lol. It is fun to speculate though.

Yep, exactly this. Interestingly enough, Ethereum has been dropping just as much as BTC. They're on two completely different networks and different protocols, but they're very similar in rising and falling. Most of the market has been dipping though. I've got everything in Solana right now myself, so we'll see how that plays out.

Noble - March 19, 2024, 10:36 am

(Mar 19, 2024 05:44 AM)OpSecSurvival Wrote: [\[CITE\]](#) we should see either recovery, or further loss

That's the only two possible scenarios, up or down, lol.

LEGENDAVIE - March 19, 2024, 11:52 am

(Mar 19, 2024 10:36 AM)Failure Wrote: [\[CITE\]](#) That's the only two possible scenarios, up or down, lol.

You could say it's 50-50 chance, you either win or you don't

Noble - March 19, 2024, 12:09 pm

(Mar 19, 2024 11:52 AM)LEGENDAVIE Wrote: [\[CITE\]](#) You could say it's 50-50 chance, you either win or you don't

That's why education is key so it won't be a 50-50 chance, lol. Can't treat it like a casino if you're serious about investing.

Kalvaxas - March 19, 2024, 12:13 pm

(Mar 19, 2024 12:09 PM)Failure Wrote: [\[CITE\]](#) That's why education is key so it won't be a 50-50 chance, lol. Can't treat it like a casino if you're serious about investing.

While I definitely agree that anyone who plans on investing in crypto should be educated — You can have all the education in the world on cryptocurrency and estimations of how the market will move, but the truth is that it's unpredictable. For whatever reason, investors can decide to move on from BTC post halving, and next thing you know, Solana for example, is where BTC is at now. Note that this is just an example and NOT a prediction of any kind.

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(Mar 19, 2024 12:13 PM)Kalvaxas Wrote: [\[CITE\]](#) While I definitely agree that anyone who plans on investing in crypto should be educated — You can have all the education in the world on cryptocurrency and estimations of how the market will move, but the truth is that it's unpredictable. For whatever reason, investors can decide to move on from BTC post halving, and next thing you know, Solana for example, is where BTC is at now. Note that this is just an example and NOT a prediction of any kind.

Absolutely, I agree with you, BTC is very unpredictable and fundamental. All it takes is popular person such as Elon Musk to say something about BTC and it can move overnight just like that. As an investor or whatever you want to call it, there are ways to protect your investment/capital, and even mitigate your risk, but the common thing is buy and hold and DCA, you hear that everywhere.

Omniscient - March 19, 2024, 12:26 pm

(Mar 18, 2024 09:09 PM)max temp Wrote: [\[CITE\]](#) Past success doesn't mean future success. BTC might already be super inflated.

Funny use of the term inflated when the halving is a month away with causes deflation. Inflation is for government printed currency with no cap. Inflation is the last term I think of when it comes to BTC.

max temp - March 19, 2024, 9:04 pm

(Mar 19, 2024 12:26 PM)Omniscient Wrote: [\[CITE\]](#) Funny use of the term inflated when the halving is a month away with causes deflation. Inflation is for government printed currency with no cap. Inflation is the last term I think of when it comes to BTC.

I meant it more as the price inflates as people are getting hyped for the halving, just like stocks growth cannot be infinite as there's a finite amount of people that can buy a stock which means that every bull market is harder and harder to go parabolic like the previous ones.

Eran - March 20, 2024, 1:12 am

Slowly buying and also receiving payments in btc, and ofc hodling.

Domestos - March 20, 2024, 3:09 am

(Mar 19, 2024 09:04 PM)max temp Wrote: [\[CITE\]](#) I meant it more as the price inflates as people are getting hyped for the halving, just like stocks growth cannot be infinite as there's a finite amount of people that can buy a stock which means that every bull market is harder and harder to go parabolic like the previous ones.

It's more simple, it costs as much as people are willing to pay. High buying pressure means there's less bitcoins to go around, that means the price is higher.

High selling pressure means there's a lot of bitcoins around and people are getting rid of it, to get rid of it you need to offer an interesting price, say a 100\$ discount, that the most simple way to put it.

The time when people buy the most is ATH, and sell at the bottom if you take a look at the charts.

popZmoke - March 20, 2024, 3:56 am

Yeah, time for alts to catch up

LEGENDAVIE - March 20, 2024, 5:11 am

(Mar 19, 2024 12:09 PM)Failure Wrote: [\[CITE\]](#) That's why education is key so it won't be a 50-50 chance, lol. Can't treat it like a casino if you're serious about investing.

Lmao at this.

No matter how educated you are, investing is just a casino with extra steps.

I'd rather put my money on roulette and find out right away if I won or not than spend days/weeks/months/years wasting my time learning about all these indicators and market reading and bullshit just to end up in the same situation where I give away my money to other people and I hope I get something in return.

It's all luck and you can't prove it otherwise. If there was a way to make sure you make profits while investing, everyone would be millionaires.

Actually there is a way to make sure you profit it's just not for you and me, there's insider trading, pump & dumps, and many other schemes that are designed to make idiots lose their money so the rich can get richer.

Noble - March 20, 2024, 6:43 am

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Thank you letting me know you don't believe in investing. Why talk down on something you know nothing about it? Just because it didn't work for you or you not believing it making it a casino. You in the section because you like to gamble crypto?

LEGENDAVIE - March 20, 2024, 3:42 pm

(Mar 20, 2024 06:43 AM)Failure Wrote: [\[CITE\]](#) Why talk down on something you know nothing about it?

I do know quite a bit about it - I first started trading on eToro ~15 years ago while learning indices and market trends from countless books and ebooks - I quit when I realised it's pointless and I'd better waste my money on 0 effort gambling.

I guess I was expecting to hear about how I'm wrong and why but it seems I cannot get an answer for that.

Noble - March 20, 2024, 4:13 pm

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I see why you had a bad experience, you was learning from ebooks and books on how to trade, only being out on the charts with many trial and errors, or learn from a mentor from real market experience. I can't tell you or show you how you're wrong because you seem assertive the markets are a casino.

Omniscient - March 20, 2024, 8:23 pm

(Mar 20, 2024 03:42 PM)LEGENDAVIE Wrote: [\[CITE\]](#) I do know quite a bit about it - I first started trading on eToro ~15 years ago while learning indices and market trends from countless books and ebooks - I quit when I realised it's pointless and I'd better waste my money on 0 effort gambling.

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Trading is not investing. That's your mistake.

Whatever funds you traded with, you should have just bought solid stocks for investing and held your portfolio.

DJIA 15 years ago was \$10k. It's now \$40k. You'd have a 400% return on probably the simplest investment possible.

S&P 500 was under \$900 too, now it's \$5k so that's a 500% return.

I wish people would stop using the term investing if they don't understand it.

?-Elision- - March 20, 2024, 11:43 pm

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& the compounding effect most importantly. Someone who buys now does a 2x when S&P reaches 10K, while the one that invested 15 years ago does a 10x or more.

LEGENDAVIE - March 21, 2024, 4:02 am

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How would you define/call it instead of investing?

Because let's be honest, you'd have to be pretty wealthy to hold onto a portfolio with enough money inside it in order for that 500% return in 15 years to be worth it.

I feel that nowadays everyone wants to become a trader and make a quick buck while they (Mar 20, 2024 04:13 PM)Failure Wrote: [\[CITE\]](#) learn from a mentor from real market experience I know of people who spent thousands on mentoring having big dreams and now they drive for Uber after wasting all their money and savings.

I guess what I'm trying to say is that there isn't much chance for the common plebeian in this game and while yes some people do become profitable and wealthy from it all it comes down to is luck, in my humble opinion.

Kalvaxas - March 21, 2024, 8:11 am

(Mar 21, 2024 04:02 AM)LEGENDAVIE Wrote: [\[CITE\]](#) How would you define/call it instead of investing?

Because let's be honest, you'd have to be pretty wealthy to hold onto a portfolio with enough money inside it in order for that 500% return in 15 years to be worth it. Trading is gambling. Buying at the dips and selling at the peaks. Investing is buying and holding, and continually adding money for the long run. Through the dips and the peaks. Only withdrawing these funds when you're ready to retire. Truthfully, you wouldn't even withdraw them either. There's now debit cards that you can use your crypto balance with. Not to mention that investing is capital gains, which means it's taxed far less than actual income. Any losses you incur would also be deducted from the tax. Even if the market crashes though, if your funds are in BTC... The biggest loss you'd take might be 15-20%... But it recovers. That's the difference vs traders. Traders have the "Oh man, the market is crashing, I need to pull out now" mindset. Investors don't care. They'll ride the crashes and soar through the peaks.

Quote: I guess what I'm trying to say is that there isn't much chance for the common plebeian in this game and while yes some people do become profitable and wealthy from it all it comes down to is luck, in my humble opinion.

Not true. Especially if you invest right now. There's BTC halvings every 4 years. The price will only keep going up and up and up. Start with \$50 now. If all you can invest a month is \$50, you'd have \$600 into your investment every year. Considering you're getting around 80% on up increase each year with BTC, you do the math. If you go broke because you're putting everything into crypto, then you're doing it wrong.

Noble - March 21, 2024, 8:27 am

(Mar 21, 2024 08:11 AM)Kalvaxas Wrote: [\[CITE\]](#) Trading is gambling.

Trading is gambling to you, but how ironic to say that about trading, but now the way you invest. You buy crypto and hope for the best, isn't that gambling? You DCA when price goes below your invested price levels and still hope for the best, isn't that gambling? Throwing money into crypto and holding and hoping for the best, wouldn't that be considered gambling?

Kalvaxas - March 21, 2024, 8:39 am

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No. I'm not sure if you read what I posted, but there's not really any extra explanation needed. When you're trading, you're chasing the lows and the highs. When you're investing, the lows and the highs are irrelevant. You're in it for the long term. I'm talking about BTC here by the way. Yeah, it dips. It also rises. The rises are higher than the dips, and have been for 14 years now. Every 4 years, BTC halves, which means the price will keep going up much higher than the dips. You'd be an absolute fool to think that long term investing on BTC is a gamble.

<https://www.investopedia.com/articles/basics/10/investing-or-gambling.asp#:~:text=Investing%20is%20the%20act%20of,share%20of%20the%20underlying%20company.>

Also, to add to this — You're far more likely to lose your day job than you are to lose all of your investment into BTC.

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Also, to add to this — You're far more likely to lose your day job than you are to lose all of your investment into BTC.

Trading is not chasing the lows and the highs, I don't know where did you get that information from.

If you investing properly and understand a chart the High and Lows are relevant, for ex: BTC. A wise investor would not have invested at 70k knowing price is at a new high, they would be patient and wait for a proper retracement to enter or enter more into their position. Why buy at a high and hope for the best, that's doesn't make sense. So the Highs and Lows are very relevant when it comes to investing. I never said long term investing on BTC is a gamble.

Their is a common misconception about trading, I get it, trading is difficult and not everyone are not able to do it and be successful with it. The one that are unable to do it paint false narratives about it because it didn't go well for them. I understand why it's frowned upon.

Kalvaxas - March 21, 2024, 9:04 am

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Because you're not hoping for the best. \$70K high is irrelevant, like I said. Long term investment is why this doesn't matter. The market isn't predictable. Yeah there will be dips, but what if this, or what if that... Is a gambling mindset because you're unsure if the market will do what you want it to. It could rise to \$80K, and then dip to \$75K, and that might be the lowest dip from here on out. Then you'd be kicking yourself for not investing at \$70K. Post halving, BTC has almost always doubled in the following year. So this time next year, BTC may be around \$140K. Then what? You waited for a low never even happened. BTC is guaranteed to keep rising over the years. You'd be foolish to think otherwise. Invest now. It'll pay off long term. No need to wait for a low.

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Ask any wise investor, if they are trying to add on to previous positions on BTC or even new to investing BTC they would tell you they would wait for a retracement to enter or re enter to add on to previous positions. If price goes higher, they not going to regret or kick themselves if price took off from 70k because they have other assets they're invested into/or looking to invest in to. They will never chase price or even worry about price. Only the uneducated would experience Fear of missing out(FOMO) because they don't have a clue of what they're doing. Sound like you don't know how to even read a chart, so you really investing blindly and hoping for the best.

Now I understand why this section is so much more popular than the actual Markets, Finance, Investing section. Crypto is fairly new and everyone trying to get it early to hopefully be rich in the future. If you was a real investor, the stock market would be your playground, but I get it. This section gives terrible investing advice just buy anywhere no substance behind it, just hoping to be rich in the future with it. Not real investors, just crypto investors.

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(Mar 21, 2024 09:33 AM)Failure Wrote: [\[CITE\]](#) They will never chase price or even worry about price. Only the uneducated would experience Fear of missing out(FOMO) because they don't have a clue of what they're doing. Sound like you don't know how to even read a chart, so you really investing blindly and hoping for the best. You realize you contradicted yourself, right? You're absolutely right. They will never chase price or even worry about price. Only the uneducated would experience FOMO. This is why if you're investing long term, there's no reason to wait for a dip. Crypto isn't the same as stock markets. Stock markets, you're buying a share of a company. Crypto, you're not. Companies have been notorious to go out of business, and guess what happens when that happens? Your investment is gone. The only way to play the stock market safely is to diversify your investments into a broad range of stocks. You don't need to do that with crypto. Honestly, if you ask me, stock markets are fine, but you might be looking at double your profit, maybe 3-4x your profit after 15ish years. For a single company, that's a very long time to hold an asset. Crypto is far different as you're not investing in a company, but rather a coin that is vastly being mined by more and more people each day, which is only increasing the price. The difference is, if you hold on to

BTC for 50 years, your investment will skyrocket. If you hold on to a single stock for 50 years... Unless you're lucky and that company takes off... You're not going to get anywhere close to the same revenue you're getting from BTC. Stocks are safe if you diversify your funds. The problem with this? You'd need to be rich to start. BTC you can start with \$5. Some exchanges require \$10, and you'd have zero risk and only be rewarded. Now, ask yourself this. How much does it cost to buy into a company? Now, how many people can blindly invest into said stock unless they're already rich?

Quote: Now I understand why this section is so much more popular than the actual Markets, Finance, Investing section. Crypto is fairly new and everyone trying to get it early to hopefully be rich in the future. If you was a real investor, the stock market would be your playground, but I get it. This section gives terrible investing advice just buy anywhere no substance behind it, just hoping to be rich in the future with it. Not real investors, just crypto investors.

That's your opinion. I'd like to see some facts to back up why stock markets are apparently way better to invest in, vs a very well established coin like BTC.

"Not real investors, just crypto investors"

Investing is investing, bro. The term and definition doesn't change just because it's not the stock market. I'm not attempting to change someone's opinion on what they should invest in, but you telling everyone that investing in BTC blindly is a terrible idea, is just your opinion, with absolutely no facts to back it up. In the last year alone, even with the huge dips, BTC is up 131%, and honestly that's kind of low for BTC. So if you invested \$100 a year ago, you're up by quite a bit. Even people just starting to invest now, they'll have over double their investment by this time next year. That's just how BTC works and has historically always worked after halving. Those facts are just that, indisputable facts. Nothing about BTC that I've said, is an opinion.

Noble - March 21, 2024, 2:03 pm

(Mar 21, 2024 12:23 PM) Kalvaxas Wrote: [\[CITE\]](#) You realize you contradicted yourself, right? You're absolutely right. They will never chase price or even worry about price. Only the uneducated would experience FOMO. This is why if you're investing long term, there's no reason to wait for a dip. Crypto isn't the same as stock markets. Stock markets, you're buying a share of a company. Crypto, you're not. Companies have been notorious to go out of business, and guess what happens when that happens? Your investment is gone. The only way to play the stock market safely is to diversify your investments into a broad range of stocks. You don't need to do that with crypto. Honestly, if you ask me, stock markets are fine, but you might be looking at double your profit, maybe 3-4x your profit after 15ish years. For a single company, that's a very long time to hold an asset. Crypto is far different as you're not investing in a company, but rather a coin that is vastly being mined by more and more people each day, which is only increasing the price. The difference is, if you hold on to BTC for 50 years, your investment will skyrocket. If you hold on to a single stock for 50 years... Unless you're lucky and that company takes off... You're not going to get anywhere close to the same revenue you're getting from BTC. Stocks are safe if you diversify your funds. The problem with this? You'd need to be rich to start. BTC you can start with \$5. Some exchanges require \$10, and you'd have zero risk and only be rewarded. Now, ask yourself this. How much does it cost to buy into a company? Now, how many people can blindly invest into said stock unless they're already rich?

I'll explain it more clear, investors will never chase or even worry about price when price is at a high, they will wait for a proper pullback. You're right, Crypto is not the same as the stock market, but it has data that can be read like the stock market. Some companies within the stock market also have dividends as well. Same way you can buy fractions on a cryptocurrency, you can buy fractions of shares in the stock market, you can start with \$5 as well within the stock market, so anyone can invest in a stock, you don't have to be rich to invest into a stock. The same way you invest into decent coins with crypto is the same by investing in good companies within the stock market. Look what happened with Nvidia lately, some 10x their returns in a short time

period(not that it occur often, but possible). [/quote]

Quote:That's your opinion. I'd like to see some facts to back up why stock markets are apparently way better to invest in, vs a very well established coin like BTC.

"Not real investors, just crypto investors"

Investing is investing, bro. The term and definition doesn't change just because it's not the stock market. I'm not attempting to change someone's opinion on what they should invest in, but you telling everyone that investing in BTC blindly is a terrible idea, is just your opinion, with absolutely no facts to back it up. In the last year alone, even with the huge dips, BTC is up 131%, and honestly that's kind of low for BTC. So if you invested \$100 a year ago, you're up by quite a bit. Even people just starting to invest now, they'll have over double their investment by this time next year. That's just how BTC works and has historically always worked after halving. Those facts are just that, indisputable facts. Nothing about BTC that I've said, is an opinion.

I never said stocks were better to invest in compared to crypto, all I'm saying is before crypto even came into existence no one wasn't discussing investments, wasn't even heard of really on this forum prior to Crypto existing. I say people are investing blindly into BTC because I see new members come into this section of the forum and they ask for advice about Crypto, and all I see members just buy BTC and hold, what kind of advice is that? Wouldn't that be investing blindly. They should understand why. Only advice I would give someone is to educate themselves on the topic they're looking to invest into and not just say non sense. None of us are financial advisors.