

Forum:[Hack Forums](#)

Thread: [Withdrawing Crypto From Exchanges](#)

Toscan - April 15, 2024, 1:14 pm

So I just hosted a giveaway award, and I have a winner. Which congrats and I'm happy for the winner and I'm gladly going to continue to gift this user. I had to withdraw my BTC from my Crypto.com APP onto my Ledger because The minimum widthdraw to an address is around \$80 so I didn't want to send \$80 to Omni for the award. (I would if I was rich) Cause the award is only \$25 btc.

None the less to withdraw my BTC to my ledger, there was a 0.0006 BTC transaction fee. Which is around \$38.

My question is: How do you guys go about sending your crypto from your exchanges to your hardware wallets?

Any help would be greatly appreciated!

Yin Yang - April 15, 2024, 1:16 pm

Ltc or usdt is the route I go when withdrawing. I'm pretty sure HF accepts ltc as payment methods.

Toscan - April 15, 2024, 1:17 pm

(Apr 15, 2024 01:16 PM)Yin Yang Wrote: [\[CITE\]](#) Ltc or usdt is the route I go when withdrawing. I'm pretty sure HF accepts ltc as payment methods.

Yes LTC is a payment option. I'm not 100% sure but I think crypto.com's fee is 0.006 for any type of withdraw? I'll have to look.

Yin Yang - April 15, 2024, 1:23 pm

(Apr 15, 2024 01:17 PM)Toscan Wrote: [\[CITE\]](#) Yes LTC is a payment option. I'm not 100% sure but I think crypto.com's fee is 0.006 for any type of withdraw? I'll have to look.Btc send fees are kind of high though

<https://bitcoinfees.net/>

Toscan - April 15, 2024, 1:31 pm

(Apr 15, 2024 01:23 PM)Yin Yang Wrote: [\[CITE\]](#) Btc send fees are kind of high though

<https://bitcoinfees.net/>

Yeah I see, eh next time I'll just do more digging before sending funds. Maybe LTC would of been cheaper but for now I'm just waiting for the transaction to confirm then I'll be sending you that award. Sorry for the wait. Congrats again. ??

Yin Yang - April 15, 2024, 1:38 pm

(Apr 15, 2024 01:31 PM)Toscan Wrote: [\[CITE\]](#) Yeah I see, eh next time I'll just do more digging before sending funds. Maybe LTC would of been cheaper but for now I'm just waiting for the transaction to confirm then I'll be sending you that award. Sorry for the wait. Congrats again. ??No worries, yeah tx fees suck when they're high ?

Omniscient - April 15, 2024, 2:05 pm

You can be sure the LTC fee is pennies compared to BTC fees. Just use LTC for direct HF payments.

Withdrawing to a personal wallet then making the payment is one way but you can also just make the payment from Crypto.com with the LTC directly. Saves you a step.

Toscan - April 15, 2024, 2:08 pm

(Apr 15, 2024 02:05 PM)Omniscient Wrote: [\[CITE\]](#) You can be sure the LTC fee is pennies compared to BTC fees. Just use LTC for direct HF payments.

Withdrawing to a personal wallet then making the payment is one way but you can also just make the payment from Crypto.com with the LTC directly. Saves you a step.

Man lol the fees with BTC are something. I'm going to try to do LTC from crypto.com directly. Hopefully there isn't a minimum withdraw like there was for BTC.

Regulus - April 15, 2024, 2:11 pm

(Apr 15, 2024 01:16 PM)Yin Yang Wrote: [\[CITE\]](#) Ltc or usdt is the route I go when withdrawing. I'm pretty sure HF accepts ltc as payment methods.

Same here.

LTC literally has \$0 network fee.

BTC is crazy atm...

Omniscient - April 15, 2024, 2:11 pm

(Apr 15, 2024 02:08 PM)Toscan Wrote: [\[CITE\]](#) Man lol the fees with BTC are something. I'm going to try to do LTC from crypto.com directly. Hopefully there isn't a minimum withdraw like there was for BTC.

Please share the info with the fee and minimum please. My crypto.com account got closed and I can't find the data published anywhere.

Toscan - April 15, 2024, 2:26 pm

(Apr 15, 2024 02:11 PM)Omniscient Wrote: [\[CITE\]](#) Please share the info with the fee and minimum please. My crypto.com account got closed and I can't find the data published anywhere.

WOW! LTC is definitely the way to go when taking funds out of crypto.com for now.

There was no minimum on it to my knowledge.

The transaction fee is 0.006 LTC which is \$0.15. Much better then \$38 fee.. Wow.

Omniscient - April 15, 2024, 2:34 pm

(Apr 15, 2024 02:26 PM)Toscan Wrote: [\[CITE\]](#) WOW! LTC is definitely the way to go when taking funds out of crypto.com for now. There was no minimum on it to my knowledge. The transaction fee is 0.006 LTC which is \$0.15. Much better then \$38 fee.. wow.

It's basically like that on every exchange with withdrawal fees.

Binance for example BTC fee is 0.00025 (\$15 currently) and LTC is 0.0001 (one penny).

Why anyone uses Bitcoin over Litecoin as a crypto CURRENCY I wouldn't know. LTC fees are nearly zero and TXN confirm times are very fast. LTC now has mWeb too which is seriously awesome privacy standard.

<https://www.litecoin.net/news/litecoins-pivotal-mweb-upgrade>

Anyways, always keep on-hand some LTC for payments.

Toscan - April 15, 2024, 2:41 pm

(Apr 15, 2024 02:34 PM)Omniscient Wrote: [\[CITE\]](#) It's basically like that on every exchange with withdrawal fees.

Binance for example BTC fee is 0.00025 (\$15 currently) and LTC is 0.0001 (one penny).

Why anyone uses Bitcoin over Litecoin as a crypto CURRENCY I wouldn't know. LTC fees are nearly zero and TXN confirm times are very fast. LTC now has mWeb too which is seriously awesome privacy standard.

<https://www.litecoin.net/news/litecoins-pivotal-mweb-upgrade>

Anyways, always keep on-hand some LTC for payments.

Yeah I have to remember that BTC is more of an asset like real e-state then a "currency" like you said.

Thinking back to all the times I've used LTC. It's always been cheap to move it, and it seems to move well. I wonder if LTC will be used 5+ years from now as a payment currency. How high could it go realistically? My LTC knowledge isn't there like yours.

Thanks for the link, I will check it out sometime.

BlackWidow1 - April 24, 2024, 4:30 pm

To avoid this you need to convert on centralized exchanges where the commission is small, it is better to convert to usdc.