

Forum:[Hack Forums](#)

Thread: [Runes Protocol](#)

Omniscient - April 20, 2024, 9:26 am

After the Halvening a new protocol has entered the Bitcoin blockchain.

<https://www.coingecko.com/learn/what-are-bitcoin-runes>

Runes is tokenization on Bitcoin. This is potentially going to be a new era for Bitcoin. Shocked it hasn't been discussed until now on HF. I wasn't aware of it. No real news or hype that I saw.

Ethereum has ERC-20 and now Bitcoin has BRC-20.

If you're looking for a BRC-20 wallet...

<https://www.xverse.app/download>

Discuss....and yes, super high BTC fees going on right now but try to talk about something else.

Vitaly - April 20, 2024, 9:27 am

minted a ton of satoshi nakamoto runes last night, up like 7-8x on mint because i got in before fees skyrocketed

also like elsa

Yin Yang - April 20, 2024, 9:56 am

The fees do suck, but that should help with bringing in more demand.

Omniscient - April 20, 2024, 10:41 am

(Apr 20, 2024 09:56 AM)Yin Yang Wrote: [\[CITE\]](#) The fees do suck, but that should help with bringing in more demand.

It's the other way around, the higher fees are due to demand.

Yin Yang - April 20, 2024, 11:42 am

(Apr 20, 2024 10:41 AM)Omniscient Wrote: [\[CITE\]](#) It's the other way around, the higher fees are due to demand. That's true; We all know that ETH has had its issues with high swap fees when demand goes up.

L2's are an option, but that's only if there's enough liquidity. I'm not really sure what L2's there are for btc, I heard about stacks, never got around to actually using BRC-20 at all though.

SUI-3183372 - April 20, 2024, 1:16 pm

I'm sitting on the sidelines for Runes

I don't know how somebody picks a winner out of this list. May as well cover my eyes, throw a dart, and see what it hits.

Omniscient - April 20, 2024, 2:13 pm

(Apr 20, 2024 01:16 PM)SIM-3183372 Wrote: [\[CITE\]](#) I'm sitting on the sidelines for Runes

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Going only by the name and icon visual...

Potentially winners: Tiny Vikings, Runes Punk, Runestone, Node Apes, WZRDS, Elemental Runes

Komodo - April 20, 2024, 5:17 pm

Y'all are way better with crypto than myself.

How long do y'all think before the transaction fees go back to me not sacrificing a child to send some BTC.

Was going to get Bitcoinage, but fuck that fee.

SIM-1866423 - April 20, 2024, 11:12 pm

(Apr 20, 2024 10:41 AM)Omniscient Wrote: [\[CITE\]](#) It's the other way around, the higher fees are due to demand.

More like spamming scam coins by scammers just like every other network.

VIVALACRYPTESTA - April 21, 2024, 2:56 am

You'd better drink half a bottle of vodka and pick anything from those MEME looking "projects".

Euaggelistes - April 21, 2024, 5:00 am

(Apr 20, 2024 02:13 PM)Omniscient Wrote: [\[CITE\]](#) Going only by the name and icon visual...

Potentially winners: Tiny Vikings, Runes Punk, Runestone, Node Apes, WZRDS, Elemental Runes
I'm stepping back on this one and watching it play out. Too many in the field right now.

Way back with Cryptokitties, I was much more game for jumping in and grabbing some, and made a nice profit... but runes are totally different with so many players all at once. I'll let some wash out first.

Bullup - April 21, 2024, 9:04 am

(Apr 20, 2024 09:26 AM)Omniscient Wrote: [\[CITE\]](#) super high BTC fees going on right now.

BTC aint the only one with high fees this is an ETH issue as well but for some reason people seem to accept it with ETH while they complain when it happens at BTC, just stupid if you ask me.

Just proofs demand is all and i'm sure sooner or later this gets solved in some way. We are early birds here still.

Zher0 - April 21, 2024, 9:36 am

Wow, just saw this thread. I bought some Pengu last night, but don't see it in the list there unfortunately. Rip

Helltoy - April 21, 2024, 11:46 am

Is this going to be just for meme or we may see serious project out of this?

Sounds like everyone was step behind ETH? NEO N3 and now BTC, who else?

SUI-3183372 - April 21, 2024, 3:40 pm

(Apr 20, 2024 05:41 PM)Focus Broken Wrote: [\[CITE\]](#) Hasn't this always been your trading strategy?

If that were the case, shouldn't I be missing every so often?

Blue Eye Samurai - April 22, 2024, 1:06 am

(Apr 20, 2024 02:13 PM)Omniscient Wrote: [\[CITE\]](#) Going only by the name and icon visual...

Potentially winners: Tiny Vikings, Runes Punk, Runestone, Node Apes, WZRDS, Elemental Runes
Don't forget about Satoshi Nakamoto

<https://luminex.io/rune/SATOSHI•NAKAMOTO>

First token that was minted 100% on first day.

SuppaDuppa - April 22, 2024, 2:38 am

Where can I find some beginners info and how to start 'minting' (?) these stuff? Anyone?
TiA!

throwaway622 - April 22, 2024, 4:34 am

is this thing the main reason why BTC tx fees went thru the roof?

Omniscient - April 22, 2024, 11:20 am

(Apr 22, 2024 04:34 AM)throwaway622 Wrote: [\[CITE\]](#) is this thing the main reason why BTC tx fees went thru the roof?

Yes. People were spending a fortune minting.

googottem55 - April 23, 2024, 3:28 am

I looked up a few of the runes why is SATOSHI•NAKAMOTO on CMC

And also it's only on gate.io, What's people review on that exchange there is some bad reviews on it..

Truth - April 23, 2024, 3:47 am

man I fumbled a bag, I minted a Bitcoin Puppet for like ~\$10 or ~\$60 with fees and it would've been worth 6 figures if I kept it but sold it for like \$3k before they got the free runes airdrop

Oh well, I will say this is making Bitcoin fun again. If you want to learn more, check out twitter(be careful for scams 99% are), join some ordinal spaces, listen, learn read <https://docs.ordinals.com/>

This is like a small scale version of getting into Bitcoin when it was early in like 2010. Dont play with what you can't afford to lose of course. Name of the game is still stack bitcoin. But looks like some of these meme coins on Bitcoin are here to stay and maybe become like dogecoin, or SOL "wif" ETH "pepe" etc

Omniscient - April 23, 2024, 10:07 am

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I don't get it. How is some freaking NFT minted very recently for \$60 worth \$3000 and then you say it was worth \$100k+. Who the hell are buying these? Is it just hyper-ponzi pump and dumps?

And serious question. Is there any of these NFT's which have more value after a year? Are they all just short-term gambles? I'm just not into gambling with NFT's which is how I see this. It hasn't yet evolved into a serious investors market like real-world art/collectibles. People seem to pay high fees to mint, then flip to a guy, who will flip to a guy, who will flip to a guy and eventually market collapses and the last guy holding ends up selling for a loss to a guy who sells for a loss and so on until no one wants the NFT anymore. It's a game of hot-potato.

Truth - April 23, 2024, 8:17 pm

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I mean Dogecoin been around since 2013 so its possible some of these meme coins on bitcoin or meme NFT like Bitcoin puppets stick around

The Bitcoin puppet play was just a crazy one as you got free airdrop RSIC(runes token) and Rune PUPS(runes token) and just the Bitcoin puppet nft right now is worth ~\$25k peaked at like ~\$32k

but yeah this is wild west, how is dogecoin still going for over a decade and worth \$24B right now? where people can openly short it and have actually and gotten rekt lol idk why or who are buying any of these tbh

idk, this is all a game and probably going to zero but if you like art, I'd say look for some cheap mints(I wouldn't buy on secondary unless you really like it and dont mind taking a loss) mints are usually cheaper than buying someones bag who is trying to flip their mint for profit lol also watch out for fake mints scams etc

you just need an xverse wallet on the app store to get started.

As far as long term value, I know the ETH nft "crypto punks"(launched in 2017) are worth ~\$123k each right now aka \$1.2B marketcap for their total collection(10k NFT) so considering BTC is 3x ETH marketcap things can get crazy. It does take quite a bit of time to understand tbh but its been fun playing and actually worth it mainly since I got lucky lol, I will say 60% of people looks to have gotten rekt. Maybe if you get into it you can do a HF NFT collection on Bitcoin, you can do it free or charge per mint, would be fun lol

<https://www.coingecko.com/en/nft> (sort by marketcap)

I will say one thing that makes Bitcoin NFT(Really called "Inscriptions") better than ETH NFT is with Bitcoin the art is actually on the blockchain, ETH NFT its just a link or something, so art collectors really value that it seems, Like if I am going to store my art, nothing is better than Bitcoin, no cloud, hosting, pc, I'd trust Bitcoin over my own ssd as there is many more copies of the bitcoin nodes etc and I am super bullish on Bitcoin personally

Porn - April 24, 2024, 5:07 pm

<https://magiceden.io/runes/DOG•GO•TO•THE•MOON>

Anyone holding 1 runestone before the apr 21 snapshot is still down at least \$1k even with the 889,806 \$DOG airdrop valued at ~\$3k (runestone floor went from 0.08btc to 0.02btc after snapshot) so everyone is shilling this useless meme coin now lol

Current mcap \$350m

Jesse Pinkman - April 24, 2024, 5:15 pm

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If DOGE has a market cap of 21BN

and

SHIB has a market cap of 15BN

and EVEN

WIF has a market cap of 3BN

There is no question in my mind that the BTC Dog meme coin wont at least hit 1BN which is a 3x from here.

Easy money.

titi - April 24, 2024, 7:49 pm

waiting on my airdrop of runes