

Forum:[Hack Forums](#)

Thread: [What tools do you use when analyzing cryptocurrencies?](#)

BlackWidow1 - April 28, 2024, 1:45 am

My choice for analyzing cryptocurrencies is onchain analytics I have been analyzing for a long time and came to the conclusion that small fluctuations do not give a complete picture of what is happening. If anyone is interested, I will tell you more about it.

What do you use?

SIM-1866423 - April 28, 2024, 5:00 am

Nothing because all of them is just scam, i am just waiting just like billionaires and win rate is %100.How much i wait is does not matters because i can wait unlike %99.99 of people(3.5 years still waiting).

BlackWidow1 - April 28, 2024, 6:12 am

(Apr 28, 2024 05:00 AM)SIM-1866423 Wrote: [\[CITE\]](#) Nothing because all of them is just scam, i am just waiting just like billionaires and win rate is %100.How much i wait is does not matters because i can wait unlike %99.99 of people(3.5 years still waiting).
Great move and quite experienced.

LSD - April 28, 2024, 9:23 am

So I use on chain analytics but i custom coded into a tradingview indicator.

gives a 'buy' or 'sell' area when multiple specific criteria is within specific parameters. + rsi sma has to be below or above middle line respectively.

BlackWidow1 - April 28, 2024, 9:33 am

Have you had experience with your own script for analysis on trading view?

bigwhore - April 30, 2024, 7:46 am

Yo lsd any chance you could share that with me brother?

Omniscient - April 30, 2024, 8:19 am

(Apr 28, 2024 01:45 AM)BlackWidow1 Wrote: [\[CITE\]](#) My choice for analyzing cryptocurrencies is onchain analytics I have been analyzing for a long time and came to the conclusion that small fluctuations do not give a complete picture of what is happening. If anyone is interested, I will tell you more about it.

What do you use?

Chart tools just shows you pricing action. You should look at other parameters like TXN volume and TVL. There are also analytics on wallets. I like to read the White Paper before I put anything into a newer crypto. Then I review the team and read every page I can on their website. Check their blockchain explorer too, see what kind of information is in the blocks, how a TXN is formed, and what sort of activity is there. Download wallet and do a small TXN see how it feels too.

Imagine you're buying a business and you do it based on their accounting books instead of walking

in to their store to look around. Maybe even sample their product some.

Oh, forgot to say I look at Github too if their code is open source. May review their Social Media activity. I might be missing other items I do.

Eran - April 30, 2024, 3:14 pm

Just following news and analyzing charts. Pretty new to this so I'm just DCA-ing for now

LSD - April 30, 2024, 6:06 pm

(Apr 30, 2024 08:19 AM)Omniscient Wrote: [\[CITE\]](#) Chart tools just shows you pricing action. You should look at other parameters like TXN volume and TVL. There are also analytics on wallets. I like to read the White Paper before I put anything into a newer crypto. Then I review the team and read every page I can on their website. Check their blockchain explorer too, see what kind of information is in the blocks, how a TXN is formed, and what sort of activity is there. Download wallet and do a small TXN see how it feels too.

Imagine you're buying a business and you do it based on their accounting books instead of walking in to their store to look around. Maybe even sample their product some.

Oh, forgot to say I look at Github too if their code is open source. May review their Social Media activity. I might be missing other items I do.

yea its pretty great when you can access said on chain data and turn it into a chart tool. Pretty much takes price action completely out of the picture

Skidsuper - May 1, 2024, 4:41 pm

I am interested in knowing more, I mostly look at moving averages.

LSD - May 2, 2024, 5:48 pm

(Apr 28, 2024 09:33 AM)BlackWidow1 Wrote: [\[CITE\]](#) Have you had experience with your own script for analysis on trading view?

yes Im up 190% on my paper account in the last 2 month and up 400% on my real account. I don't think yall understand how pinescript language works but I am able to use on chain data in my analysis. has nothing to do with price action. Its essentially an algorithm based on daily updated values of on chain data.