

Forum: [Hack Forums](#)

Thread: [my indicator signalled lots of selling pressure](#)

LSD - April 28, 2024, 4:16 am

Just another custom indicator I've made using on chain data from BTC. its p good, about a 80% win rate :)

anyways it signaled a sell so, id like to know, where are you guys at in the short and long term for the entire crypto market?

Update lol:

Nostre - April 28, 2024, 4:29 am

80% win rate live trading or in hindsight?

SIM-1866423 - April 28, 2024, 4:54 am

Let's not act like we know something, because entire market only controlled by few people. If you would win %80 rate you would sell everything you own and win millions and eventually billions but no, right ?

BECAUSE EVERYTHING IS CONTROLLING BY FEW PEOPLE AND EXCEPT THESE PEOPLE OTHER OPINIONS IS NOT MATTERS. STOP FOOLING YOURSELF AND ACCEPT THE REALITY.

Eran - April 28, 2024, 5:41 am

Looks like bearish short term and then we should skyrocket.

LSD - April 28, 2024, 7:53 am

(Apr 28, 2024 04:29 AM)Genuine Wrote: [\[CITE\]](#) 80% win rate live trading or in hindsight? with pinescript, you have the ability to turn off bar_lookahead.

The indicator uses On chain Buyer Volume data which is updated daily.

All I've done is find correlations in BTC price to Buyer Volume 'historically' speaking.

So while its a new indicator, it shows how it would have acted in the past without having seen the future in any given candle.

Does that make sense?

Ask yourself, if you have access to all this data, how could you not find correlations between peaks and dips, and code them accordingly?

Its data science, thats it. No candle pattern checking or other nonsense bs

(Apr 28, 2024 04:54 AM)SIM-1866423 Wrote: [\[CITE\]](#) Let's not act like we know something, because entire market only controlled by few people.If you would win %80 rate you would sell everything you own and win millions and eventually billions but no, right ?

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Immature Low IQ response lol

Vitaly - April 28, 2024, 8:09 am

80% win rate? wow you found the secret sauce you are gonna be rich

LSD - April 28, 2024, 8:11 am

(Apr 28, 2024 08:09 AM)Vitaly Wrote: [\[CITE\]](#) 80% win rate? wow you found the secret sauce you are gonna be rich

It would take about 10 years and a decent starting capital to see if that's true, but nothing is impossible right?

At the current rate it only makes a trade every 1 to 3 months, sometimes longer

SIM-1866423 - April 28, 2024, 8:14 am

Quote:Immature Low IQ response lol

I am sure you would like to explain us why these indicators are not working in bear market and all of them end up with exit scam or just closure and why these kinda posts are explode when we are in bull run only .. ? Chase the dream be part of the dream, good luck.

LSD - April 28, 2024, 8:15 am

(Apr 28, 2024 08:14 AM)SIM-1866423 Wrote: [\[CITE\]](#) I am sure you would like to explain us why these indicators are not working in bear market and all of them end up with exit scam or just closure and why these kinda posts are explode when we are in bull run only .. ? Chase the dream be part of the dream, good luck.

Sure. Except I'm not selling anything. So, what's the hate for?

BlackWidow1 - April 28, 2024, 9:46 am

Great, I'll keep an eye out.

burnley313 - April 29, 2024, 2:56 pm

I think we are accumulating here on the range of 60-72k. Next leg up

titi - April 29, 2024, 5:59 pm

i say we will test the 90-100K range by then end of this year

LSD - April 30, 2024, 9:49 am

And sold off but not before bagging almost 200% on my account because I shorted.

Y'all can keep sleeping on my calls.

Update though, below avg buyers at 60k vs any time in the last month. High probability we go to 53k, that's my next analysis zone. Will update

Absence - April 30, 2024, 9:51 am

(Apr 30, 2024 09:49 AM)LSD Wrote: [\[CITE\]](#) And sold off but not before bagging almost 200% on my

account because I shorted.
Soft flex, something light. Good job!!

LSD - April 30, 2024, 10:29 am

(Apr 30, 2024 09:51 AM)Absence Wrote: [\[CITE\]](#) Soft flex, something light. Good job!!
Yea for sure, thank you. I'll keep updating. I been thinking about logging my trades either here or somewhere. Maybe I'll start here

Absence - April 30, 2024, 10:34 am

(Apr 30, 2024 10:29 AM)LSD Wrote: [\[CITE\]](#) Yea for sure, thank you. I'll keep updating. I been thinking about logging my trades either here or somewhere. Maybe I'll start here
A track record is awesome, even if it is only just to flex. But I have seen people sell signal services and shown their track record, as the reason they charge a specific price.

LSD - April 30, 2024, 11:17 am

(Apr 30, 2024 10:34 AM)Absence Wrote: [\[CITE\]](#) A track record is awesome, even if it is only just to flex. But I have seen people sell signal services and shown their track record, as the reason they charge a specific price.

Yea makes sense, I used to sell a specific indicator but stopped because it's too much work. The backrest for this one is excellent but it's gonna take another month or so to add more data and backtest/live test.

Still don't know if I'd sell it because people will always be skeptical. I do this for my own love of quantitative finance

Nostre - April 30, 2024, 11:28 am

I'm not sure why members were bashing you for the 80% strike rate. Believe it or not, it's very possible. Of course, the RR will be lower, but it's still possible.

Quote:Yea makes sense, I used to sell a specific indicator but stopped because it's too much work. The backrest for this one is excellent but it's gonna take another month or so to add more data and backtest/live test.

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Live trading with it will convince anyone. You cannot fake that.

If it's consistent for 90 trading days, I would say it's good to go.

Noble - April 30, 2024, 12:11 pm

(Apr 28, 2024 04:16 AM)LSD Wrote: [\[CITE\]](#)

Just another custom indicator I've made using on chain data from BTC. its p good, about a 80% win rate :)

anyways it signaled a sell so, id like to know, where are you guys at in the short and long term for the entire crypto market?

I'm not trying to knock your indicator, but it signaled a sell because price is already in a downtrend so it will most likely signals sells when price indicates the market already going down. Indicators just follow price action.

LSD - April 30, 2024, 12:39 pm

(Apr 30, 2024 12:11 PM)Failure Wrote: [\[CITE\]](#) I'm not trying to knock your indicator, but it signaled a sell because price is already in a downtrend so it will most likely signals sells when price indicates

the market already going down. Indicators just follow price action.

You're not knocking my indicator at all, but brother I coded it myself I know what indicated a sell signal and it's not "because it goin down"

Noble - April 30, 2024, 12:41 pm

(Apr 30, 2024 12:39 PM)LSD Wrote: [\[CITE\]](#) You're not knocking my indicator at all, but brother I coded it myself I know what indicated a sell signal and it's not "because it goin down"
What does indicators follow?

LSD - April 30, 2024, 12:51 pm

(Apr 30, 2024 12:41 PM)Failure Wrote: [\[CITE\]](#) What does indicators follow?
It is a normalized blend of Real-Time (Daily) on chain data points. Certain criteria must be met in multiple parameters in order to signal

(Apr 30, 2024 12:41 PM)Failure Wrote: [\[CITE\]](#) What does indicators follow?
So, a sell signal is only saying "hey these on-chain data points are all within the range you specified"

I've been, for the past month looking through 50+ datasets on things like SOPR and NUPL and finding the ranges in which a bull or a bear signal would be justified. This is real data updated daily. The signals an program itself have zero clue what the price is it only knows which criteria should be where in terms of real on chain analytics.

I just will keep the way I blended them, and which datasets I used proprietary so that if I decide to, maybe I can profit off of it. But that's a big if. Id only do that if I felt like I wanted more stable income vs the risk associated with swing trading crypto. Although my current position is actually up 250% right now.

Absence - April 30, 2024, 6:50 pm

(Apr 30, 2024 11:28 AM)Nostredame Wrote: [\[CITE\]](#) I'm not sure why members were bashing you for the 80% strike rate. Believe it or not, it's very possible. Of course, the RR will be lower, but it's still possible.

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If it's consistent for 90 trading days, I would say it's good to go.
Some people, some groups, genuinely have an impeccable rate. Even some of the richest. Some of the people who manage "passive funds" for rich people even out perform the "active funds" of others.

Live trading, exactly.

LSD - April 30, 2024, 6:59 pm

(Apr 30, 2024 06:50 PM)Absence Wrote: [\[CITE\]](#) Some people, some groups, genuinely have an impeccable rate. Even some of the richest. Some of the people who manage "passive funds" for rich people even out perform the "active funds" of others.

Live trading, exactly.
I will definitely be posting any true signals the indicator gets here for free, while continuing to refine it.

(Apr 30, 2024 11:28 AM)Nostredame Wrote: [\[CITE\]](#) I'm not sure why members were bashing you for the 80% strike rate. Believe it or not, it's very possible. Of course, the RR will be lower, but it's still possible.

Live trading with it will convince anyone. You cannot fake that.

If it's consistent for 90 trading days, I would say it's good to go.

I guess I'll leave my live paper account here

Omniscient - May 1, 2024, 10:03 am

(Apr 30, 2024 12:11 PM)Failure Wrote: [\[CITE\]](#) I'm not trying to knock your indicator, but it signaled a sell because price is already in a downtrend so it will most likely signals sells when price indicates the market already going down. Indicators just follow price action.

Yeah, that's how it looks to me as well. Not sure how much of a "signal" that is. Maybe it's helpful for OP I guess. \$53k ain't much of a bottom predictor either. I'm saying we head into the \$40k range and potentially flash-hit \$39k. Within 2-6 weeks. We're still 2+ months away from true Bull Market.

LSD - May 1, 2024, 1:16 pm

(May 1, 2024 10:03 AM)Omniscient Wrote: [\[CITE\]](#) Yeah, that's how it looks to me as well. Not sure how much of a "signal" that is. Maybe it's helpful for OP I guess. \$53k ain't much of a bottom predictor either. I'm saying we head into the \$40k range and potentially flash-hit \$39k. Within 2-6 weeks. We're still 2+ months away from true Bull Market.

We might see 43k before next Friday

And for the record I will tell you for a fact I don't have any signals based off of price action.

Omniscient - May 1, 2024, 1:28 pm

(May 1, 2024 01:16 PM)LSD Wrote: [\[CITE\]](#) And for the record I will tell you for a fact I don't have any signals based off of price action.

Now that's highly interesting to me.

LSD - May 1, 2024, 1:29 pm

(May 1, 2024 01:28 PM)Omniscient Wrote: [\[CITE\]](#) Now that's highly interesting to me.

If so, I'd be willing to share with you exactly how it works in PMs

Omniscient - May 1, 2024, 1:30 pm

(May 1, 2024 01:29 PM)LSD Wrote: [\[CITE\]](#) If so, I'd be willing to share with you exactly how it works in PMs

No thanks. I like the mystery for now.

LSD - May 1, 2024, 1:31 pm

(May 1, 2024 01:30 PM)Omniscient Wrote: [\[CITE\]](#) No thanks. I like the mystery for now.

10-4. You are correct either way, we will see 40k range again

Omniscient - May 1, 2024, 1:46 pm

(May 1, 2024 01:31 PM)LSD Wrote: [\[CITE\]](#) 10-4. You are correct either way, we will see 40k range again

I predict it will be brief though. Languish in the 50's, pop in and out of 40's quick. Then a bad few

days in maybe a month where we test a bottom before it all starts going up.

LSD - May 1, 2024, 2:16 pm

(May 1, 2024 01:46 PM)Omniscient Wrote: [\[CITE\]](#) I predict it will be brief though. Languish in the 50's, pop in and out of 40's quick. Then a bad few days in maybe a month where we test a bottom before it all starts going up.

Yea, lots of price gaps that need to be filled from 40 to 50. But hopefully by next April 2025 or around there is where we cash out at 120k+

Omniscient - May 1, 2024, 2:16 pm

(May 1, 2024 02:16 PM)LSD Wrote: [\[CITE\]](#) Yea, lots of price gaps that need to be filled from 40 to 50. But hopefully by next April 2025 or around there is where we cash out at 120k+
I'm waiting for \$300k before I sell any of my long-term holdings.

LSD - May 2, 2024, 6:47 am

(May 1, 2024 02:16 PM)Omniscient Wrote: [\[CITE\]](#) I'm waiting for \$300k before I sell any of my long-term holdings. <https://imgur.com/a/xxZOV0q>

Not sure how to imbed img from the phone

Noble - May 2, 2024, 3:56 pm

(May 1, 2024 01:16 PM)LSD Wrote: [\[CITE\]](#) And for the record I will tell you for a fact I don't have any signals based off of price action.

I wonder what data is it based off if it's not price action.

LSD - May 2, 2024, 5:40 pm

(May 2, 2024 03:56 PM)Failure Wrote: [\[CITE\]](#) I wonder what data is it based off if it's not price action. I've stated a few times what its based off of, On-Chain Data. Think buyer sentiment, transaction activity, NUPL, SOPR, Exchange reserves etc.

Noble - May 2, 2024, 6:02 pm

(May 2, 2024 05:40 PM)LSD Wrote: [\[CITE\]](#) I've stated a few times what its based off of, On-Chain Data. Think buyer sentiment, transaction activity, NUPL, SOPR, Exchange reserves etc.

So all of that combined creates your buy and sell signals on the indicator?

LSD - May 2, 2024, 6:28 pm

(May 2, 2024 06:02 PM)Failure Wrote: [\[CITE\]](#) So all of that combined creates your buy and sell signals on the indicator?

Thats an easy way to put it but yes, there are more than just those data points that I follow.

LSD - May 3, 2024, 10:34 pm

Made a few big updates to my indicator.

Upgraded to deep backtesting on TV.

Added Table for Text Display of some On Chain Data

Buy and hold gain from 2013: 10,000%

My strategy gain from 2013: 90,000%

(On the back test my starting capital is \$1)

