

Forum:[Hack Forums](#)

Thread: [Bitcoin Looks very bullish. Best buying opportunity for long term Hodlers](#)

Skidsuper - May 15, 2024, 5:32 pm

Bitcoin just touched and bounced from 21 weekly moving average. STOCH and MSTOCH RSI is also very low and flipping. This looks very promising for long time hodlers still. Last time this happened was around February when btc price was around 42k. I am not talking about day trading, scalping or swing trading. But if you have couple grands lying around. I think this is a good time to make a spot trade to get some bitcoins.

Noble - May 15, 2024, 5:38 pm

As soon as BTC goes up a bit now we bullish, when BTC was going down, bearish sentiment. Ping pong sentiment base off price action alone.

Skidsuper - May 15, 2024, 5:40 pm

(May 15, 2024 05:38 PM)Failure Wrote: [\[CITE\]](#) As soon as BTC goes up a bit now we bullish, when BTC was going down, bearish sentiment. Ping pong sentiment base off price action alone.

I am only bearish if the price moves below 21 weekly moving average. Which hasn't happened in months. Ofcourse when you are day trading or futures trading with leverage small price movements can effect you. I am not talking about that.