

Forum:[Hack Forums](#)

Thread: [Stock Market Crashing](#)

Aeowulf - August 5, 2024, 9:12 am

Anyone else watching this crash? First the Japanese market was down 12% on the day, now the US is falling as well.

Dystortion - August 5, 2024, 9:13 am

Insane stuff, real estate also has dropped. I know someone who's lost 50k on their house price

Bear - August 5, 2024, 9:25 am

Money won't make itself.

This is just the tip of the iceberg.

Noble - August 5, 2024, 10:13 am

Is it really crashing? Look at all the tech stock that did profit splits, Institutions took their profits and bring the price low again so they can get back in and repeat the cycle. S&P500 been going up, people thought it was just going to go up forever? This will be a correction, Don't let the media fool you.

salvui - August 5, 2024, 12:48 pm

The market crash was driven by disappointing corporate earnings, uncertainties about future monetary policies from central banks, and geopolitical tensions, particularly in Europe and the Middle East. The Japanese market's significant drop also contributed to global investor nervousness. These combined factors led to significant declines in stock markets worldwide

aanoniusz - August 6, 2024, 5:00 am

yeah its pretty scary

Pr0m3th3us - August 6, 2024, 5:13 am

Not to worry...The elites and rich will be fine, it's the lower class that suffers and takes the brunt of it.

Mr_Kh4os - August 6, 2024, 6:54 am

(Aug 6, 2024 05:13 AM)Unknown Inebriated Looser Wrote: [\[CITE\]](#) Not to worry...The elites and rich will be fine, it's the lower class that suffers and takes the brunt of it.

I was just talking to someone about how I felt they don't want a middle class anymore, just rich and poor really just keeps looping in my head. Especially in the states.

Pr0m3th3us - August 6, 2024, 7:02 am

(Aug 6, 2024 06:54 AM)Mr_Kh4os Wrote: [\[CITE\]](#) I was just talking to someone about how I felt they don't want a middle class anymore, just rich and poor really just keeps looping in my head. Especially in the states.

Yep Middle class has been long gone, your either lower class, rich, or an elite now.

Aeowulf - August 8, 2024, 6:07 am

I guess many are saying we're done with it.

I still think the market is highly overvalued. The correction wasn't adequate.

