

Forum: [Hack Forums](#)

Thread: [Tezos Spike](#)

Omniscient - November 18, 2024, 9:29 am

Up 50%+ today. No one every really talks about Tezos on HF. Anyone have a clue why it's spiking today?

Cooligan - November 18, 2024, 9:56 am

I don't follow Tezos much, but after a quick Google search, it could possibly be due to these two factors:

1.) Tezos (XTZ) Launches In-Game Advertising to Bring in the Revenue:

Quote: Tezos recently announced a partnership with Renovi that will enable in-game advertising on all games built on the Tezos chain. This will include Tezos-backed on-chain analytics and a wide range of monetization opportunities for Tezos gamers. If it takes off, Tezos could well rally back above \$1.42 in the coming weeks.

./source:

<https://www.analyticsinsight.net/cryptocurrency-analytics-insight/tezos-xtz-and-ecash-xec-holders-rush-to-invest-in-this-new-viral-altcoin>

2.) Tezos co-founder: Trump victory has led to 'unfettered enthusiasm' for crypto:

<https://www.msn.com/en-us/money/other/tezos-co-founder-trump-victory-has-led-to-unfettered-enthusiasm-for-crypto/vi-AA1u0qH5?ocid=socialshare>

Omniscient - November 18, 2024, 9:59 am

(Nov 18, 2024 10:56 AM) Cooligan Wrote: [\[CITE\]](#) I don't follow Tezos much, but after a quick Google search, it could possibly be due to these two factors:

1.) Tezos (XTZ) Launches In-Game Advertising to Bring in the Revenue:

2.) Tezos co-founder: Trump victory has led to 'unfettered enthusiasm' for crypto:

<https://www.msn.com/en-us/money/other/tezos-co-founder-trump-victory-has-led-to-unfettered-enthusiasm-for-crypto/vi-AA1u0qH5?ocid=socialshare>

Neither of those should be a spike of 57%.

SUI-3183372 - November 18, 2024, 10:00 am

I've always [mostly] liked Tezos. Tezos getting added to Coinbase was one of the wildest trading periods of my life.

Fun times trading XTZ with [Orgy](#) Spoiler ([Click to View](#))

<https://hackforums.net/showthread.php?tid=6225617&pid=61736030#pid61736030>

Any more, Tezos is growing more and more obsolete, I'm no longer a holder. I think the Tezos Foundation have fumbled the bag enough times for me to have lost faith with what they're trying to achieve (fun fact, they're one of the largest BTC holders). However, Tezos have always taken decentralization seriously, they have been at the forefront of PoS development since the beginning. Just wish the chain was more capable.

On topic: No idea why it's spiking.

Edit: During the initial spike, almost all of the trade volume was out of South Korea. Other markets have caught up now that Tezos is hot, but this spike was largely due to the Korean market. Still don't see any news as to why though.

HACKED - November 18, 2024, 2:38 pm

Maybe whales accumulating. Most cryptos have pumped in the last 2 weeks. I don't think it has to do with any fundamental changes.

DarkWebInsider - November 18, 2024, 3:36 pm

It's just typical bull market altcoins bs pump and dump. In these euphoric markets there's always a random shitcoin that has a massive spike out of nowhere. Why do you think it's different this time with Tezos?

hackersiddd - November 18, 2024, 4:07 pm

(Nov 18, 2024 04:36 PM)DarkWebInsider Wrote: [\[CITE\]](#) It's just typical bull market altcoins bs pump and dump. In these euphoric markets there's always a random shitcoin that has a massive spike out of nowhere. Why do you think it's different this time with Tezos?

I concur with the above.

Omniscient - November 19, 2024, 8:54 am

(Nov 18, 2024 04:36 PM)DarkWebInsider Wrote: [\[CITE\]](#) It's just typical bull market altcoins bs pump and dump. In these euphoric markets there's always a random shitcoin that has a massive spike out of nowhere. Why do you think it's different this time with Tezos?

I'm not sure Tezos is a shitcoin. That's not an endorsement, I'm just saying I haven't seen anything to indicate to me that Tezos isn't a serious blockchain. Even if the team hasn't exactly lived up to their initial hype.

Their explorer imho is one of the best.

<https://tzstats.com/>

They could push with some funding and the right partnerships. Just curious why they popped so hard. No answer really, just a mystery to solve. Market manipulation pump...maybe? Likely the answer but it seems out of character.

Hackers - November 19, 2024, 9:01 am

Very happy with XTZ/Tezos, always one of my favorites & the high is at \$7+

Definitely going to hold, but might take some profit - I have a good amount, maybe too much XTZ right now.

SUI-3183372 - November 19, 2024, 9:20 am

(Nov 19, 2024 09:54 AM)Omniscient Wrote: [\[CITE\]](#) They could push with some funding Tezos has one of the largest war chests out there, and the vast majority of it isn't even in their native token.

The Tezos Foundation have, at my last check up, 20,000 Bitcoin. That's nearly \$2b they have sitting around just in Bitcoin. They also have massive stacks of both cash and XTZ tokens.

The issue is, the Tezos Foundation flat out refuses to spend money to support their ecosystem, and when they do, it's on dumb shit like Formula 1 sponsorships.

In the grand scheme of things.... holding the BTC was probably the right call. They may not have set their coin up for success, but they've made an absolute killing holding this BTC. I think they're still within the top 10 of BTC whales (or just on the cusp of it).

DarkWebInsider - November 19, 2024, 1:17 pm

(Nov 19, 2024 09:54 AM)Omniscient Wrote: [\[CITE\]](#) I'm not sure Tezos is a shitcoin. That's not an endorsement, I'm just saying I haven't seen anything to indicate to me that Tezos isn't a serious blockchain. Even if the team hasn't exactly lived up to their initial hype.

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They could push with some funding and the right partnerships. Just curious why they popped so hard. No answer really, just a mystery to solve. Market manipulation pump...maybe? Likely the answer but it seems out of character.
I'm more cynical.

If it ain't BTC it's a shitcoin

Omniscient - November 19, 2024, 1:44 pm

(Nov 19, 2024 10:20 AM)SIM-3183372 Wrote: [\[CITE\]](#) Tezos has one of the largest war chests out there, and the vast majority of it isn't even in their native token.

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Well that's actually very interesting because it means they can swallow up any token they want, manipulate the market, or simply execute a massive reorganization with new devs and marketing team. A \$2b war chest is huge. They don't even have to worry about XTZ's price if it's in BTC.

I gotta think on that.

peldon - November 19, 2024, 2:06 pm

I don't remember why and how, but i have 10 XTZ, i'm rich !!!