

Forum:[Hack Forums](#)

Thread: [does anyone here make good money from stocks?](#)

duwap - December 26, 2024, 12:05 pm

just wondering ive always wanted to start doing some stock investing. i have no idea how to choose what to put money into though lol. has anyone here on hf made any good money?

Money- - December 26, 2024, 5:09 pm

ETFs much more stable. All needs research anyways. Its lowkey a gamble in the end of the day honestly.

Nostre - December 27, 2024, 4:40 am

ETFs and Index Funds are a great way to start since they provide diversification... that's pretty much how I got started. They allow you to learn the market while still being involved, and they're less risky IMHO. Once you gain confidence and do some research, you'll feel more comfortable branching out and picking stocks you genuinely believe in for the long term. This way, you'll be less likely to panic sell if the stock has a rough quarter or even a bad year.

I could suggest investing in Tesla, but if it has a bad month and you're down X%, you might end up panic selling because it wasn't a decision based on your own logic.

Experience, research, and a bit of trial and error go a long way.

G Eazy - December 27, 2024, 5:49 am

PG has always been a source of amazing profit for me. They have products that you use every day.

Tide, Crest, Dawn, Bounty, Head & Shoulders. And many more.

duwap - December 27, 2024, 5:51 am

(Dec 26, 2024 06:09 PM)Money- Wrote: [\[CITE\]](#) ETFs much more stable. All needs research anyways. Its lowkey a gamble in the end of the day honestly.
that's what I was thinking. it feels like a casino to me in a way lol.

(Dec 27, 2024 06:49 AM)G Eazy Wrote: [\[CITE\]](#) PG has always been a source of amazing profit for me. They have products that you use every day.

Tide, Crest, Dawn, Bounty, Head & Shoulders. And many more.
PG hmm, I'll definitely will look it up.

(Dec 27, 2024 05:40 AM)Nostre Wrote: [\[CITE\]](#) ETFs and Index Funds are a great way to start since they provide diversification... that's pretty much how I got started. They allow you to learn the market while still being involved, and they're less risky IMHO. Once you gain confidence and do some research, you'll feel more comfortable branching out and picking stocks you genuinely believe in for the long term. This way, you'll be less likely to panic sell if the stock has a rough quarter or even a bad year.

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Experience, research, and a bit of trial and error go a long way.
etfs and index funds. ill have to look into that i have no idea what index funds are lmao..

Omniscient - December 27, 2024, 8:43 am

(Dec 26, 2024 06:09 PM)Money- Wrote: [CITE](#) ETFs much more stable. All needs research anyways. Its lowkey a gamble in the end of the day honestly.
Investing shouldn't feel like gambling. You should never risk your investment money going to zero.

I've built up a \$xxx,xxx retirement fund through the years. Your goal isn't to make money, your goal is to invest for the future. So that you have something aside in case of either emergency or retirement. One day you just might want to stop working or even worse, be unable to work. By starting young you can build up quite a bit of capital in a fund.

AI Quote: If you invest \$150 a month into a retirement fund starting at age 25 and earn an 8% annual return, by the age of 60, your investment would grow to approximately \$346,376.26.

That's just \$150 a month, which is a good starting point. Now scale that to \$500 a month as you get older and earn more. Maybe even get it to \$10k a year. Next thing you know you're 60 and have \$1m+.

Investing is NOT gambling.

AI Quote: Investing and gambling share some superficial similarities, as both involve risking money with the expectation of a future return. However, they are fundamentally different in intent, strategy, and execution. Here's a comparison to clarify:

Key Differences Between Investing and Gambling

1. Purpose and Intention:

- Investing: The primary goal is to grow wealth over time through calculated decisions based on research, analysis, and understanding of the market or asset.
- Gambling: The goal is often entertainment or seeking quick monetary gains, typically through games of chance.

2. Risk and Expected Outcomes:

- Investing: Risk is mitigated through diversification, long-term planning, and informed decision-making. While there is risk, it can often be managed and minimized.
- Gambling: The outcomes are largely based on luck, with odds usually stacked against the participant. Risk is typically much higher, and losses are more likely than gains.

3. Control and Influence:

- Investing: Investors can exert some control by choosing what to invest in, conducting research, and making strategic adjustments.
- Gambling: Participants have little to no control over the outcome, which is determined by chance or randomness.

4. Time Horizon:

- Investing: It's generally a long-term endeavor. Returns compound over years or decades.
- Gambling: It's usually short-term, with results often determined immediately.

5. Value Creation:

- Investing: It can contribute to economic growth. For example, investing in stocks provides companies with capital to expand and innovate.
- Gambling: No value is created; it's a zero-sum activity where one party's gain is another's loss.

6. Probabilities and Strategy:

- Investing: Decisions are based on probabilities derived from analysis, historical performance, and market trends.
- Gambling: Outcomes are uncertain, with odds often predetermined and in favor of "the house."

Overlap:

Some forms of speculative investing (e.g., day trading, high-risk derivatives) can resemble gambling because they involve short-term risks with less emphasis on research and strategy.

Conclusion:

Investing is generally not gambling when done with a thoughtful and strategic approach. However, reckless or uninformed investing can mirror gambling. The key distinction lies in purpose, knowledge, and the ability to manage risk.

kinnu543 - December 27, 2024, 3:36 pm

Better to go with mutual funds on sip basis. Because in long you will get good returns.

duwap - December 27, 2024, 3:59 pm

(Dec 27, 2024 04:36 PM)kinnu543 Wrote: [\[CITE\]](#) Better to go with mutual funds on sip basis. Because in long you will get good returns.
going to try and start slow!

Blogger - February 1, 2025, 10:21 pm

(Dec 27, 2024 09:43 AM)Omniscient Wrote: [\[CITE\]](#) Your goal isn't to make money, your goal is to invest for the future. So that you have something aside in case of either emergency or retirement. One day you just might want to stop working or even worse, be unable to work. By starting young you can build up quite a bit of capital in a fund.

That is 100% how I used to look at investing. I wanted an immediate turnaround, so I made the mistake of STARTING OUT day trading, which was stupid af. Now that I'm older and less frivolous with my money, I'm investing solely for my future. Instead of checking how the market is doing every hour on the hour, I just let it sit and do its thing. I'm sick of doing the 9-5 bs and I want and I want a nest egg to be able to fall back on for when I'm ready to stop. Better late than never.

grady - February 1, 2025, 10:48 pm

I've made (and lost) 7 figures options trading w/ an MIT friend.