

Forum:[Hack Forums](#)

Thread: [Crypto mining with ASIC miner](#)

thrudda - January 21, 2025, 5:00 am

I did a little research using info from <https://www.asicminervalue.com/> and bought an Antminer L9, with ~0.10 USD/KWH I should hit ROI in about 11-12 months.

I realized that most crypto miner profitability calculator does not include the difficulty increase but I guess that is hard to estimate as that is akin to asking what will be coin XXX price in a year.

Some suggest to straight out buy the coin instead of mining it, is there anybody on HF that has mined / currently mining crypto using ASIC? Is it really profitable? Or is it a constant never ending arms race?

Un6aa - March 9, 2025, 2:54 pm

Any updates on this? How's it going? :)

thrudda - March 9, 2025, 6:03 pm

(Mar 9, 2025 02:54 PM)Un6aa Wrote: [\[CITE\]](#) Any updates on this? How's it going? :)

I dived in and got the Bitmain L9(16GH), I bought it at a high price when both LTC & DOGE was around \$130 & \$0.40.

Now not only the coin(LTC & DOGE) price went down, the L9 miner itself also dropped in price. I can buy the exact same miner now for about ~40% cheaper.

The ROI time also went up but for now I'm still making a profit of ~\$10USD per day.

Mewtwo - March 10, 2025, 3:42 am

How long does it take until you have to upgrade your equipments?

I don't think any alt coins will ever be as profitable as Bitcoin in the long term. I actually seen a video of a Chinese miner making 100 bitcoins a month, 10 years ago, from his mining farm. Bitcoin was worth \$243. So I can't imagine the amount of profits made from this. I can't see any alt coin skyrocketing like Bitcoin

thrudda - March 10, 2025, 4:21 am

(Mar 10, 2025 03:42 AM)Mewtwo Wrote: [\[CITE\]](#) How long does it take until you have to upgrade your equipments?

That is the same question I have too. I am wondering would I at least hit ROI before the profit become too little / not profitable at all. As mention previously, for now I'm still making about ~\$10 per day.

Mewtwo - March 10, 2025, 5:36 am

(Mar 10, 2025 04:21 AM)thrudda Wrote: [\[CITE\]](#) That is the same question I have too. I am wondering would I at least hit ROI before the profit become too little / not profitable at all. As mention previously, for now I'm still making about ~\$10 per day.

<https://www.asicminervalue.com/miners/goldshell/ae-box-ii>

Isn't this more profitable? And cheaper? But it's a cryptocurrency that I haven't heard of honestly

thrudda - March 10, 2025, 7:31 am

(Mar 10, 2025 05:36 AM)Mewtwo Wrote: [\[CITE\]](#)
<https://www.asicminervalue.com/miners/goldshell/ae-box-ii>

Isn't this more profitable? And cheaper? But it's a cryptocurrency that I haven't heard of honestly
Yes it is very profitable for now, IMO unless you managed to get in early it is hard to even hit ROI.

It is going for about \$2200 now with an estimated ROI 115 days if profit is able to stay fixed at \$19 per day. We will see in a month time.

This is why I chose to stick with LTC & DOGE.

LSD - March 10, 2025, 5:44 pm

this has been discussed countless times. not worth unless you have a fuck ton to invest and have cheap or free electricity wherever you store the machines. period

thrudda - March 10, 2025, 6:33 pm

(Mar 10, 2025 05:44 PM)LSD Wrote: [\[CITE\]](#) this has been discussed countless times. not worth unless you have a fuck ton to invest and have cheap or free electricity wherever you store the machines. period

That is 1 side of the argument, based on my calculations it seems there is a possibility of making a profit.

That is why I choose to try mining I guess I will know in 1-2 years if I managed to earn a profit or even hit ROI.

Braco22 - March 11, 2025, 1:25 am

Yeah, it's worth it investing in an ASIC miner for Bitcoin more precisely if you have low cost of electricity. Just turn it on and forget about it.

LSD - March 11, 2025, 5:01 pm

(Mar 10, 2025 06:33 PM)thrudda Wrote: [\[CITE\]](#) That is 1 side of the argument, based on my calculations it seems there is a possibility of making a profit.

That is why I choose to try mining I guess I will know in 1-2 years if I managed to earn a profit or even hit ROI.

maybe now, but mining machines evolve and you will not keepup with hashrate for it to be worth it unless you reinvest every penny

DeathPenalty666 - May 4, 2025, 12:16 pm

IF YOU CANT START MAKING INCOME UNDER 8 MONTH (minning machine and all stuff paid)
THIS ISNT! A GOOD DEAL!!

and you cannot focus one one crypto only, with the spike in pricing one month may be a ETH, another USDT. Flnd the most rewarding coin, make trading and cross your fingers, one day the numeric money that dont exist, get flashed and genarated and stolen will be over

Rsynced - May 4, 2025, 12:43 pm

I want to buy a cheap one and just mine DOGE and hold.... Not sure where I would put the thing and it would be tedious setup for me.

thrudda - May 4, 2025, 6:19 pm

(May 4, 2025 12:43 PM)Rsynced Wrote: [\[CITE\]](#) I want to buy a cheap one and just mine DOGE and hold.... Not sure where I would put the thing and it would be tedious setup for me.

You can consider getting a home miner(less noise & heat) like the ElphaPex DG1, since it is might be tedious you might want to consider straight up buying DOGE and hold it in a wallet.

Base on current stats with my L9, the yearly net profit is only about ~\$2660

(May 4, 2025 12:16 PM)arlalala01 Wrote: [\[CITE\]](#) IF YOU CANT START MAKING INCOME UNDER 8 MONTH (minning machine and all stuff paid) THIS ISNT! A GOOD DEAL!!

and you cannot focus one one crypto only, with the spike in pricing one month may be a ETH, another USDT. Flnd the most rewarding coin, make trading and cross your fingers, one day the numeric money that dont exist, get flashed and genarated and stolen will be over

A brand new L9 17G is going for about \$7500 even with free electricity, based on current stats it is expected to earn you about ~\$6000 a year(365 days). IMO if it is so profitable I guess everybody will start jumping in until it is not so profitable, like what we are seeing now with ALEO. ALPH is also another example, it was pulling in as high as \$50/day back in December 2024.

Rsynced - May 4, 2025, 6:57 pm

(May 4, 2025 06:19 PM)thrudda Wrote: [\[CITE\]](#) You can consider getting a home miner(less noise & heat) like the ElphaPex DG1, since it is might be tedious you might want to consider straight up buying DOGE and hold it in a wallet.

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I'm scared to buy some hardware for \$7500. I mean what if the unit is faulty?

Swip3r - May 4, 2025, 7:44 pm

Just some general thoughts here

Miner depreciation is a huge issue, especially when new more efficient miners come out, OP actually lucked out by merge mining, since most widescale operations (that have pushed smaller miners away) have been focused on Bitcoin specifically, making the difficulty for merge mining pretty low compared to BTC, and not increasing by much, compared to BTC.

I made more money selling ASICs during extremely profitable times (real bull markets) than I have actually mining BTC, other than that ordinals madness.

These machines usually last for 3-5 years on average assuming conditions are okay, ultrasonic cleaning once a year is usually the standard if you care about your equipment.

And for whoever mentioned, if you get a faulty miner you will get a 1 year warranty just like any other machine, the issue is contacting Bitmain and doing the whole RMA process to China.. Especially considering what's going on now, I believe most machines are being moved to Indonesia to be sent here avoiding tariffs lol, all rumors of course :)

Also @ OP

10c isn't terrible but not good, consider looking for custom firmware to underclock for efficiency, efficiency always wins, especially if you're running a single.

(If its more efficient to underclock, all depends, idk shit about L7s)