

# Forum:[Hack Forums](#)

Thread: [Bitcoin to 1Million \[Adam Beck\]](#)

**sasoshiti karpele monk** - February 8, 2025, 4:07 pm

Old dude from this community stated once governments start buying up which they are it's pathed for 1 million.

I believe what he says is true but do you? Scary future for crypto, cant wait for regulations they're only for the better!

**Portugals** - February 9, 2025, 4:51 am

I think many governments are buying BTC but they are not publishing it officially.

**Flan.** - February 9, 2025, 9:08 am

I think government involvement in crypto could definitely impact its value. Regulations can be a double-edged sword, but hopefully they'll bring some stability to the market.

**KrysThyFysh** - February 9, 2025, 9:53 am

The chance of that happening is very rare but not impossible, also I think regulation for crypto is not the best, I have to pay taxes because i converted one crypto to another? does not seem fair at all, I think too much regulation will hurt crypto and lose its main purpose.

**SIM-5604220** - February 9, 2025, 7:55 pm

(Feb 9, 2025 10:53 AM)KrysThyFysh Wrote: [\[CITE\]](#) I have to pay taxes because i converted one crypto to another? does not seem fair at all, I think too much regulation will hurt crypto and lose its main purpose.

Of course you have to pay fees for transactions that's how the crypto companies earn money with the fees because they cover fees on the main most used tasks

Deposits , Withdraws , Transactions.

**KrysThyFysh** - February 9, 2025, 9:05 pm

(Feb 9, 2025 08:55 PM)JoshuaDev Wrote: [\[CITE\]](#) Of course you have to pay fees for transactions that's how the crypto companies earn money with the fees because they cover fees on the main most used tasks

Deposits , Withdraws , Transactions.

It's not that fees that are the issue it is the taxes, I've been using coinbase for the past 2 years and I just found out this year I owe over 7k for converting crypto. Not selling it and withdrawing it to my bank, no from converting it from LTC to XRP or whatever the case may be, from crypto to crypto, I have to pay taxes for that? I think that ridiculous, I've already made changes so I don't run into this issue anymore.

**SIM-5604220** - February 10, 2025, 3:53 am

(Feb 9, 2025 10:05 PM)KrysThyFysh Wrote: [\[CITE\]](#) It's not that fees that are the issue it is the taxes, I've been using coinbase for the past 2 years and I just found out this year I owe over 7k for converting crypto. Not selling it and withdrawing it to my bank, no from converting it from LTC to XRP or whatever the case may be, from crypto to crypto, I have to pay taxes for that? I think that ridiculous, I've already made changes so I don't run into this issue anymore.

If you made changes then now all is good , i assume?

