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Thread: [GOP Proposes \\$4.5 Trillion Tax Giveaway to the Rich & Benefit Cuts for Many](#)

Hackers - February 18, 2025, 5:14 am

If you look at how many people in both red & blue states rely on Medicaid or other benefits, this is a huge concern.

Also, people hear tax cuts and think it's free. Nope. Many tax cuts end up as future debt for the nation because you have to cut spending to equal the tax cuts, or fund programs another way. So there's no surprise that tax cuts come with some suggested spending costs. The problem is that the tax cuts don't significantly help those that need it most.

Quote:The United States faces a significant debt crisis, with the national debt currently exceeding \$36 trillion, or 123 percent of GDP.

Quoting the current debt, the House bill goes on to suggest \$2 trillion in spending cuts to counterbalance the \$4+ trillion in proposed tax cuts.

<https://docs.house.gov/meetings/BU/BU00/20250213/117894/BILLS-119NAih.pdf>

Quote:House Republicans unveiled a draft budget resolution on Wednesday that calls for \$4.5 trillion in tax breaks that would disproportionately benefit the wealthy while proposing \$2 trillion in cuts to Medicaid, federal nutrition assistance, and other programs.

Lawmakers are set to mark up the House GOP's budget blueprint on Thursday as Republicans look to craft a sprawling reconciliation bill that can pass both chambers of Congress with a simple-majority vote. Last week, Senate Republicans released their own budget resolution that proposed significant cuts to Medicaid, the Supplemental Nutrition Assistance Program (SNAP), and other spending that benefits working-class families.

"Instead of tackling rising prices and delivering relief for American families, House Republicans are charging ahead with trillions of dollars in deeply unpopular tax breaks for billionaires like Donald Trump and Elon Musk," Alex Jacquez, chief of policy and advocacy at the Groundwork Collaborative, said Wednesday in response to the House GOP resolution.

"And, they're paying for their billionaire handouts by ransacking healthcare, food assistance, and other vital programs that American workers and families rely on," Jacquez added.

The new resolution released by the Republican-controlled House Budget Committee specifically calls on the chamber's energy and commerce panel to "submit changes in laws within its jurisdiction to reduce the deficit by not less than" \$880 billion over the next decade. The House Energy and Commerce Committee has jurisdiction over Medicaid.

The measure also instructs the House Committee on Agriculture, which has jurisdiction over SNAP, to cut no less than \$230 billion in spending between fiscal years 2025 and 2034.

"They wanna do a giant tax cut that disproportionately helps the rich while taking away people's health insurance and food while still adding trillions to the debt," Bobby Kogan, a former Senate Budget Committee staffer who is now senior director of federal budget policy at the Center for American Progress, wrote in response to the resolution.

So, let's think about it. This isn't a "make liberals cry" moment. This affects millions of Trump voters too.

Quote: In federal fiscal year 2024, SNAP/food stamps helped:

752,200 Alabama residents, or 15% of the state population (1 in 7)

505,500 Nevada residents, or 15% of the state population (1 in 6)

3,193,000 Texas residents, or 10% of the state population (1 in 10)

The list goes on...

41,697,500 participants in the United States, or 12% of the total population (1 in 8)

It also slows down economy:

Quote: The U.S. Department of Agriculture estimates that in a weak economy, \$1 in SNAP benefits generates \$1.50 in economic activity. Households receive SNAP benefits on electronic benefit transfer cards, which can be used only to purchase food at one of about 261,400 authorized retail locations around the country

More stats:

<https://www.cbpp.org/research/food-assistance/a-closer-look-at-who-benefits-from-snap-state-by-state-fact-sheets#Texas>

Read the news:

<https://www.commondreams.org/news/house-budget-resolution>
