

Forum: [Hack Forums](#)

Thread: [US Crypto Reserve BAD](#)

Omniscient - March 6, 2025, 5:16 pm

I'm trying to read the actual Executive Order Trump signed for the Crypto Reserve but reports are saying it will only use seized funds.

This is TERRIBLE for the market and for crypto enthusiasts. Where before the US was forced to auction off seized assets they are now going to pocket them. What does that mean? It means more aggressive seizures of your assets goes directly into this "reserve".

I am not happy and neither should you be. I assume this fact coming out is why crypto has dropped this afternoon.

A true reserve would be acquiring crypto through traditional markets, possibly swapping out Gold for Bitcoin or doing trades. But nope, they'll just gonna store the seizures and claim it as a reserve.

Very bad.

EDIT: It might explain why XRP on the list, because they could seize a lot of them if they lose SEC case.

Pr0m3th3us - March 6, 2025, 5:24 pm

No surprise, why would the feds ever acquire anything legitimately? That is laughable. Even local police have "laws" that allow them to acquire any and all property they believe you have used in a the commission of a crime. Then after the trial is over and you have been sentenced they sell it. Its BS.

Omniscient - March 6, 2025, 5:32 pm

One has to wonder if governments using intelligence agencies won't start crypto-wars where they are hacking into exchanges and wallets of each other. N. Korea already doing it. I bet Israel does too. Russia, China, and Turkey possibly...

Something interesting to think about it.

Half the Great - March 6, 2025, 5:34 pm

I cannot fathom trying to explain this to someone in the 1970s.

Parks - March 6, 2025, 6:35 pm

That's one way to gain more control.

Bullup - March 6, 2025, 6:43 pm

I'm neutral about it, it gives purpose to seized crypto assets at least and a crypto reserve through legitimate purchases would just have been a manipulation tool for the US gov, specifically trump, to decide which crypto blows up next.

I personally don't see what it is terrible about it honestly.

DarkWebInsider - March 6, 2025, 7:25 pm

Neutral at worst, bullish at best. The EO explicitly mentioned acquiring more BTC if it can be done in a revenue neutral way without requiring taxpayers to fund it, this is the bull case.

Neutral because it's not causing a sudden increase in either supply or demand. This is much better than the US govt dumping 200k BTC.

Ninja - March 6, 2025, 8:16 pm

If seized assets are integrated into a standard reserve, would their "seized" status be nullified, considering their legal reintegration into the market—assuming that is the intended purpose?

Marvelous - March 6, 2025, 8:59 pm

The current admin has dropped a large majority of SEC cases against Crypto. I don't think they will go out of their way to seize crypto, but if they do get some then it won't be sold.

Also, they can't just come out and say we plan on buying 250k BTC per year. They would be much more likely to say this, which was released shortly after the Executive Order.

"US Secretaries of Treasury and Commerce are authorized to develop budget-neutral strategies to buy additional Bitcoin for the reserve."

There will also be more EO's signed tomorrow at the Conference.

In all I think this is a really good thing. All the other countries will be having emergency meetings tomorrow. The race just started.

DramaKing - March 6, 2025, 9:01 pm

(Mar 6, 2025 06:24 PM)SIM-2567248 Wrote: [\[CITE\]](#) No surprise, why would the feds ever acquire anything legitimately? That is laughable. Even local police have "laws" that allow them to acquire any and all property they believe you have used in the commission of a crime. Then after the trial is over and you have been sentenced they sell it. It's BS.

It's called the Fourth Amendment.

Pr0m3th3us - March 6, 2025, 9:06 pm

(Mar 6, 2025 10:01 PM)DramaKing Wrote: [\[CITE\]](#) It's called the Fourth Amendment.

My point is they abuse it all the time. For example: if you are caught with drugs in your car on your property they will go into your home and "seize" things like your computers. Even if it's found to be completely unrelated to the crime, fat chance you're getting it back. It's then auctioned off and the money goes back into the cops paychecks and pension fund. (Because my taxes aren't enough apparently) Pathetic.

DramaKing - March 6, 2025, 9:11 pm

(Mar 6, 2025 06:16 PM)Omniscient Wrote: [\[CITE\]](#) This is TERRIBLE for the market and for crypto enthusiasts. Where before the US was forced to auction off seized assets they are now going to pocket them. What does that mean? It means more aggressive seizures of your assets goes directly into this "reserve".

The DOJ only got permission to fully liquidate the Silk Road Bitcoin just before Trump took office, trying to prevent him from doing just this.

thrudda - March 6, 2025, 9:35 pm

Won't that mean lesser sell pressure? it might affect adoption thou

Hyper_God13 - March 6, 2025, 10:26 pm

Hey just joined I need help finding out how to post

Any help on posting on iPhone? My family is poor so I wanna make some quick money and learn how to hack to retire my parents secretly without a pc! Please help ominous I was watching YouTuber for a few years that talks about your website via YouTube his name is "crumb" he talks about "pompompurin" "king bob" and many others. [warn]

Braco22 - March 7, 2025, 1:03 am

(Mar 6, 2025 09:59 PM)Marvelous Wrote: [\[CITE\]](#) The current admin has dropped a large majority of SEC cases against Crypto. I dont think they will go out of their way to seize crypto, but if they do get some then it wont be sold.

Also, they cant just come out and say we plan on buying 250k BTC per year. They would be much more likely to say this, which was released shortly after the Executive Order.

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There will also be more EO's signed tomorrow at the Conference.

In all I think this is a really good thing. All the other countries will be having emergency meetings tomorrow. The race just started.Exactly this. However, it's really strange about how big of a hype he was making it before he was elected. He really "lived up" to his word, but only enough to not lose the hope of BTC enthusiasts. Creating a BTC reserve of the seized coins is great, meaning they won't sell them, but what about buying new ones...

I think the states will start this instead, particularly Texas and Utah.

GruntStyl - March 7, 2025, 7:49 am

It's enough to keep the price stable between 80-95k it seems. Hopefully the states reserves can keep things going. Definitely not the news most were looking to hear but it's not "bad" either in my opinion.

Let's see what they say during the "Crypto Summit" today.

"The White House Crypto Summit will take place from 1:30 p.m. to 5:30 p.m. ET on Friday,"

Marvelous - March 7, 2025, 9:23 am

(Mar 7, 2025 02:03 AM)Braco22 Wrote: [\[CITE\]](#) Exactly this. However, it's really strange about how big of a hype he was making it before he was elected. He really "lived up" to his word, but only enough to not lose the hope of BTC enthusiasts. Creating a BTC reserve of the seized coins is great, meaning they won't sell them, but what about buying new ones...

I think the states will start this instead, particularly Texas and Utah.

They are definitely doing just enough to not take heat for looking the other way once elected.

I think its all tactical to not make price explode.

My prediction for tonight is no capital gains tax on BTC, and more funding for the BTC reserve. No capital gains tax gains will force a short term crash and they can buy a lot cheaper BTC.

Omniscient - March 7, 2025, 9:39 am

Quote:I would maybe be asking the question why are they not using any of the money that's being saved from the DOGE program to purchase the funds?

You're not balancing the budget if all you do is spend the savings of DOGE.

Quote: Do you think it could possibly be a "trojan horse" play to tighten regulation on crypto to potentially "help" strengthen the dollar?

I don't know the plan. Maybe. For sure Trump is attempting to bring US into the crypto space. But trying to do something isn't the same as actually accomplishing it. We shall see.

Quote: I personally don't see what it is terrible about it honestly.

Here I go with the Nazi analogy but....during their regime they seized all the assets of the Jews for their war coffers.

I'm not saying Trump is Hitler but I definitely don't like the idea of applauding for seized assets as part of the plan to create a crypto reserve.

AI Quote: Yes, the Nazis systematically seized the assets of Jews under a series of legal decrees and policies, primarily aimed at their economic disenfranchisement, forced emigration, and eventual extermination.

Key Laws and Policies Used for Asset Seizure:

1. 1933-1938: Economic Discrimination and Forced "Aryanization"

- Law for the Restoration of the Professional Civil Service (April 7, 1933): Dismissed Jews from government positions.
- Nuremberg Laws (1935): Stripped Jews of citizenship, limiting their legal rights and property protections.
- Aryanization (1937-1938): Jews were forced to sell businesses and properties at far below market value to non-Jewish Germans, effectively transferring wealth to "Aryan" ownership.

2. 1938-1939: Systematic Confiscation

- Decree on the Registration of Jewish Property (April 26, 1938): Required all Jews in Germany to register their assets over 5,000 Reichsmarks, facilitating seizure.
- November Pogrom (Kristallnacht) and Related Measures (November 1938): Jewish-owned businesses were looted, synagogues burned, and Jews fined 1 billion Reichsmarks for the damages.
- Decree for the Elimination of Jews from German Economic Life (November 12, 1938): Formally banned Jews from running businesses, finalizing their economic exclusion.

3. 1939-1945: Total Expropriation and Holocaust-Related Plundering

- Reich Flight Tax & Forced Emigration Fees: Jews fleeing Germany were heavily taxed, often losing nearly all assets before they could leave.
- Ghettoization and Deportation: Upon relocation to ghettos or concentration camps, Jews' remaining property, bank accounts, and valuables were confiscated by the state.
- Nazi Occupation Policies in Europe: German authorities seized Jewish assets across occupied countries through collaborationist regimes and local anti-Semitic laws.
- Gold, Art, and Valuables: The SS, Gestapo, and Nazi leadership looted Jewish-owned artwork, jewelry, and bank deposits, often transferring them to state institutions or Nazi officials.

Purpose of the Asset Seizures

- Economic Disenfranchisement: To exclude Jews from economic life and force them into

dependency or emigration.

- Financing the War Effort: Confiscated Jewish wealth, including foreign currency, was used to bolster Nazi war finances.
- Rewarding Nazi Supporters: "Aryanization" enriched Nazi party members, businessmen, and loyal citizens.
- Systematic Genocide (Final Solution): Stripped Jews of resources before deportation and execution, ensuring they had no means to resist.

These actions were all part of the Nazis' broader goal of eliminating Jewish presence in Europe while redistributing their wealth to the German state and its people.

What I'd like to see is the EO mention globally seized assets like from Nigeria, Syria, N. Korea, Russia and China. Let's send our CIA to go start stealing (getting back) crypto.

Instead it's gonna be Silk Road and Cracked.io assets used for this reserve.

Quote: Creating a BTC reserve of the seized coins is great, meaning they won't sell them, but what about buying new ones...

The "won't sell them" is a lie. Just like all reserves, they eventually get used. Like how often is our Strategic Oil Reserves tapped? With the stroke of a pen the POTUS can decide to sell.

I really don't like this EO or how it's being executed. I'd prefer a Bill go through legislation and have a solid plan and outline. This deserves more than a few lines on a piece of paper.

And does anyone have the actual EO I can read?

LSD - March 7, 2025, 9:40 am

normally don't like this type of FUD but its true. I've sold most of my position at this point.

going to be looking at 60-64 to weasel back in.

Bullup - March 7, 2025, 8:54 pm

(Mar 7, 2025 10:39 AM)Omniscient Wrote: [\[CITE\]](#) Here I go with the Nazi analogy but....during their regime they seized all the assets of the Jews for their war coffers.

I'm not saying Trump is Hitler but I definitely don't like the idea of applauding for seized assets as part of the plan to create a crypto reserve.

They seize US dollars in cash and in bank constantly, they also sell off seized assets all the time.. Be happy that they don't sell all the seized crypto for cheap instead they linking seized cryptos the same way as they link seized US Dollars which is a huge plus.

This move they did makes complete sense as first step, was very expected for many, prevents a tool for crypto pumping/dumping by trump, and that's why i'm neutral on it, it just makes complete sense for me.

They aint selling off seized US dollars for cheap either right? So why sell off seized cryptos for cheap?

This is good, this is another logic step towards global adoption and proper regulations without it hurting the industry.

Be happy omni, we're becoming mainstream and the world sees crypto without the sus vibes around it or the gambling aspect of it, they see legitimate movements by governments now.

SIM-4716193 - March 7, 2025, 10:36 pm

(Mar 6, 2025 07:40 PM)Lowkey Wrote: [\[CITE\]](#) Do you think it could possibly be a "trojan horse" play to tighten regulation on crypto to potentially "help" strengthen the dollar?

This is a popular theory.

Dollar is the default currency of the world & US's biggest export to the world is "inflation" .
If the FED / White House feel that some currency, asset (Cryptos) or cartels (Like BRICS, EU , OPEC) is trying to destabilise the dollar, they will either crush them or discredit their success.

ep1capple - March 8, 2025, 1:44 am

yea this is terrible! wow this will only further govt agenda in finding ways to seize crypto regardless if ethical or lawful like they've been doing anyways and do zilch in bringing more volume (swapping other assets for crypto). Starting to think Trump isn't the crypto president the space was hoping for.

Omniscient - March 8, 2025, 11:25 am

Quote:They seize US dollars in cash and in bank constantly, they also sell off seized assets all the time

Seizing US Dollars is meaningless since they literally print the money at-will.

Quote:Be happy that they don't sell all the seized crypto for cheap instead

It's auctioned off fairly to highest bidder.

Quote:This move they did makes complete sense as first step

Based on headlines you're reading or because you've actually read the EO?

btw, finally it's available...

<https://www.whitehouse.gov/presidential-actions/2025/03/establishment-of-the-strategic-bitcoin-reserve-and-united-states-digital-asset-stockpile/>

Don't have time this moment to read it and respond. Heading to Gym in 15.

Quote:his is good, this is another logic step towards global adoption and proper regulations without it hurting the industry.

Bitcoin doesn't need regulation, arguing it's a good thing is only speculative. You can't regulate properly something that's decentralized. That's the whole point. The better version of the future is that governments are forced to use Bitcoin because The People require it and they know it can't be stopped. The US Dollar will one day fail and Bitcoin will be there to replace it.

And seizures or not, nothing is going to stop Bitcoin from becoming the Global Reserve Currency.

Omniscient - March 8, 2025, 2:26 pm

Reading it now and it's as bad as I thought.

Quote:However, the United States Government shall not acquire additional Stockpile Assets other than in connection with criminal or civil asset forfeiture proceedings or in satisfaction of any civil money penalty imposed by any agency without further executive or legislative action.

If the USA was serious about Bitcoin investment, it would actually allow all payments, fines, and taxes to be made in Bitcoin.

What Trump has done is basically saying they'll seize your assets and keep them for themselves. This won't add value to crypto.

GruntStyl - March 8, 2025, 3:51 pm

I just got done reading it a bit ago. I still think it's a step in a good direction. It's just not as big as we thought it was going to be (including myself). Not really any regulation or plans to consistently purchase BTC over x amount of time (Which is what I thought was going to happen).

Some key points;

- The U.S. will create a Strategic Bitcoin Reserve to manage Bitcoin holdings (mainly from asset forfeitures (<-- This is what is bothering a lot of people).
- A United States Digital Asset Stockpile will be created for other digital assets (excluding Bitcoin) also obtained through forfeitures.
- The Secretary of the Treasury will oversee both reserves and manage custodial accounts for them.
- The Treasury will also develop strategies to acquire more Bitcoin without increasing taxpayer costs. (<-- This sounds good/bullish to me)
- Digital assets (Bitcoin and others) cannot be sold or disposed of unless authorized by the Treasury or under specific legal conditions (e.g., for law enforcement, victims of crime, or required by law). (<-- This also sounds good to me)
- Each agency must report on all digital assets in their possession and facilitate the transfer of these assets to the reserves.
- The Secretary of the Treasury must assess the legal and investment aspects of managing the reserves within 60 days.
- The goal is to strategically manage and build reserves of Bitcoin and other digital assets while adhering to legal requirements and without burdening taxpayers. (<-- Also positive)

Bullup - March 9, 2025, 7:05 am

(Mar 8, 2025 04:51 PM)GruntStyl Wrote: [\[CITE\]](#) • The U.S. will create a Strategic Bitcoin Reserve to manage Bitcoin holdings (mainly from asset forfeitures (<-- This is what is bothering a lot of people). Actually huge majority of people in crypto scenes are happy or neutral with this, it's just a few people that are not for whatever reason.

This prevents manipulation tools from being created, and this also prevents nonsense attacks from for example the SEC vs crypto, and this also confirms that crypto is finally recognized as a real legalized asset.

This is a huge W, just not as huge as some people hoped for. Call it tunnel vision, call it copium, call it whatever you want, but i agree with you, it's just not the W that some people hoped for, but it is the W that huge majority expected, and many including myself, again bought the rumors, and sold on the news.

Aeowulf - March 9, 2025, 7:39 am

Government getting involved in crypto in any way, and especially this way, reduces its value to me overall. It makes me nervous.

Omniscient - March 9, 2025, 8:48 am

(Mar 9, 2025 07:05 AM)Smilo Ren Wrote: [\[CITE\]](#) Actually huge majority of people in crypto scenes are happy or neutral with this, it's just a few people that are not for whatever reason.

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I didn't know a poll exists for you to conclude it's a "huge majority" that's happy or neutral about this. Can you share that link please?

Curious why if the "people in the crypto scene" are so happy why is the market down?

And this does absolutely nothing to "prevent manipulation tools from being created".

"crypto is finally recognized as a real legalized asset" has been true since IRS and court rulings years ago. We've had the Bitcoin ETF since last year.

I think a lot of your post is opinion based on assumptions. The fact the market is down after this news makes me think the market understands this isn't a big win. It's actually a little insulting if you ask me.

Braco22 - March 9, 2025, 11:38 am

(Mar 9, 2025 07:39 AM)Aeowulf Wrote: [\[CITE\]](#) Government getting involved in crypto in any way, and especially this way, reduces its value to me overall. It makes me nervous.Couldn't agree more about this.

Rsynced - March 9, 2025, 12:45 pm

I am not sure what to take from it. I am more worried about the security of the tax payers crypto investment. Because this is what it is in all reality. A tax funded BTC investment scheme. The people are getting nothing back from it but will be taxed to cover the budget for the ponzi scheme. Unlike Social Security it is not being created to fund disability or retirement. Nobody even knows what they are going to do with the money. On top of that, how are the wallets/coins going to be stored? On an exchange? Considering all of the crypto hackings in the past, these funds are possibly a prime target now.

Marvelous - March 9, 2025, 3:52 pm

(Mar 9, 2025 07:39 AM)Aeowulf Wrote: [\[CITE\]](#) Government getting involved in crypto in any way, and especially this way, reduces its value to me overall. It makes me nervous.

Reduces value to you but gains value in general.

Retail can only put in so much money. If you want a plant to grow it cant be put in the dark.. it needs light from large hedge funds and institutions. Its a double edged sword now. Expect manipulation. Expect price to go up consistently. 4 year cycles are gone.

GruntStyl - March 10, 2025, 6:38 am

(Mar 9, 2025 07:39 AM)Aeowulf Wrote: [\[CITE\]](#) Government getting involved in crypto in any way, and especially this way, reduces its value to me overall. It makes me nervous.

If they don't get involved you don't get higher prices or hope to the investors. There has to be some government regulation/control for it to be usable as a currency. The reason it's as high as it is now, is due to the assumption that it will be seen as and usable as a currency in the governments eyes at some point. It being listed as ETF options is not enough.