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Thread: [Gotbit Collapse: \\$23M Wash-Trading Scheme Nets CEO Prison, SEC Civil Suit Imminent](#)

Stanley - June 15, 2025, 8:20 am

Gotbit Collapse: \$23M Wash-Trading Scheme Nets CEO Prison, SEC Civil Suit Imminent

Gotbit founder Aleksei Andriunin has received an eight-month U.S. sentence after pleading guilty to wire fraud and wash-trading market manipulation. The court has put the firm on five years' probation, ordered it to close, and seized about \$23 million in crypto.

The post Gotbit Collapse: \$23M Wash-Trading Scheme Nets CEO Prison, SEC Civil Suit Imminent appeared first on Cryptonews.

<https://cryptonews.com/news/gotbit-collapse-23m-wash-trading-scheme-nets-ceo-prison-sec-civil-suit-imminent/>

xPlutus - June 17, 2025, 12:44 am

One of the best market makers back in the day for a lot of projects. Unfortunately they got greedy and did some shady stuff on the side.