

Forum: [Hack Forums](#)

Thread: [\\$9.6B Whale Move + GENIUS Act = Incoming Correction? Or Just Crypto Paranoia?](#)

JoseMar - July 18, 2025, 8:22 am

\$9.6B Whale Move + GENIUS Act

Incoming Correction? Or Just Crypto Paranoia?

A Ghost from the Early Days

So a whale woke up.

Not just any whale. We're talking Satoshi-era, the kind of wallet that hasn't flinched since 2011, back when Bitcoin was worth less than a mediocre lunch. Dude (or group, or time-traveler, who knows anymore) just moved \$9.6 billion worth of BTC.

After sitting quietly for 14 years.

That's... a lot. And maybe it's nothing. But maybe it's not nothing?

I don't know about you, but when someone who bought BTC for under \$30 finally cashes out after a 2.4 million percent gain, I at least pause and go: okay, why now?

Enter: The GENIUS Act

Right around the same time, the US government passed something called the GENIUS Act, which is such a try-hard acronym it kind of makes you suspicious by default.

It's a bill targeting stablecoins. Basically, it demands audits, transparency, regulatory clarity, all the good stuff that sounds fine on paper until you realize most of the crypto market is built on vibes and smoke machines.

Some people (like WhaleWire's Jacob King) are sounding alarms. He thinks this act, plus a couple of related bills, is going to be the pin that pops the balloon. Quote:

"That alone will burst the biggest bubble and fraud in financial history: Bitcoin. It's entirely propped up by fake money printed out of thin air."

Harsh? Sure. But also... maybe not entirely wrong? I don't know, man. Tether's audits have always felt like a magic trick where you're not supposed to ask too many questions.

Not Everyone's Panicking

Of course, not everyone's running for the hills.

Some analysts, like Katalin Tischhauser from Sygnum, are taking the "relax, this is actually good" approach. She says the GENIUS Act offers a clear compliance path. Makes stablecoins legit

settlement tools. That kind of thing.

And maybe she's right. A mature market probably should have rules, no? Every other asset class does. Crypto can't stay the wild west forever, and if it tries, governments will just keep bringing bigger guns.

Still, even if this is regulation with good intentions, markets don't exactly love change. Especially regulation-flavored change.

So Why Did the Whale Move Now?

Back to our billionaire whale.

Was he (they?) spooked by the GENIUS Act? Is it just coincidence? Liquidation? Wallet consolidation? Tax optimization? (lol)

Nansen's Nicolai Sondergaard doesn't think whales like this care much about regulation. His point: if you've held since 2011, through all the hacks, bans, FTXs, crashes, forks, and Mt. Gox... you're probably not selling because of one Senate vote.

He might just want to finally enjoy some of that sweet, sweet absurd wealth. Can't really blame him. I mean, what else is the point of holding if you're not gonna ever touch it?

Where's the Market Headed?

Despite all this, the data isn't exactly screaming panic.

Crypto Fear & Greed Index is sitting around 73, which is greedy, yeah, but not insane.

Options markets look mildly bullish, but hedged in both directions.

Bitcoin spot ETFs just logged their 11th straight day of positive inflows, with \$522M in a single day.

So it's weird. Some metrics say "bull market continues." Others say "careful, something's off." Classic crypto.

You can almost feel the tension. Like the market's smiling for a picture but its eyes are saying, "please stop asking me if I'm okay."

Okay But What Do We Do With This?

That's the part I keep circling back to.

Is this a warning shot? A top signal? Or just noise in a very loud system?

I think people are divided because nobody wants to be the sucker holding the bag, but also nobody wants to be the clown who sold early. It's an exhausting mental loop.

If I had to guess, we're probably not about to crash, but we might dip. Hard to say. One thing's for sure though: when old whales move, smart people pay attention. Even if they don't panic.

New entry for [7](#)contest?

? Big shoutout to [6](#) for making this even more exciting?

Hey guys, check this out.?

[DemonAsylum](#) [Braco22](#) [SUI-3183372](#) [SIM-1169085](#) [Walter](#) [HerrWinston](#) [Dystortion](#)

Is this the start of a correction or just whale theatrics?

Would love to hear where your head's at on this.

Let the speculation games begin?

Zher0 - July 18, 2025, 8:36 am

I think it's a coincidence personally. They would have already started unloading their coins (I'm assuming they haven't) if they were planning on selling.