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JoseMar - July 30, 2025, 5:16 pm

Trump White House Finally Drops
Crypto Policy Report

So... what is this report, really?
Okay.

So this crypto report has been in the works for a while. Trump's Working Group on Digital Assets finally put it out there. Big promises. Long delay. Typical.

It's one of those government docs where they say a lot without saying a lot, unless you know how to read between the buzzwords.

They're trying to draw lines. Not in the sand. More like on a whiteboard in some high-security conference room in D.C. Things like:What counts as a security

What counts as a commodity

Who gets to regulate what

That last one? It's mainly the SEC and the CFTC. They want to split the job like awkward roommates deciding who takes out the trash.

But at least they're admitting the current system's messy. Finally.

SEC vs. CFTC: the not-so-friendly co-parents

So here's the deal:If a token behaves like a commodity (like Bitcoin), it goes to the CFTC.

If it acts like a security (think ICO-style tokens), it's the SEC's problem.

They're pitching this like a mature division of labor, but... we'll see.

What they really want is to stop the turf war. A more predictable market means more institutional players feel safe entering. That's the play.

Or maybe they just want to look organized before the next election cycle. Hard to say.

Banks, finally being let in

This part feels overdue.

The report pushes for easing regulations so that banks can hold crypto for customers. Custody services. Wallets. Maybe even launch their own stablecoins down the line.

The idea is: if crypto's going mainstream, banks shouldn't be left watching from the bleachers. Let them play.

They even suggested streamlining how banks get charters for digital asset services.

Which, honestly, could go either way. Streamlining can mean innovation. But it can also mean cutting corners.

Regulators love using the word "clarity" but rarely explain what that clarity will look like if things go wrong.

Stablecoins: the good kind of control?

This bit's... a little ironic.

The report leans into stablecoins. Heavily. As a tool to protect the US dollar's role in global finance. Kind of wild, considering stablecoins were once seen as threats to national currencies.

But here's the kicker: They talk up the benefits of stablecoins, especially the ability to freeze assets, coordinate with law enforcement, and prevent illicit activity.

Basically, they love stablecoins because they can be controlled. Unlike Bitcoin. Or, well, cash.

Meanwhile, they're totally against a central bank digital currency (CBDC). Which... sounds like a contradiction? Maybe not. Maybe they just want corporate partners doing the surveillance instead of the government.

Taxes: not simple, but at least addressed

Taxes are always last.

Congress was urged to create new tax rules specifically for crypto. Which sounds good in theory. No one likes the current Frankenstein system that treats staking rewards like income, but also maybe capital gains, but also... depends on your tax guy.

The report's take? Create a new asset class in tax law. Something between a security and a commodity. Digital assets deserve their own lane.

Feels fair. Also feels like something that'll take another decade to actually happen.

Before the internet yells about them

Honestly, this report doesn't drop anything revolutionary. But it does say one thing clearly:

Crypto is real enough now that even legacy governments are being forced to deal with it like adults.

No more pretending it's a phase. No more patchwork regulation. This is the start of infrastructure. Legal scaffolding. That could be good or bad depending on how cynical you are.

Some of this might end up being just more red tape. Some of it might be the bridge crypto needs to stop being seen as shady.

Either way, we're in a moment. If you're building, investing, or even just watching closely... it's worth paying attention.

Because like it or not, crypto's moving into the front office now.