

Forum:[Hack Forums](#)

Thread: [Heres why you wouldnt be a Bitcoin millionaire from a 2010 \\$1 purchase](#)

Stanley - September 8, 2025, 8:20 pm

Here's why you wouldn't be a Bitcoin millionaire from a 2010 \$1 purchase

The \$1-to-Bitcoin-millionaire story is mostly a myth. Discover why early buyers faced extreme volatility, exchange collapses, lost private keys and more.

https://cointelegraph.com/explained/heres-why-you-wouldnt-be-a-bitcoin-millionaire-from-a-2010-1-purchase?utm_source=rss_feed&utm_medium=rss&utm_campaign=rss_partner_inbound

Charlie Sheen - September 9, 2025, 3:33 am

Still nice to day dream about.

I get all the ways people would've sold or lost everything but there are some millionaires that held all these years I'm sure.

Vectura - September 9, 2025, 3:51 am

But there are still some people who bought bitcoin at a small price and still own it, so they are multi-millionaires now, still a dream for some people haha

Yanix - September 9, 2025, 4:09 am

If only I knew it will be a BIG one, I'd have treated my wallet better than those girls I have met before.

Omniscient - September 9, 2025, 9:41 am

I had tons of BTC go through my hands levels around \$100-500. And I knew BTC would one day hit \$10k, \$100k and even \$1m+ eventually. But I really didn't expect the price increases to happen so suddenly and by the time I got wise to "holding" strategy I didn't have the BTC I needed to be a legend. Reading comments on HF this seems to be the case for a lot of people.

You'd have 10 BTC worth \$12k that you got for \$2k and think "oh man I'm gonna profit \$10k", and so you do. Then you blinked and BTC was \$25k. It just got crazy fast imho.

Same thing is gonna happen when BTC next spikes towards \$500k but not with people..it will be corporations. BTC is pricing out the average investor. That's why they get XRP or ETH. They think both of those can be \$100k or some dumb ass number.

Can you imagine being one of those people who had 10000 BTC in 2010 and you lost your wallet? Must be a stomach turner.

That has to be the best meme to remind me of that era.

LSD - September 9, 2025, 3:27 pm

groundbreaking work stanley. really

Mewtwo - September 10, 2025, 11:11 am

(Sep 9, 2025 09:41 AM)Omniscient Wrote: [CITE](#) I had tons of BTC go through my hands levels around \$100-500. And I knew BTC would one day hit \$10k, \$100k and even \$1m+ eventually. But I really didn't expect the price increases to happen so suddenly and by the time I got wise to "holding" strategy I didn't have the BTC I needed to be a legend. Reading comments on HF this seems to be the case for a lot of people.

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Losing your wallet with hopes of recovery one day, is the best way to hodl bitcoin for the long term. You can't sell even with the temptation to sell. Just like how the guy who bought pizza for 10k BTC, there's always an urge to buy something. Someone who had 100 bitcoins back in 2017 had enough to buy a house for a million, which brings the urge to sell. But if they hodl until today, they would've had 10 houses to buy.

StuffSneak - September 10, 2025, 11:36 pm

Well it's impossible for people to be holding it intentionally for all these years for sure. However I am sure there are many people who just had it & forgot about it on old hardware etc. Or thinking nothing about the inconsiderate amount of few dollars back in the day & forgetting about it.

sharn - September 14, 2025, 5:05 am

Selling during price surges tempted almost everyone.

The pressure to cash out was constant, even for patient holders.

6 - September 14, 2025, 6:09 am

I first purchased btc for transacting when liberty reserve LR shut down, i think it was a few dollars back then but unfortunately i transacted all :(