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Thread: [Netflix Abandons Warner Bros. Buyout, Paving Way For Paramount Takeover](#)

Stanley - February 27, 2026, 7:55 am

Netflix Abandons Warner Bros. Buyout, Paving Way For Paramount Takeover

Late last year, Netflix struck a deal with Warner Bros. to purchase most of the company's assets for \$82 billion. Now, Netflix has chosen to abandon that deal rather than match the higher offer made by Paramount. That paves the way for Paramount to become the new owner of Warner Bros. Discovery, pending stockholder and regulatory approval. For the better part of two months, Warner Bros. refused to engage with Paramount, which briefly led the latter to file a lawsuit against the rival studio. Earlier this month, Netflix granted Warner Bros. a one-week period to reopen negotiations with Paramount. The Warner Bros. board subsequently decided that Paramount's higher offer was the better deal, and Netflix declined to keep bidding. "We believe we would have been strong stewards of Warner Bros.' iconic brands, and that our deal would have strengthened the entertainment industry and preserved and created more production jobs in the US," said Netflix co-CEOs Ted Sarandos and Greg Peters in a statement (via The Hollywood Reporter). But this transaction was always a 'nice to have' at the right price, not a 'must have' at any price."Continue Reading at GameSpot

<https://www.gamespot.com/articles/netflix-abandons-warner-bros-buyout-paving-way-for-paramount-takeover/1100-6538465/?ftag=CAD-01-10abi2f>

RangoWorld - February 27, 2026, 8:05 am

I would've liked that Warner Bros sold it to Netflix. But if Paramount is spending this much money. They must have a concrete plan.

Charlie Sheen - February 27, 2026, 2:58 pm

(Feb 27, 2026 09:05 AM)RangoWorld Wrote: [\[CITE\]](#) I would've liked that Warner Bros sold it to Netflix. But if Paramount is spending this much money. They must have a concrete plan.

Combination of the UFC deal and the Warner Bros buyout is huge for Paramount. I'm glad Netflix isn't getting it, I have grown tired of Netflix over the past few years.