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Thread: [Oracles \\$10 Billion Bet On AI Sends Shares Down 57% And 30,000 Workers Out The Door](#)

?inimalist - April 2, 2026, 9:24 am

Oracle stock has taken a brutal plunge — losing 57% of its value since hitting a 52-week high of \$345.72 last September.

On March 31, bad news spread to Oracle employees when the company announced plans to slash up to 30,000 jobs — nearly 19% of its global workforce.

SummaryOracle's stock plummeted 57% and 30,000 jobs were cut to fund massive AI data center investments, driven by a severe cash crunch.

This cash shortage is exacerbated by Oracle's cloud unit operating at a low 14% gross margin, far below competitors, and rising capital expenditures.

Increased borrowing costs and lender reluctance for AI buildouts, coupled with a significant backlog tied to a struggling OpenAI, suggest a bearish outlook and potential further stock decline.

<https://www.forbes.com/sites/petercohan/2026/04/01/oracles-10-billion-bet-on-ai-sends-shares-down-57-and-30000-workers-out-the-door/>