

Forum:[Hack Forums](#)

Thread: [Canada Removing 4300 Bitcoin ATMS](#)

Edmond Dantes - May 2, 2026, 7:36 am

Canada, the first country to have a BTC ATM in Vancouver back in 2013, is now removing all the 4300 ATMs in the country due to 704 million \$ in fraud losses, that criminals used to drain these money from mostly elderly victims.

MadScientist - May 2, 2026, 8:23 am

(May 2, 2026 07:36 AM)Edmond Dantes Wrote: [\[CITE\]](#) Canada, the first country to have a BTC ATM in Vancouver back in 2013, is now removing all the 4300 ATMs in the country due to 704 million \$ in fraud losses, that criminals used to drain these money from mostly elderly victims.

Shoot they better 86 Giftcards and hell, ATMs in general than...

Mewtwo - May 2, 2026, 9:02 am

I'm actually glad they removed the ATMs. They're a rip off. And so many people got scammed.

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<https://youtu.be/iSF7qnT5Jq0?si=ghBjSw95Glilc4dS>

I think gift cards should be banned too.

Edmond Dantes - May 2, 2026, 9:13 am

(May 2, 2026 09:02 AM)Mewtwo Wrote: [\[CITE\]](#) I'm actually glad they removed the ATMs. They're a rip off. And so many people got scammed.

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There is no kyc needed on these atms right now?

Mewtwo - May 2, 2026, 2:16 pm

(May 2, 2026 09:13 AM)Edmond Dantes Wrote: [\[CITE\]](#) There is no kyc needed on these atms right now?

They do have KYC now. Can't even do a cash out anymore. Just buy only.

Edmond Dantes - May 2, 2026, 10:14 pm

(May 2, 2026 02:16 PM)Mewtwo Wrote: [\[CITE\]](#) They do have KYC now. Can't even do a cash out anymore. Just buy only.

Oh, this is wild. In Europe the ATMs we have are fully anonymous (at least those I've used)

Mewtwo - May 3, 2026, 2:56 am

(May 2, 2026 10:14 PM)Edmond Dantes Wrote: [\[CITE\]](#) Oh, this is wild. In Europe the ATMs we have are fully anonymous (at least those I've used)

Interesting. EU is very strict with crypto in regards to travel rules, sources of funds and all that fancy stuff. Even XMR is banned lol

Edmond Dantes - May 3, 2026, 4:14 am

(May 3, 2026 02:56 AM)Mewtwo Wrote: [\[CITE\]](#) Interesting. EU is very strict with crypto in regards to travel rules, sources of funds and all that fancy stuff. Even XMR is banned lol

EU is not the same, laws in Eastern Europe are way softer than those in Western Europe.

ModernEHustle - May 5, 2026, 9:34 pm

Honestly bitcoin atms are so risky right now

Edmond Dantes - May 5, 2026, 10:35 pm

(May 5, 2026 09:34 PM)ModernEHustle Wrote: [\[CITE\]](#) Honestly bitcoin atms are so risky right now
What makes you think so ?

ModernEHustle - May 5, 2026, 10:47 pm

(May 5, 2026 10:35 PM)Edmond Dantes Wrote: [\[CITE\]](#) What makes you think so ?
Most vendors I knew in Canada haven't made profit

Edmond Dantes - May 5, 2026, 11:19 pm

(May 5, 2026 10:47 PM)ModernEHustle Wrote: [\[CITE\]](#) Most vendors I knew in Canada haven't made profit

It really depends on the fees, I guess. With fees 5-7% here they make good \$. A lot of Ukraine immigrants in Europe cross the borders with crypto and they use these ATMS to cash out their funds.

ModernEHustle - May 5, 2026, 11:35 pm

(May 5, 2026 11:19 PM)Edmond Dantes Wrote: [\[CITE\]](#) It really depends on the fees, I guess. With fees 5-7% here they make good \$. A lot of Ukraine immigrants in Europe cross the borders with crypto and they use these ATMS to cash out their funds.

Yeah that makes sense. Honestly I'd buy one but I'd been advised not to.

The Joker - May 10, 2026, 12:49 am

(May 5, 2026 11:19 PM)Edmond Dantes Wrote: [\[CITE\]](#) A lot of Ukraine immigrants in Europe cross the borders with crypto and they use these ATMS to cash out their funds.

That doesn't make sense at all.

I always thought entering a country as a rich guy has it's perks. Unless you enter illegally ofc.

Edmond Dantes - May 10, 2026, 12:52 am

(May 10, 2026 12:49 AM)The Joker Wrote: [\[CITE\]](#) That doesn't make sense at all.

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Well think it that way, you leave your country with a car where you got all your stuff packed, bringing 6-7 digits in cash is not safe because someone can rob you.

The Joker - May 10, 2026, 9:52 am

(May 10, 2026 12:52 AM)Edmond Dantes Wrote: [\[CITE\]](#) Well think it that way, you leave your country with a car where you got all your stuff packed, bringing 6-7 digits in cash is not safe because someone can rob you.

Wouldn't even carry cash to next town. Duh.

Why not bank accounts. Why specifically crypto?

Edmond Dantes - May 10, 2026, 1:31 pm

(May 10, 2026 09:52 AM)The Joker Wrote: [\[CITE\]](#) Wouldn't even carry cash to next town. Duh.

Why not bank accounts. Why specifically crypto?

Because the country is being invaded, and there is a risk that the banks stop operating and people loose their \$

Binance - May 14, 2026, 10:59 am

people actually used those?

Omniscient - May 14, 2026, 11:36 am

The BTM fees are why it should be illegal. They'd rape you for 8-20% of market. Total ripoff.